General and Special Conditions of the (Islamic Credit Card)

Thanks to Allah and Peace be upon His Prophet Muhammad, his family and companions.

It has hereby been agreed by and between:
First: The Saudi National Bank (SNB) | Saudi joint stock company | Paid-up Capital: SAR 44,780,000.000 | VAT Number: 300002471110003 |

Hereinafter referred to as "Card Issuer, Bank and/or First Party"

Second: The Applicant

Hereinafter referred to as "Applicant, Cardholder, Customer and/or Second Party"

Preamble

WHEREAS the Bank is an entity licensed by the Saudi Central Bank, and the Customer has applied to the Bank for obtaining a credit through applying for an Islamic Credit Card (the “Card”) and its related services such as digital banking service, phone banking and all other related benefits and products, which go within the scope of the Bank’s activity. After the approval of the Bank to issue the Card and provide its related services to the Customer,

Therefore, the Parties, having full legal capacity, have hereby agreed to conclude this Agreement according to the Preamble under the following Terms and Conditions:

Article (1): Definitions and Provisions:

Card: means the Islamic Credit Card based on Tawarqu principles approved by the Shariah Board and issued by the Bank in the name of the Customer (the Cardholder) according to the Card type determined by the Customer in his application, and in accordance with the Terms and Conditions of this Agreement for using (the Card) as a means of payment locally and internationally at the Customer’s full risk and the strict abidance with all Terms and Conditions of this Agreement (which include the General and Special Conditions of the Card) as amended. In addition, the Card shall constitute a property of the Bank and, hence, the Customer shall return it to the Bank as and when required (hereinafter referred to as the “Card”).

Cardholder: means the Applicant / Customer applying for obtaining the Card from the Bank, which is issued in the name of its holder as the Primary Cardholder. If the Customer applies for the issuance of a “Supplementary Card”, the Customer shall act in accordance with Article 4.5 below and the Card will be issued (in the name of an affiliate and/or relative of the Customer as designated in his application). As such, the Customer shall pay all obligations arising from the issuance of the Card whether as to the Primary and/or Supplementary Cardholder,

Card Credit Limit: means the maximum cap of the amount allowed by the Bank to the Customer to obtain goods or services and/or conduct cash withdrawals in accordance with the Terms and Conditions of this Agreement,

Cash Withdrawal / Transfer: means the cash withdrawal / transfer, inside or outside the Kingdom of Saudi Arabia, when the Customer uses the Card at a maximum amount not exceeding (30%) of the Card’s designated credit limit and with a cash withdrawal not exceeding SAR 5,000 per withdrawal transaction or as amended through the Bank’s registered means of communication as designated from time to time such as ATM withdrawal using his PIN provided by the Bank and/or by way of transfer through alternative channels. The Customer hereby authorizes the Bank to debit the amount so withdrawn and/or transferred to his Card Account in addition to any fees imposed by the Bank according to the type of the Card issued for the Customer from among those designated in Article 21. Furthermore, the Bank shall have the right to amend the cash withdrawal fees subject always to Paragraph 6 of Article 15.

Statement of Account: means a monthly statement issued by the Bank for the Cardholder to indicate details of the transactions performed using the Card, due debt, method of payment, date of payment, transaction date and merchant’s name, reflecting all entries related to his Card-based transactions during the monthly statement preparation cycle in any means determined by the Bank.

Card Account: means an independent account from other accounts of other Cardholders maintained with the Bank to which the transactions carried out using the Card and other records related to the charges / amounts of the Card are charged.

Due Date for Card Transactions: all amounts payable by the Customer shall be payable within a period not exceeding 20 days from the date of issuance of the Card’s Statement of Account. The Bank, however, shall have the right to modify the due date without reference to and/or obtaining the approval of the Customer, provided that the Customer shall be informed of modification at least 30 working days of the new due date,
**Card Usage:** The Card shall be used by the Cardholder in his Sharia-compliant transactions in accordance with the Terms and Conditions of this Agreement. The use of the Card shall result in the Customer becoming in debit to the Bank of the amount utilized as a result of all transactions entered in the Card Account, even if they exceed the credit limit under specific conditions, along with any fees, charges and/or currency exchange differences.

**Loyalty Programs:** do not apply to every card issued by the Bank. These programs include more than one program, under which the Cardholder is given rewards (according to the determined program of each Card) when using a specific-type card according to Article 21 (Special Conditions of the Card).

**Value-Added Tax (VAT):** When VAT is levied, the value of any credit card purchase rate or any charges, fees or any amounts paid in accordance with the Terms and Conditions of this Agreement (which include the General and Special Conditions of the Card), shall be deemed exclusive of VAT, which will be added according to the tax rate in force at the material date or as may be increased or decreased in the future and the same will be charged to the Customer.

**E-Signature:** means electronic data, included in, associated to or logically related to an electronic transaction and are used to confirm the signatory's identity and approval of the electronic transaction and detect any amendment to such transaction after being signed according to the Electronic Transactions Law and its Implementing Regulations, as either amended, and in accordance with any instructions or circulators issued by the relevant authorities.

**E-Endorsement Certificate:** means an electronic document that is issued by an endorsement service provider and is used to confirm the identity of the person in possession of the e-signature system. It contains signature verification details according to the Electronic Transactions Law and its Implementing Regulations, as either amended, and in accordance with any instructions or circulators issued by the relevant authorities.

**Electronic Services:** means a service provided to the Customer through electronic channels if the Customer applies for obtaining the Card and/or applies for obtaining Card-related services through electronic channels, which are carried out electronically using electronic authentication, and the electronic processing of which cannot be challenged according to the instructions of the Saudi Central Bank.

**Agreement Schedules:** this Agreement includes many schedules, including for example without limitation: (SIMAH Declaration Form and the Customer's personal obligations and expenses). Any document that is signed as an enclosed document or later electronically shall constitute an integral part of this Agreement and will be binding upon the Customer, who may under no circumstances whatsoever rescind or cancel the same.

**Credit Card Purchase Rate:** means the difference between the cost of the goods purchased from the Bank and sold to the Customer on a Tawaruq basis.

**Tawaruq Mechanism:** means the sale and purchase of a goods by which the Bank sells the goods it owns to the Customer at a deferred price and then the same is sold by the Customer to third party at a current rate.

**Article (2): Issue of Card / Record of Transactions:**

**First: Issue of Card:**

1. **Card Type:** There are many types of credit cards that are issued by the Bank. The Card type is determined according to the (Special Conditions of the Card) in Article 21 upon the request of the Customer under this Agreement and its Schedules subject to the approval of the Bank of its issue. The Bank has the right to amend the type of the Card issued for the Customer, provided that the Customer is informed of the amendment of the Card type at least 30 working days before its issue / renewal.

2. **Card Category:** The Bank shall have the right, at its sole discretion, to designate the Card category approved to be issued by the Bank according to the (Customer category) and/or any conditions so specified by the Bank at its sole discretion from time to time as a part of the Bank’s approved Cards that are issued / renewed for the Customer according to all Terms and Conditions of this Agreement (which include the General Conditions of all Card types and of each Card). The Bank shall have the right to modify the category of the Card issued for the Customer, provided that the Customer shall be informed of the modification of the Card category at least 30 working days before its issue / renewal.

3. **Rejecting Card Issue / Renewal:** The Bank shall have the right to reject the Customer’s application for Card issue in his name. The Bank shall have the right to keep all documents enclosed to the Application and not return the same to the Customer. If the Card issue is rejected, whether it is a new replacement or supplementary Credit Card or Monthly Debit Card of a new or previous applicant, the Bank shall state the causes of rejection through registered means of communication within a week from the date of the rejection decision.

**Second: Record of Transactions:** The Customer hereby authorizes the Bank to:

1. Record the value of any Card-related transaction and its charges as well as any financial consequences and extensions to the Customer's Card Account maintained with the Bank. The Customer shall pay the debit balance payable by him in accordance with all Terms and Conditions of this Agreement (which include the General Conditions of all Card types and the respective Conditions of each Card). This balance shall remain.
outstanding and payable by the Customer even if after expiration or even cancellation (for any reason whatsoever) of the Card until the debit balance is paid in full by the Customer, subject always that this Agreement does not include Corporate Credit Cards and Prepaid Cards.

2. In addition to the foregoing, record the transactions that are performed online, at hotels and/or with the entities that accept the Card for performing the Customer’s transactions (which may not require a specified available credit limit of the Card). The Card authorizes the Bank to debit the same to the Customer’s Card Account with the Bank and the Customer shall pay the outstanding debit balance in accordance with the Terms and Conditions of this Agreement. This balance shall remain outstanding after expiration or even cancellation (for any reason whatsoever) until the debit balance is paid in full by the Customer.

**Article 3:** Nature of Relationship between Parties / Independence of Card:

1. This Agreement established a guarantee relationship between the Bank and the Customer, whereby the Bank guarantees any financial obligations proven on the part of the Customer arising from the use of the Card.

2. The Bank’s relationship with its Customer hereunder shall be completely independent from the Customer’s use of and his transactions with third parties under the Card. The Bank shall not bear the liability for third party’s rejection to accept the Card nor shall the Bank be considered a party to any relationship that the Customer has established with third parties under the Card. Accordingly, the Bank will not accept any request of the Customer to be relieved from paying any obligation or objecting to the Bank’s fulfillment of the obligations arising from the Customer’s use of the Card.

**Article 4:** Mechanism of Receipt, Activation and Use of Card:

The Customer shall adhere to the following obligations:

1. **Receipt of Card:** When the Bank accepts the Customer’s application, the Bank shall issue the Card and the Customer may receive it from a branch of the Bank and/or the same is sent to the Customer upon his request to the national address indicated in his application either through registered mail and/or express mail at the Customer’s risk and with no liability to the Bank.

2. **Signing the Card:** When the Customer receives the Card, the Customer shall immediately sign at the designated space of signature to sign on the back of the Card and the Bank shall not be liable for the results and damage arising from the failure by the Customer to sign on the back of the Card.

3. **Activation of Card:** The Customer shall activate the Card in person in order to be eligible to use and obtain the services and benefits of the Card through registered means of communication approved by the Bank as the Bank may designate from time to time. The Customer acknowledges that the Bank sending the Card to the Customer and activation by the Customer of the Card shall render the Customer in possession of the Card and the same shall constitute an acknowledgment of the acceptance of the Terms and Conditions of the Card in confirmation of his consent and the Customer acknowledges that he is legally liable for all transactions performed through using the Card.

   If, before the Card’s activation, the Customer notifies the Bank of his willingness to terminate this Agreement within 10 days from the date of receiving the Card issued by the Bank, the Bank shall not collect or even claim for any charges thereon from the Customer unless the Card has been activated.

4. **Card Loss / Theft:** If the Card is lost or stolen, the Customer shall promptly inform the Bank through the registered means of communication approved by the Bank as the Bank may determine from time to time and the Customer shall be liable for repaying all amounts arising from using the Card until the Customer informs the Bank of the loss or theft of the Card. If the Bank is not informed of the Card loss or theft, the Customer shall be liable towards the Bank for all transactions performed using the Card.

5. **Supplementary Card:** Upon the Customer’s request under the Card Account and following the Bank’s approval, a Supplementary Card may be issued to an adult first-degree relative of the Customer at the same Terms and Conditions of this Agreement (which include the General Terms of all types of Cards and the respective Conditions of each Card), to which the Primary Card is subject, without exceeding the credit limit of the Primary Card. The outstanding or unpaid balances of the Supplementary Card shall constitute an integral part of the Primary Card as stated above. The Customer acknowledges to be fully liable for the use by any of his relatives of the Supplementary Card as if it were used by the Customer without any liability to the Bank and the Customer acknowledges that he will be fully liable for all obligations arising under the Supplementary Card, including any outstanding, existing and/or unpaid balances.

   Accordingly, the Customer shall on his own update the mobile phone number of the Supplementary Card through the electronic channels only to receive the authentication code and messages of the transactions performed online as linked to the Supplementary Card if such service is available with the Bank, subject also to all terms and conditions related to the use of the electronic channels and/or any update of either. If such service is not available at the time of the application, the Customer shall visit the nearest branch to update his information.
6. **Cancellation and Replacement of Card:** Taking into account the provisions of Article 5 (Validity of Card / Expiration Date, Renewal and Termination by the Bank) below, the Customer acknowledges that:

6.1 The Card shall at all times remain a property of the Bank and the Cardholder shall immediately return the same to the Bank upon the Bank's request.

6.2 The Bank shall have the right to cancel the Primary Card and/or any Supplementary Cards issued in respect thereof and the Customer will be informed when they become inoperative and the Customer shall return the cancelled Card(s) to the Bank and pay the debit balance thereon. If the Bank cancels the Card during a period for which the Customer has paid applicable fees, the Bank shall refund the fees for the remaining period.

6.3 The Customer may apply for cancellation of the Primary Card or any Supplementary Cards issued in respect thereof through the registered means of communication approved by the Bank as the Bank may determine from time to time such as calling the phone banking number of the Bank as indicated on the Card and/or through electronic channels. The Customer shall immediately pay the outstanding balance of cancelled Primary Card or Supplementary Cards and shall repay the obligations arising on the Account within 30 days from the date of cancellation of the transactions that have been performed before the date of cancellation.

7. **Reactivation of Card:** Should the Customer repay outstanding amounts after the suspension by the Bank of the Card, and the Customer is willing to reactivate the Card (and the Bank accepts the Customer's request), the Customer shall pay reactivation fees in the amount of one hundred riyals (SAR 100) and/or apply for the issuance of a new Card according to the mechanism adopted by the Bank.

8. **Issuance of a Replacement for a Lost / Damaged Card:** The Bank shall not be bound to issue a replacement Card in lieu of the Card whose holder has reported its loss, theft or damage. If the Bank agrees to issue a replacement Card, the Bank shall have the right to charge issuance fees on the new Card at the time designated by the Bank and the Customer authorizes the Bank to debit such fee to the Card Account.

**Article (5): Validity of Card, Expiration Date, Renewal and Termination of Card by the Bank**

1. **Validity of Card and Expiration Date:** The validity period and expiration date of the Card shall be:

   1.1 according to the type and/or category of the Card specified by the Bank to the Customer at the time of the Customer's application for the Card.

   1.2 according to the Customer's category with the Bank as the Bank may specify;

Accordingly, the validity period of the Card will be (two to three years) and the Bank will disclose to the Customer the expiration date of the Card by printing the expiration date of the Card on the Card at the time of issue (according to Card type and/or category) and according to the Customer's category.

2. **Renewal of Card:** The Card will be automatically renewed in the Bank's sole discretion for a term not exceeding three Gregorian years from the date of expiration of the Card (the expiration date) unless the Bank decides, at its sole discretion, not to renew the Customer's Card. The Customer hereby acknowledges that he is aware that if the Customer does not abide by all Terms and Conditions of this Agreement (which include the General Conditions of all types of Cards and the respective Conditions of each Card) as amended, fails to make regular payments, the Card is used by a person who is not its holder and/or the Card is used in suspicious transactions, the Bank may, in any such circumstances, cancel the Card without reference and/or notice to the Customer.

3. **The Customer is Unwilling to Renew the Card:** If the Customer is not willing to renew the Card, he shall notify the Bank through the registered means of communication approved by the Bank as the Bank may determine from time to time such as calling the phone banking number of the Bank as indicated on the Card and/or through electronic channels in less than a month before the expiration date of the Card.

**Article (6): Use of Card**

The Customer represents and undertakes as follows:

1. To keep the Card and its PIN and shall not give his card and/or PIN to any person of whatsoever kinship or acquaintance without any liability to the Bank.

2. Not to use the Card for the purchase of any Shariah-prohibited goods and services. If the Bank finds that the Customer has used the Card in a Shariah-prohibited transaction, the Bank shall have the right to perform the transaction or cancel the Card and the Customer shall be held liable therefor.

3. To use the Card as a means of payment locally or internationally and/or against signature of documents, including invoices, receipts or any other documents provided to him by the merchant or use the Card on POS devices or against the use of his PIN, which will be provided to him by the Bank for Cash Withdrawal, use the Card on POS devices and/or through online (website) transactions.
4. Not to use the Card for unpermitted purposes and/or allow it to be used by third party for any reasons and the Customer shall solely bear all obligations and liabilities arising wherefrom.

5. **Allegation of Making No Use of the Card**: The Customer's allegation that he has not used the Card or its PIN will not relieve the Customer from the liability for repaying the amounts arising from using it, even if it is proved that the Card has been used by third parties, signature is not matching or being non-present at the same time and place. The Customer shall be held liable for all transactions that are performed using the Card until he informs the Bank of its loss or theft.

**Article (7): Payment of the Card Liabilities**

**The Customer shall**:

1. Settle all due amounts and the installment arising from using the Card limit because of using the Card according to the type of the Card issued for the Customer and the respective Conditions thereof as stated in Article 21, including any excess beyond the credit limit for any reason in addition to Cash Withdrawal fees and the credit card purchase rate in respect of the Customer’s Tawaruq process in addition to any fees determined in accordance with Article 17 (International Transactions) according to the type of the Card issued for the Customer and the respective Conditions thereof as determined in Article 21. In addition, the Customer shall pay the amounts, any fees or charges or currency exchange value, which shall be exclusive of any taxes, VAT or fees of any kind or origin whatsoever as may be applicable at the time of signing by the Customer of these Terms and Conditions or as may be imposed in the future. The Customer hereby finally and/or irrevocably authorizes the Bank under the Terms and Conditions of the Agreement to deduct the value of the due installment at the due date and all amounts, fees, expenses and/or currency exchange charges as the same may fall due from his current account.

2. The Bank shall have the right to claim the Customer for the amounts and any fees, expenses or currency exchange charges payable by him. The Bank’s silence to make the claim on the due date shall not constitute a grace to of the Customer or waiver of any specific action under the Agreement or any precautionary proceeding or attachment over the Customer’s funds. The Customer acknowledges and agrees that the Bank may take any actions to ensure collection of its rights from him.

3. That his indebtedness to the Bank in the value of all transactions according to the Tawaruq mechanism as specified in Article 10 made through the Card, including the purchase ration of the Credit Card if the Customer does not object to the Statement of Account within 30 days of its date of issue through registered means of communication approved by the Bank as the Bank may determine from time to time.

**Article (8): Data/Transactions Record/Guarantees**

**The Customer acknowledges at his own choice and discretion of his consent, knowledge and commitment:**

1. To update his personal details related to the Card to avoid any service interruption and the Bank shall not be held liable for any service interruption arising from the breach of such obligation.

2. Keep all his transactions with the Bank in electronic records or files or any internationally recognized technology means of document reproduction, including for example without limitation "microfilm", and the same shall be used as a probative evidence before all courts and government committees, authorities and corporations, for example without limitation, operating inside and outside the Kingdom of Saudi Arabia. In addition, the Customer shall not have the right to reject such electronic records or files as a means of evidence according to the Saudi Electronic Transactions Law.

3. That all guarantees submitted by the Customer to the Bank shall be a guarantee of all obligations and transactions of the Customer with the Bank irrespective of their value in excess and/or shortage of the same and such guarantees shall be unchallengeable.

4. To submit any other guarantees that are requested by the Bank from time to time without breach of any specific guarantee or security.

5. The guarantees submitted by the Customer shall stand as a surety of the indebtedness determined in this Agreement and all indebtedness due and payable by the Customer towards the Bank even after payment by the Customer of the indebtedness determined in this Agreement.

**Article (9): Payment, Method of Payment and Payment Acceleration**

1. All obligations arising on the Customer as a result of issuing or using the Card shall fail due at the date of issue by the Bank of the Statement of Account. The Customer shall pay the balance amount in full or pay the minimum amount due and payable per month to the Bank of the outstanding balance payable by him at 5% of the outstanding amount or an amount of 5 Riyals (SAR 5) of the outstanding amount, whichever is bigger, to the Bank within 20 days from the issue date of the Statement of Account, and the Bank reserves the right to take all actions indicated in this Agreement and the procedures determined in Article 20 (Breach of or Derogation from the Terms and Conditions) in addition to the Conditions specified in Clause Fifth (Non-Payment) and Sixth (Non-Payment) in Article 10 (Tawaruq Mechanism).
2. Should the Customer pay the minimum limit only of the debit balance due and payable by him according to Paragraph 1 of Article 9 above or an amount that is lesser than the whole amount due and payable on the Card as stated in the Monthly Statement of Account of the Card, the Customer authorizes the Bank to carry out Tawaruq transaction(s) in his favour in the Tawaruq mechanism stated in Article 10 (Tawaruq Mechanism) below. Accordingly, the Customer shall pay the value of the goods sold to him in a single one-month payment according to the details of the transaction stated in the Monthly Statement of Account of the Card.

3. The Customer shall have the right to pay in advance the whole debit balance before its due date. However, this shall not create an obligation on the Bank against accelerated payment.

**Article 10: Tawaruq Mechanism**: The Customer acknowledges his consent, knowledge and commitment to the procedures of Tawaruq transaction(s) in respect of all types of Cards determined in this Agreement notwithstanding the Customer’s request according to the following cases:

**Case 1: Procedures of Tawaruq Transaction(s) on Outstanding Amounts of Cash Withdrawal / Transfer**: Where the Customer carries out the Cash Withdrawal / Transfer, the Customer shall pay the same within a period not exceeding 24 hours from the time of Cash Withdrawal / Transfer. In case of Non-Payment, the amount of the withdrawn / transferred amount shall immediately fall due and subject to this Agreement, the Customer irrevocably or unconditionally authorizes the Bank to act on behalf of the Customer as follows:

**First**: To perform the Tawaruq for payment of the indebtedness of the Cash Withdrawal / Transfer according to the following procedures:

1. **To sell goods to the Customer**: The Bank sells a quantity of goods owned by the Bank to the Customer of a cost equaling the due and outstanding amount of Cash Withdrawal / Transfer on the Card Account at the credit card purchase rate according to the type of Card issued for the Customer according to Article 21.

2. **To accept purchase**: The Bank accepts on behalf of the Customer his purchase of the goods from the Bank.

3. **To Authorize Third Parties (Supplier) to sell the goods owned by the Customer to Third Parties**: The Bank authorizes third parties (supplier) to sell such goods (sold to the Customer by the Bank) to third parties on behalf of the Customer and the Bank receives the price from third party (supplier) on behalf of the Customer and enters the same in the Customer's finance-linked account maintained with the Bank.

4. **Period of Authorization**: This authorization shall remain valid throughout the term of the Card or any renewal thereof. The authorization shall be automatically renewed notwithstanding the expiration date of the Card as long as the indebtedness has not been repaid.

5. **Tawaruq fees are recorded on the Card Account at (0.3%) of the amount of the Cash Withdrawal and Transfer due and payable on the Card**.

6. **The price of sale of the goods to third parties (on behalf of the Customer) towards payment of the Cash Withdrawal / Transfer due and payable on the Card**.

7. **The credit card purchase rate is recorded once the Tawaruq transaction is performed on the Card Account for the due Cash Withdrawal / Transfer**.

8. **The Bank shall have the right to assign the remaining due value of the credit card purchase rate provided that the Customer pays the full amount of the Cash Withdrawal / Transfer**.

**Second**: The Customer acknowledges to be aware that the Tawaruq transaction(s) are performed for each several Cash Withdrawal / Transfer.

**Third**: According to First above, and based on the Tawaruq transaction, an indebtedness will emerge on the Customer that will be paid in one payment within a period not exceeding twenty days from the date of the Statement of Account for the coming month and the Customer shall pay the value of the Cash Withdrawal / Transfer in addition to the credit card purchase rate within a period not exceeding a year from the Tawaruq date.

**Fourth**: As stated above, should the Customer fail to make payment after the passage of one year from the date of the first Tawaruq, the Customer authorizes the Bank to carry out a second and last Tawaruq according to the mechanism indicated above.

**Fifth**: The Customer shall bear all effects and consequences arising from performing the sales made by virtue of this authorization. This shall stand as an obligation of the Customer to discharge the Bank as stated above and the Customer relieves the Bank from any liability or claims in connection with the above sales and shall be binding upon the Customer and his assigns and being discharged from any financial or other claims of any kind or cause whatsoever in the manner that leaves no ground for any action or claim and the Customer undertakes not to file any future action, complaint or claim of any kind or origin whatsoever against the Bank in any manner whatsoever.

**Sixth**: **Non-Payment**: Subject to the Conditions in Article 14 (Breach of Obligations) and Article 20 (Breach of or Derogation from the Terms and Conditions), if the Customer continues to fail to make due payments after the passage of (a year) from the date of issue of the statement of the second and last Tawaruq transaction, the Card will be suspended, in the Bank’s discretion, with the Bank having the right to cancel the same before the expiry of the abovementioned one-year duration.

**Seventh**: The Customer acknowledges to be aware of and understands the examples related to the first case above.
Example 1: If the Customer fails to make payment within 24 hours with regard to all types of cards indicated in this Agreement, notwithstanding the Customer's request, as follows:

In the event the Customer performs a Cash Withdrawal / Transfer using, for example, ‘Alahli Credit Card’, which is one of the types of Cards determined in Article 21, for SAR 5,000 on the 1st of December and does not make payment within 24 hours, but has, rather, paid the Cash Withdrawal / Transfer in full on the 20th of December, the Bank is considered to have performed a Tawaruq for payment of the amount of the Cash Withdrawal / Transfer according to the following details:

<table>
<thead>
<tr>
<th>Transaction Details</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Bank's cost of purchase of the Tawaruq goods, which is equal to the Cash Withdrawal / Transfer amount</td>
<td>SAR 5,000</td>
</tr>
<tr>
<td>Cash Withdrawal / Transfer fees + VAT (15%)</td>
<td>SAR 86.25</td>
</tr>
<tr>
<td>Tawaruq fees (5000 * 0.3%) = SAR 15</td>
<td>SAR 15</td>
</tr>
<tr>
<td>Maximum credit card purchase rate if the Customer's monthly income is more than SAR 4,000 (5000 * 24%) = SAR 3.33</td>
<td>SAR 1200</td>
</tr>
<tr>
<td>Credit card purchase rate due to the Bank for the Cash Withdrawal / Transfer amount (1200 / 360) = SAR 3.33</td>
<td>SAR 3.33</td>
</tr>
<tr>
<td>Total credit card purchase rate due within 19 days (3.33 * 19) = SAR 63.27</td>
<td>SAR 63.27</td>
</tr>
<tr>
<td>Total credit card purchase rate of which the Customer has been exempted for paying the Cash Withdrawal / Transfer (1200 – 63.27) = SAR 1,136.73</td>
<td>SAR 1,136.73</td>
</tr>
<tr>
<td>Payment made by the Customer according to this example: Cash Withdrawal / Transfer Amount + Cash Withdrawal / Transfer Fees + Tawaruq Fees + outstanding credit card purchase rate within 19 days</td>
<td>SAR 5,164.52</td>
</tr>
</tbody>
</table>

Example 2:
An example if the Customer makes payment within 24 hours in respect of all Cards determined in this Agreement notwithstanding the Customer's request, as follows:

Should the Customer perform a Cash Withdrawal / Transfer using, for example, ‘Alahli Credit Card’, which is a type of the Cards determined in Article 21 in the amount of SAR 5,000 on the 1st of December and the Customer has paid the amount in full within a period not exceeding 24 hours, this shall not give rise to a Tawaruq transaction and no obligation is created on the Bank against accelerated payment.

Case 2: Procedures of Tawaruq Transactions for the Outstanding Purchase Transactions / Payments payable the Customer (other than Cash Withdrawal / Transfer)
The Customer acknowledges as follows:

When the Customer performs purchase transaction(s) / payments using the Card, the Customer shall pay for purchase / payment on the due date determined in this Agreement. If the Customer does not pay the total outstanding amounts under the Statement of Account on the Card Account or the Customer only pays the minimum value of the total outstanding amounts under the Statement of Account on the Card Account, the Customer hereby irrevocably and unconditionally authorizes the Bank to act on behalf of the Customer in the following actions:

First: to carry out the Tawaruq transaction in respect of all due and outstanding amounts on the Card Account in the following procedures:

1. Sell goods to the Customer: That the Bank sells a quantity of goods owned to the Bank to the Customer, the cost of which (the goods) is equal to the total due and outstanding amounts on the Card Account at the credit card purchase rate as per the type of the Card issued for the Customer according to Article 21.
2. Accept purchase: the Bank accepts on behalf of the Customer his purchase of the goods from the Bank.
3. To Authorize Third Parties (Supplier) to sell the goods owned by the Customer to Third Parties: the Bank authorizes the third parties to sell such goods (sold to the Customer by the Bank) to third parties on behalf of the Customer and receives the price from third party (supplier) also on behalf of the Customer and debit the same to the Customer's finance-linked maintained account with the Bank.
4. **Period of Authorization:** This authorization shall remain in effect for the whole duration or any renewal of the Card. The authorization shall be automatically renewed irrespective of the expiration date of the Card as long as the indebtedness has not been paid.

5. Record the Tawaruq fees to the Card Account at (0.3%) of the (total due and outstanding amounts on the Card Account, except for Cash Withdrawal / Transfer amounts).

6. Apply the price of sale of the goods to third parties (on behalf of the Customer) towards payment of all outstanding amounts on the Card Account, except for Cash Withdrawal / Transfer amounts.

7. Record the credit card purchase rate once the Tawaruq transaction is carried out to the Card Account as purchase(s) / due payments.

**Second:** Based on this transaction (the Tawaruq transaction), an indebtedness will emerge on the Customer, to be paid in one payment within a period not exceeding twenty days from the date of the Statement of Account for the coming month.

**Third:** As stated above, if the Customer fails to pay the outstanding amount on the Card as the Customer has selected, whether in full or minimum amount and/or the amount arising from the Tawaruq transaction due and payable by the Customer, the Customer hereby authorizes the Bank to carry out a second and last Tawaruq transaction in the mechanism indicated above. In case of non-payment, the Bank shall have the right to take the actions indicated in Paragraph 5 (Non-Payment) below.

**Fourth:** The Customer shall bear all effects and consequences of the implementation of the sales that are performed under this authorization. This shall also stand as an obligation of the Customer to release the Bank as to the foregoing and the Customer relieves the Bank from any liability or claims in connection with the above sales and binding upon the Customer and his assigns and relieving from any financial claims or otherwise of any kind or cause whatsoever in the manner that leaves no ground for any action or claim and the Customer undertakes not to file any future action, complaint or claim of any kind or origin whatsoever against the Bank in any manner whatsoever.

**Fifth:** **Non-Payment:** Subject to the Conditions determined in Article 14 (Breach of Obligations) and Article 20 (Breach of or Derogation from the Terms and Conditions), if the Customer continues in non-payment of the amounts due and payable by him after the passage of 30 days from the date of issuance of the statement of the second and last Tawaruq transaction, the Card shall be suspended, at the Bank’s discretion, with the Bank having the right to cancel it before the passage of the abovementioned 30-day duration.

**Article (11): Notifications:**

1. Notifications shall be sent to the national address of the Cardholder as indicated in this Application and/or the Cardholder’s electronic account on the electronic channels approved by the Bank and/or via a text message and the Customer shall not have the right to plea against the Bank on the change of his address. The Customer relieves the Bank from any claim if the Bank is not informed of the change of any his addresses above.

2. The Customer shall immediately notify the Bank in writing through a registered letter of each change of his legal, financial or administrative status, address, phone number and/or work address, and/or if he is terminated from current service with the employer at least 30 working days in advance of the change for any reason whatsoever.

3. If the Bank is not immediately notified in writing of the change, the Customer relieves the Bank from any contractual liability or otherwise such as freeze of the Card Account. The Customer hereby relieves the Bank from any liability and/or obligations that may accrue on the Bank in connection with all notifications and communications that are sent by the Bank, especially those related to his willingness to carry out modifications according to Paragraph 3 of Article 15. In addition, the Bank will accept no liability for failure to make timely delivery of the correspondences, statements and notifications to the Primary Cardholder at the address communicated to the Bank.

4. Each statement or notification that is older than thirty days without receiving any objection from the part of the Customer to the same or the Account particulars nor the Bank being referred to in writing or through the alternative channels shall be acceptable and ratified by the Customer. Upon the end of such period, the Statement of Account shall be binding upon the Parties and the Customer shall not have the right to object to it in any manner whatsoever or for any reasons unless for a legally accepted reason.

5. The service by the Bank of the Card to the Customer’s approved address shall merely constitute the Customer’s confirmed knowledge, even if he does not take receipt of the same, unless either party notifies the other of the change of his address with a registered letter in writing.

6. Couriers may be used in service to the Customer. In addition, electronic messages may be used for service to the Customer, including e-mail, recorded phone calls, text messages sent via phone and facsimile and service in such means shall have the same effect of service in ordinary means. Service in such means shall constitute a service to the Customer in person.

In addition, all requests, notifications, approvals, declarations, communications and other documents exchanged under this (Agreement) and all its schedules and annexes and the terms and conditions of the agreements signed with the Customer shall be deemed to have been duly sent and
Article (12): Statement of Account Issuance Mechanism:

1. The Bank will issue a Monthly Statement of Account that will be sent through registered means of communication such as electronic statement of account and the Customer confirms his agreement to electronically receive the Statement and his absolute liability for monthly follow-up of the Statements of Account, electronically reviewing the Statement of Account and electronically activating the statement of account feature.

2. The Bank shall have the right not to send hardcopy statements of account. If the Customer is willing to receive a hardcopy statement of account, the Customer shall print a hardcopy Statement of Account through the electronic channels approved by the Bank and/or appear in person at the Bank to obtain a hardcopy Statement of Account at determined fees and the Customer relieves the Bank from any liability if the Bank does not send any hardcopy Statement of Account.

3. The Statement of Account of the Card sent to the Customer shall be correct and binding upon him and the Cardholder may object to the Statement of Account within 30 days from the date of issue. Should the Customer fail to make his objection to the Bank through the approved means of communication to any of the transactions indicated in the Statement of Account on a timely basis, the Statement shall be deemed correct and binding upon the Customer.

4. In case of any enquiries or errors related to the transactions performed with the use of the Card, the Customer may notify the Bank through registered means of communication approved by the Bank, as the Bank may determine form time to time, such as calling the Bank's phone banking number as indicated on the Card and/or through the electronic channels for complaints or in case of any other enquiries, he can approach the Bank's address stated in this Agreement.

Article (13): Credit Limit Conditions and Credit Limit Increase and Decrease:

1. The Customer shall make a written application for increasing the credit limit to the Bank and/or appear in person at the Bank's office and/or via a duly certified application of the Customer through all registered alternative channels approved and determined by the Bank.

2. The Bank shall verify the Customer's credit record with the credit companies such as the Saudi Credit Bureau (SIMAH). Accordingly, the Customer acknowledges that the Bank has the right to increase or reject increase of the credit limit of the Customer's Card without elaborating reasons, taking into account the restrictions and the Terms and Conditions of the Card as indicated above in Article 9 (Payment, Method of Payment and Payment Acceleration) and Article 2 – Second (Issue of Card / Record of Transactions), which determine the grounds under which the Bank will have the right to make an excess beyond the credit limit of the Customer without referring to or obtaining the approval of the Customer.

3. That the Bank reserves, at its discretion, the right to approve the transactions performed by the Customer using the Card, which result in exceeding the credit limit of the Customer and the Bank's approval of the transactions that exceed the credit limit shall constitute a temporary approval that will not affect the Bank's rights hereunder. In no event shall such temporary approval of the Bank be interpreted to be a grant of a new credit limit or a permanent increase of the credit limit of the Customer. In this case, the Cardholder shall pay the amount in excess of the credit limit in addition to the minimum amount due and debited to the Card Account at the due date of monthly payment.

4. To be aware of all Terms and Conditions of this Agreement (which include the General Conditions of all Cards and of each Card) that may result, in example without limitation, to reduction of the Card credit limit and the Customer being on the negative records of the Saudi Credit Bureau (SIMAH) and any other licensed credit company and all legal proceedings being initiated against him without obtaining his approval or being served a prior notice or warning. In addition, the new (reduced) credit limit will appear in the Monthly Statement of Account of the Customer that will be issued after reduction of the credit limit.

Article (14): Breach of Obligations:

The Bank's Procedures on the Cardholder's Default:

1. The Bank will update the credit history record of the Customer as to reflect the Customer's default stance with the Saudi Credit Bureau (SIMAH), as being circulated among all banks operating in the Kingdom of Saudi Arabia, without any liability to the Bank if the Cardholder fails to make timely payment of the amounts due on the Card for the first month.

2. The Bank will update the credit record of the Customer when the Customer pays off the amounts in default according to the Bank's policy, noting that data update shall in no event purport the modification of the credit history of the Customer. Rather, it shall only reflect update of the Customer's credit record and notification of payment with the Bank and the Saudi Credit Bureau (SIMAH).
3. In case of default of payment, the Bank will send a notice of default to the Customer to fulfill his obligations hereunder within thirty (30) days from the date of the notice.

4. **Accounts Consolidation / Clearing**: All accounts serve as a guarantee and, therefore, the Customer authorizes the Bank to clear, deduct the debit balance and effect settlement and transfer entries in any accounts that are or will be opened in the name of the Customer with any branch of the Bank and/or NCB Capital, any affiliates and/or owned companies for payment of all obligations of the Customer.

5. **All Funds serve as guarantee**: All funds, financial and commercial papers and precious metals deposited in the name of the Customer with the Bank or any its branches, NCB Capital, affiliate companies and/or owned companies shall serve as guarantee and security of all obligations of the Customer towards the Bank without need to a particular acknowledgment. The Bank shall have the right to collect its dues and debt directly from the funds by way of setoff, priority and preference over any other creditor without need to notice or any other legal procedure.

**Article (15): Fees, Financial Obligations, Taxes and Fines:**

This Article shall apply to all Cards. The amount of these fees and/or annual percentage rate will be determined as per the type of the Card issued for the Customer and the respective conditions thereof as stated in Article 21 (Special Conditions of the Card). Fees shall include:

**First: Card Fees:**

1. The Card fees are determined when the Customer makes an application for the Card issue and/or through registered means of communication approved by the Bank. The Customer authorizes the Bank to automatically charge the below fees to the Card Account without referring to the Customer:
   1.1 The Card issuance fees when activated.
   1.2 The Card annual renewal fee (according to the Card type).

2. The Customer shall bear the value of any expenses, fees, charges, obligations or other financial burdens arising from using the Card. The Customer authorizes the Bank to charge these amounts to the Card Account without referring to the Customer.

3. Should the Bank be willing to change the Card fees collected by it, the method of payment of the due amount and/or due date, the Bank will notify the Customer of its willingness of the change within at least 30 working days before making such change. After the passage of such period, the change specified in the notice shall be effective against the parties from the passage of the abovementioned 30 working day period on the passage of such period without the Cardholder having to object to the modification before passage of the 30 working day duration. This shall constitute an approval by the Cardholder of the modification and a notice shall be sent via post or any secured means of communication to the contact information indicated in the Customer’s record.

4. Subject to the Clause above, should the Terms and Conditions of this Agreement be modified, the Bank shall immediately notify the Customer in writing of the modifications and/or changes to the Terms and Conditions of this Agreement by giving him a 30 working day grace when he, for example without limitation:
   4.1 makes any increase of the annual fees and/or administrative expenses charged to the Customer.
   4.2 makes any increase of the Tawaruq fees or the credit card purchase rate if the Tawaruq transaction is performed.
   4.3 makes any change of the methods of calculation of the Tawaruq fees or the credit card purchase rate if the Tawaruq transaction is performed.
   4.4 Any other fees or expenses.

5. If, before the Card activation, the Customer notifies the Bank of his willingness to terminate this Agreement within 10 days of receiving the Card issued by the Bank, the Bank shall not be entitled to collect or even claim for any fees thereon from the Customer unless the Card has been activated.

6. **Cash Withdrawal Fees**: In the event the Customer performs a Cash Withdrawal from any ATM using the Card and/or Cash Transfer through registered means of communication, the Customer will be charged defined lump sum fees per each Cash Withdrawal / Transfer in the amount of SAR 5,000 or less according to the type of the Card issued for the Customer and the respective Conditions thereof as indicated in Article 21 (Special Conditions of the Card) in addition to the fees determined in Article 17 (International Transactions), and the Customer authorizes the Bank to automatically charge the same to the Card Account. The Bank, however, shall have the right to amend the fees from time to time and will communicate the same through registered means of communication approved by the Bank, as the Bank may determine from time to time, 30 days prior to the amendment activation.

7. The Customer shall retain a sufficient balance in his current account for payment of amounts that or may fall due at different times (according to the issue date of the Statement of Account).

8. **Costs / Legal Fees**: The Customer shall pay the Bank all fees and charges against all actions taken in addition to the legal fees incurred for the claim or collection with regard to the amounts standing unpaid by the Customer and/or in respect of the breach of any provisions of this Agreement.
9. **VAT:** In guarantee of the indebtedness payable by the Customer and the enforcement of this Agreement, its schedules and annexes and any renewal thereof, the Customer hereby authorizes the Bank to charge the fees, taxes and obligations below to the Card Account without the need to obtain the Customer's approval, including without limitation:

9.1 Any fees, administrative expenses, government payments, fines, taxes, insurance, violations, charges, government service charges, private service charges whether currently imposed or will be imposed on the future.

9.2 The charged VAT amounts as per the percentage determined by the laws, regulations and instructions of the competent government entities in the Kingdom of Saudi Arabia.

9.3 The amounts paid in accordance with this Agreement such as the credit card purchase rate or any charges or fees, which exclude the VAT amounts and the foregoing shall be added and charged to the Customer.

10. **Record and Debiting of Amounts:** The Customer acknowledges that the amounts that will be paid in accordance with this Agreement such as the credit card purchase rate, any fees and/or charges exclude VAT amounts and the foregoing will be added and charged to the Customer. The Customer authorizes the Bank to debit and deduct all items stated in this Article from any his accounts with the Bank and/or NCB Capital.

11. **Delay Penalties:** While the Bank reserves the right to take all procedures stated in this Article and the procedures stated in the Paragraph (Non-Payment) of Article 10 ('Tawaruq Mechanism') or any legal actions, the Bank, if the Customer defers the making of any due payments on a timely basis and/or fails to make due payments for more than 60 days after the due date, the Customer will be automatically charged a financial fine in the amount of SAR (100), provided that it shall not exceed the fees of the outstanding amount and such fine will be applied towards charities after deduction of the Bank’s charges in the course of claiming the Customer to make payment, if any, under the supervision of the Shariah Board of the Bank. The Customer authorizes the Bank to charge any fines on any accounts of the Customer with the Bank and debit the same from any account of the Customer with the Bank and/or with NCB Capital and the Customer acknowledges that the foregoing shall in no event be recoverable.

**Article (16): Statement of Account / Documents:**
The Bank shall not be bound to send the invoices or other documents paid by the Bank or a copy thereof along with the Customer’s Statement of Account.

If the Customer applies for a copy of any document, the Bank shall charge a service fee of SAR 60 per copy to the Card Account. If the Customer proves to be non liable for the value of the transaction reflected in the document, the Bank will recover the collected fee and cancel such charge.

The Customer shall have the right to call the phone number appearing on the back of the Card to make inquiry on any amount or condition to which he objects or to become aware of existing amounts and/or call the Bank via registered means of communication approved by the Bank as the Bank may determine from time to time such as calling the Bank’s phone banking number as indicated on the Card and/or through the electronic channels.

**Article (17): International Transactions**
The Bank shall pay the obligations arising from the Customer using the Card in any international transaction inside and/or outside the geographic boundaries of the Kingdom of Saudi Arabia online, through POSes, ATM Cash Withdrawals or in any manner whatsoever according to the Terms and Conditions of this Agreement and the conditions determined in this Article.

1. **Exchange Rate Fixation:** The Customer acknowledges that every international transaction performed by him in any currency, whether he has chosen to make payment for the international transaction in the a foreign currency and/or Saudi Riyals, payment for completion of the international transaction shall be subject to the currency exchange rate, which the Customer shall be bound to pay in all cases subject to the Terms and Conditions of the Bank and/or international standards in addition to the following:

1.1 The exchange rate of each international transaction that has been performed by the Customer shall be fixed at the prevailing exchange rate on the day the international transaction is recorded to the Card Account. For clarification, the exchange rate of an international transaction will not be fixed on the day the transaction is performed. Accordingly, the Customer shall pay the Bank the balance of the Card Account, including the value of the international transaction in addition to the exchange rate and the international transaction fees determined below, as amended, following notification of the Customer of the amendment.

2. **International Transaction Fees:** according to the type of the Card issued for the Customer and the respective Conditions thereof as indicated in Article 21 ('Special Conditions of the Card'), the international transaction fees shall be applied as a fixed percentage of the amount of the international transaction performed by the Customer after fixing the exchange rate and converting the currency into Saudi Riyals irrespective of the currency chosen on payment, even if payment has been made in Saudi Riyals as long as the performed transaction is an international transaction. The Bank, however, shall have the right to amend the same from time to time. Any amendment, if any, shall be carried out after the Customer has been notified thereof within at least 30 working days.
3. The Cardholder shall observe any restrictions or provisions that may apply to the transactions or circulation of cash inside and/or outside the geographic boundaries of the Kingdom of Saudi Arabia where the Card is used. The Cardholder shall solely bear any financial burdens or differences of exchange rates which may be claimed by the Bank as a debit to VISA, MasterCard and/or any other entity.

4. The Customer acknowledges to be aware that in case of any advice of any international transaction that is performed by him (through the means of communication approved between the parties), any advice of the international transaction does only contain the value of the international transaction performed by the Customer with no mention of the exchange rate, any fees or taxes and/or any charges of any relevant entities. Accordingly, the Customer shall pay the Bank the value of the international transaction in addition to the exchange rate and/or the value of any fees/taxes/amounts that are charged to the Card Account as indicated above and according to the Terms and Conditions of this Agreement.

5. All fees shall be irrecoverable in case of the claim for return and/or recovery of the amount of the international transaction for any reason whatsoever, noting that in the event the Customer performs any international transaction, the transaction shall be deemed complete and shall then be subject to the currency conversion fees. If, according to the Terms and Conditions of the Goods or Service purchased, the Customer decides to return and/or recover the amount, the Customer acknowledges to be aware that currency conversion fees will be deducted from the amount so returned and/or recovered.

**Article (18): The Agreement’s Supplements:**
All items related to this Agreement including the benefits and conditions of the Card shall be binding upon the Parties. This Agreement shall govern all new-emerging terms and conditions of the Card, subject always to the Terms and Conditions of this Agreement. These new items shall be supplementary and complementary to this Agreement and binding upon the Parties. The Customer's approval of any amendment and/or new items to the Terms and Conditions of this Agreement (which include the General Conditions of all types of Cards and the respective Conditions of each Card) through registered means of communication approved by the Bank shall be binding upon the Customer.

**Article (19): Disclosure to Credit Companies:**
The Customer acknowledges as follows:

1. That the Bank has the right to obtain any information and disclose, discuss and review the submitted information of the Cardholder with credit companies such as the Saudi Credit Bureau (SIMAH) or any other companies so permitted by the Saudi Central Bank (SAMA).

2. That the Customer agrees that the Bank is provided with any information that it may request to open, audit and/or manage the Customer's accounts, grant finance and/or banking services to the Customer. The Customer hereby authorizes the Bank to obtain and gather all information as it may deem necessary with regard to the Customer, his accounts and credit facilities from the Saudi Credit Bureau (SIMAH) and/or any other source. The Customer also authorizes the Bank, its agents and authorized persons to disclose and exchange all information related to his accounts and credit facility record (including sharing data) with SIMAH and/or other credit companies.

3. That the Bank will on a monthly basis update the credit record of the Customer with SIMAH and/or other credit companies.

4. That this credit record with the credit companies will be the main reference for all banks and entities involved in the Program.

**Article (20): Breach of or Derogation from the Terms and Conditions:**

1. In the event the Customer breaches the Terms and Conditions of this Agreement (which include the General and Special Conditions of the Card), the Bank shall have the right to take all actions stipulated herein, including for example without limitation, the right to cancel the Card and/or deprive the Customer from availing of the benefits and rewards offered by the Bank without referring to and/or obtaining the approval of the Customer in addition to the Bank reserving the right to take all actions indicated in this Agreement and the actions determined in Article 5 (Validity of Card / Expiration Date, Renewal and Termination by the Bank), Paragraph 8 of Article 4 (Issuance of a Replacement for a Lost / Damaged Card) and Paragraph 10 of Article 5 (Delay Penalties).

2. The Customer acknowledges that he is aware that the Customer’s Card services will be suspended and/or cancelled without warning or notice and all unpaid installments of the due debt shall be immediately due and payable without adherence to their due date on the ground that the Customer is in breach of his obligations and undertakings in any of the following events as stated for example without limitation:

   2.1 if the Customer delays or is in default of the fulfillment of any of his obligations or undertakings under these Terms and Conditions, as amended.

   2.2 if the Customer breaches his obligations or the Terms and Conditions in any manner whatsoever.
2.3 if the Customer delays, is in default of the fulfillment of and/or otherwise breaches in any manner whatsoever any of his obligations or undertakings provided for under the terms and conditions of any agreement of any product of the Bank.

2.4 if the Customer delays, is in default of and/or otherwise breaches in any manner whatsoever the fulfillment of any of the obligations or undertakings under the terms and conditions of any agreement concluded between the Customer and third parties in the manner that adversely affects the financial position as the Bank may deem appropriate and the Customer fails to submit guarantees or securities acceptable to the Bank.

2.5 if the Customer breaches the securities and guarantees submitted by him in favor the Bank by taking any action, which, in the Bank’s opinion at its discretion, may reduce its value, which may affect the Bank’s rights emerging therefrom.

2.6 if the Customer fails to fulfill his obligations towards the Bank and/or third parties, which, in the Bank’s opinion, at its discretion, may have a negative impact on the financial condition of the Customer and the Customer fails to furnish securities or guarantees acceptable to the Bank.

2.7 if the Customer dies and none of the heirs, as may be acceptable to the Bank, undertakes or commits to transfer the indebtedness payable to the Bank on the financial estate of the testator subject to Paragraph 2 of Article 22.

2.8 if the Customer becomes insolvent or bankrupt or is no more legally competent.

2.9 if any Card-related indebtedness and/or any other indebtedness of the Customer becomes payable and has not been paid when due.

2.10 if any creditor of the Customer declares that any financial indebtedness on the Customer has become due and payable before the fixed due date as a result of the Customer’s defaults (as provided in the relevant agreement).

2.11 if any obligation towards any financial indebtedness of the Customer has been cancelled and/or suspended by the Customer’s creditor as a result of the Customer’s defaults (as provided in the relevant agreement).

As indicated above, the Customer authorizes the Bank to deduct all outstanding amounts (irrespective of the due date of their payment and/or payment mechanism) in addition to any due amounts or charges or amounts in excess of the credit limit immediately on the realization of any the aforementioned events or under the Terms and Conditions of, Supplements to and amendments of the Agreement in addition to the Bank’s right to initiate all legal proceedings and/or any rights which the Bank may have under the Terms and Conditions of the Agreement.

Article (21): Card Types and Special Conditions of each Card:

Table of Card Types and Main Terms of each Card as follows:

The Card type is determined by the Customer. In case of the Bank’s approval to issue it, all Terms and Conditions of this Agreement (the General Conditions of All Cards and the respective Conditions of each Card) shall apply without exceptions in the manner that each Card selected by the Customer shall have Special Conditions related to the (fees, Loyalty Program Conditions and Other conditions specified below) according to the Terms and Conditions of this Article and all General Conditions shall remain in force and applicable to all Card types and Special Conditions of each Card and the respective Conditions of each Card shall not apply to other Cards. The Card types governed by this Agreement are specified as follows:

<table>
<thead>
<tr>
<th>First: AlAhli Credit Card, which includes:</th>
<th>Second: AlAhli Cash Back Credit Card</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. The Card fees for the Customers with a monthly income below SAR 4,000.</td>
<td>1. Card fees</td>
</tr>
<tr>
<td>2. The Card fees for the Customers with a monthly income amounting SAR 4,000 or more.</td>
<td>2. Credit Card Loyalty Program: Cashback Program</td>
</tr>
<tr>
<td>3. The Credit Card Loyalty Program: LAK Rewards Program</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Third: AlFursan Credit Card, which includes:</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. The Card fees and Credit Card Loyalty Program: AlFursan Program</td>
</tr>
</tbody>
</table>

As indicated above, the Customer authorizes the Bank to deduct all outstanding amounts (irrespective of the due date of their payment and/or payment mechanism) in addition to any due amounts or charges or amounts in excess of the credit limit immediately on the realization of any the aforementioned events or under the Terms and Conditions of, Supplements to and amendments of the Agreement in addition to the Bank’s right to initiate all legal proceedings and/or any rights which the Bank may have under the Terms and Conditions of the Agreement.
### First: AlAhli Credit Card

1. **The Card fees for the Customers with a monthly income below SAR 4,000.**

<table>
<thead>
<tr>
<th>Card Category</th>
<th>Annual Fees (SAR)</th>
<th>Monthly Percentage Rate</th>
<th>* Annual Percentage Rate (APR)</th>
<th>Credit Card Purchase Rate</th>
<th>Minimum Repayment Amount Percentage</th>
<th><strong>Months until Balance Repaid</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>MasterCard Titanium</td>
<td>400</td>
<td>2.7%</td>
<td>38.75%</td>
<td>28.8%</td>
<td>5%</td>
<td>201 Months</td>
</tr>
<tr>
<td>VISA BASIC</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MasterCard Platinum</td>
<td>600</td>
<td>2.7%</td>
<td>39.29%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>VISA Platinum</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* Depending on the calculation method adopted by the Saudi Central Bank (SAMA) using SAR 100,000.

** Example: If only minimum repayment is made every month than it will take almost the stated number of months for repayment of the outstanding amount in full (SAR 7,000), keeping in view that Monthly Percentage Rate is added each month (based on the Customer's salary and/or Card type).

- **Tawaruq fees**: 0.3%
- **Cash Withdrawal fees**: SAR 75
- **Supplementary Card fees**: No annual fees for the first three Supplementary Cards. Over 3 Supplementary Cards: 50% of annual fees per Supplementary Card.
- **Credit Shield Program fees (Himayati – Himayati Plus) – Optional Subscription**: Himayati: 0.39% per month of the total outstanding balance. Himayati Plus: 0.49% per month of the total outstanding balance.
- **International Transaction fees**: 2.75%
- **Card reactivation fees**: SAR 100
2. **The Card fees for the Customers with a monthly income amounting SAR 4,000 or more:**

<table>
<thead>
<tr>
<th>Card Category</th>
<th>Annual Fees (SAR)</th>
<th>Monthly Percentage Rate</th>
<th>* Annual Percentage Rate (APR)</th>
<th>Credit Card Purchase Rate</th>
<th>Minimum Repayment Amount Percentage</th>
<th><strong>Months until Balance Repaid</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>MasterCard Titanium</td>
<td>400</td>
<td>2.3%</td>
<td>32.39%</td>
<td>24%</td>
<td>5%</td>
<td>176 months</td>
</tr>
<tr>
<td>VISA BASIC</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MasterCard Platinum</td>
<td>600</td>
<td>2.3%</td>
<td>32.91%</td>
<td>24%</td>
<td>5%</td>
<td>176 months</td>
</tr>
<tr>
<td>VISA Platinum</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>WorldMasterCard “Wessam Gold”</td>
<td>1000</td>
<td>2.3%</td>
<td>31.37%</td>
<td>24%</td>
<td>5%</td>
<td>176 months</td>
</tr>
<tr>
<td>VISA Signature “Gold”</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>WorldMasterCard “Wessam Platinum”</td>
<td>1500</td>
<td>2.3%</td>
<td>31.37%</td>
<td>24%</td>
<td>5%</td>
<td>176 months</td>
</tr>
<tr>
<td>VISA Infinite “Platinum”</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>WorldElite MasterCard</td>
<td>2000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>VISA Infinite Privilege</td>
<td></td>
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</tr>
</tbody>
</table>

* Depending on the calculation method adopted by the Saudi Central Bank (SAMA) using SAR 100,000.
** Example: If only minimum repayment is made every month than it will take almost the stated number of months for repayment of the outstanding amount in full (SAR 7,000), keeping in view that Monthly Percentage Rate is added each month (based on the Customer’s salary and/or Card type).

Tawaruq fees: 0.3%
Cash Withdrawal fees: SAR 75

Supplementary Card fees: No annual fees for the first three Supplementary Cards. Over 3 Supplementary Cards: 50% of annual fees per Supplementary Card.

Credit Shield Program fees (Himayati – Himayati Plus) – Optional Subscription:
- **Himayati**: 0.39% per month of the total outstanding balance.
- **Himayati Plus**: 0.49% per month of the total outstanding balance.

International Transactions fees: 2.75%

Card reactivation fees: SAR 100

3. **The Credit Card Loyalty Program: LAK Rewards Program – The Customer acknowledges as follows:**

3.1 **LAK Rewards Program Definitions and Conditions**: is a program that grants the Customer points when actually using the Card. The Customer acknowledges that he is aware and understands that:

a. That the Terms and Conditions of LAK Rewards Program, as amended, and as shown on LAK website shall constitute an integral part of this Agreement and the Bank and/or the Bank Service Providers shall have the right to amend the Terms and Conditions of the Program without referring to the Customer. Any amendment, if any, shall be made after notifying the Customer of the amendment within a period not exceeding 30 working days.

b. That all gained points are nontransferable to any other Credit Card account.

3.2 **Subscription to LAK Rewards Program**: If the Customer is willing to avail himself of the benefits of LAK Rewards Program, the Customer shall be bound to visit and subscribe to LAK website provided that he reads the Program Terms and Conditions. The Customer acknowledges that his subscription to the Program shall constitute an acceptance of the Terms and Conditions of the Program and hereby discharges the Bank from any liability in this respect with no liability attaching to the Bank.

3.3 **LAK Rewards Program Benefits (Number of Points Gained at the Conclusion of the Agreement)**:
When putting the Card to actual use, and taking into account Paragraphs 3.4 and 3.5 below, the Customer shall have the right to gain the points specified in the Table below when concluding the Agreement. It is hereby agreed that the Bank has the right to amend the number of gained points.
/ number of riyals from time to time without referring to the Customer. Any amendment, if any, shall be made after notifying the Customer of the amendment within a period not exceeding 30 working days. The number of gained points will be as follows:

<table>
<thead>
<tr>
<th>Card Category</th>
<th>Earned Points per 1 SAR (Local Purchase)</th>
<th>Earned Points per 1 SAR (International Purchase)</th>
</tr>
</thead>
<tbody>
<tr>
<td>MasterCard Titanium</td>
<td>1.0</td>
<td>1.5</td>
</tr>
<tr>
<td>VISA BASIC</td>
<td>1.0</td>
<td>1.5</td>
</tr>
<tr>
<td>MasterCard Platinum</td>
<td>1.5</td>
<td>2.0</td>
</tr>
<tr>
<td>VISA Platinum</td>
<td>1.5</td>
<td>2.0</td>
</tr>
<tr>
<td>World MasterCard &quot;Wessam Gold&quot;</td>
<td>2.0</td>
<td>2.5</td>
</tr>
<tr>
<td>World MasterCard &quot;Wessam Platinum&quot;</td>
<td>2.0</td>
<td>2.5</td>
</tr>
<tr>
<td>VISA Signature &quot;Gold&quot;</td>
<td>2.0</td>
<td>2.5</td>
</tr>
<tr>
<td>VISA Infinite &quot;Platinum&quot;</td>
<td>2.0</td>
<td>2.5</td>
</tr>
<tr>
<td>World Elite MasterCard</td>
<td>2.0</td>
<td>2.5</td>
</tr>
<tr>
<td>VISA Infinite Privilege</td>
<td>2.0</td>
<td>2.5</td>
</tr>
</tbody>
</table>

3.4 Point Replacement Mechanism: Collected Points may be replaced through the Program's website while points may be replaced (depending on the card type) with any of rewards shown herein, including but not limited to: Air Miles, Hotel Reservations, Electronic Purchase Vouchers, Cash Back and/or offers as the Customer may determine from time to time.

3.5 Impediments to Earn Points: The Customer acknowledges that he understands that he is not entitled to claim for the benefits of LAK Rewards Program and/or claim for points on the transactions made through the Card in the following events, for example without limitation:

a. If any fees, amounts or violations are paid through SADAD system.
b. In case of Cash Withdrawal.
c. If general payments and invoices are paid.
d. If the Customer is not registered on www.lakrewards.com.

3.6 Cancelling Earned Points: if all Credit Card Accounts are closed, irrespective of their number, type and/or cause of closure, held by the Customer, whether closed by the Customer and/or the Bank in accordance with the Terms and Conditions of this Agreement, all earned points will be cancelled.

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### Second: Alahli Cash Back Card

<table>
<thead>
<tr>
<th>Card Category</th>
<th>Annual Fees (SAR)</th>
<th>Monthly Percentage Rate</th>
<th>* Annual Percentage Rate (APR)</th>
<th>Credit Card Purchase Rate</th>
<th>Minimum Repayment Amount Percentage</th>
<th>**Months until Balance Repaid</th>
</tr>
</thead>
<tbody>
<tr>
<td>MasterCard Platinum Cash Back</td>
<td>Free</td>
<td>2.8%</td>
<td>39.29%</td>
<td>30%</td>
<td>5%</td>
<td>208 months</td>
</tr>
</tbody>
</table>

* Depending on the calculation method adopted by SAMA using SAR 100,000.

** Example: If only minimum repayment is made every month than it will take almost the stated number of months for repayment of the outstanding amount in full (SAR 7,000), keeping in view that Monthly Percentage Rate is added each month (based on the Customer’s salary and/or Card type).

Tawaruq fees 0.3%
Cash Withdrawal fees SAR 75
Supplementary Card fees No annual fees for the first three Supplementary Cards. Over 3 Supplementary Cards: 50% of annual fees per Supplementary Card.
Credit Shield Program fees (Himayati – Himayati Plus) – Optional Subscription

Himayati: 0.39% per month of the total outstanding balance.
Himayati Plus: 0.49% per month of the total outstanding balance.

International Transactions fees

2.85%

Card reactivation fees

SAR 100

2. The Loyalty Program of the Credit Card: Cashback Program:

2.1 Definition of Cashback Program: is a service provided by the Bank hereunder, whereby the Bank grants the Customer the ability to make a cashback when using the Card as set below.

2.2 Cashback Method: Cashback is earned when actually using the Card. The Customer authorizes the Bank to transfer the cashback amount according to the percentage set in the Table below to the Card Account and the Customer acknowledges that he is aware of the Bank’s right to amend the cashback percentage from time to time without referring to the Cardholder according to the Table below, for example without limitation:

<table>
<thead>
<tr>
<th>Transaction Amount</th>
<th>Cashback Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>From SAR 500 to SAR 4,999</td>
<td>0.5%</td>
</tr>
<tr>
<td>From SAR 5,000 to SAR 9,999</td>
<td>1%</td>
</tr>
<tr>
<td>More than SAR 10,000</td>
<td>2%</td>
</tr>
</tbody>
</table>

The Customer acknowledges that the Bank has the right to amend the cashback percentage from time to time without referring to the Cardholder.

2.3 Impediments to Cashback: No cashback shall be charged to the transactions that are performed to the Card according to any conditions as the Bank may determine from time to time at its sole discretion in the following cases without limitation:

a. If any fees, amounts or violations are paid through SADAD system.

b. If general payments and invoices are paid.

Third: AlFursan Credit Card

1. Card Fees:

<table>
<thead>
<tr>
<th>Card Type</th>
<th>Annual Fees (SAR)</th>
<th>Monthly Percentage Rate</th>
<th>*Annual Percentage Rate (APR)</th>
<th>Credit Card Purchase Rate</th>
<th>Minimum Payment Percentage</th>
<th>**Months up to Balance Payment</th>
</tr>
</thead>
<tbody>
<tr>
<td>VISA Platinum</td>
<td>350</td>
<td>2.2%</td>
<td>30.72%</td>
<td>22.8%</td>
<td>5%</td>
<td>170 months</td>
</tr>
<tr>
<td>VISA Infinite</td>
<td>750</td>
<td>2.2%</td>
<td>31.74%</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* Depending on the calculation method adopted by the Saudi Central Bank (SAMA) using SAR 100,000.

** Example: If only minimum repayment is made every month than it will take almost the stated number of months for repayment of the outstanding amount in full (SAR 7,000), keeping in view that Monthly Percentage Rate is added each month (based on the Customer’s salary and/or Card type).

Tawaruq fees

0.3% 

Cash Withdrawal fees

SAR 75

Supplementary Card fees

No annual fees for the first three Supplementary Cards. Over 3 Supplementary Cards: 50% of annual fees per Supplementary Card.

Credit Shield Program fees (Himayati – Himayati Plus) – Optional Subscription

Himayati: 0.39% per month of the total outstanding balance.
Himayati Plus: 0.49% per month of the total outstanding balance.

International Transactions fees

2.75%

Card reactivation fees

SAR 100
2. Credit Card Loyalty Program: AlFursan Program

2.1 Definition of AlFursan Program: is a program that grants the Customer the chance to earn AlFursan Miles when actually using the Card. The Customer acknowledges as follows:

a. The Bank and/or the Bank’s Service Providers shall have the right, at their sole discretion, to amend the Terms and Conditions of the Programs without referring to the Customer. Any amendment, if any, shall be made after notifying the Customer of the amendment within at least 30 working days.

b. That all earned Miles are nontransferable to any other Credit Card Account.

2.2 How to earn Miles: AlFursan Miles are earned when making actual use of the Card. The Customer authorizes the Bank to transfer the earned Miles as per the value set in the below table to the Customer’s membership account with Saudi Arabian Airlines. The Customer acknowledges that the Bank has the right to amend the value of earned Miles from time to time without referring to the Cardholder, as indicated for example without limitation:

<table>
<thead>
<tr>
<th>Card Type</th>
<th>Earned Miles per 5 SAR (Local Purchase)</th>
<th>Earned Miles per 5 SAR (International Purchase)</th>
</tr>
</thead>
<tbody>
<tr>
<td>VISA Platinum</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td>VISA Infinite</td>
<td>1</td>
<td>2</td>
</tr>
</tbody>
</table>

2.3 The Customer acknowledges that the Bank has the right to amend the value of earned Miles from time to time without referring to the Cardholder.

2.4 Impediments to Earning Miles: No Miles are granted on the transactions that are carried out on the Card according to any conditions as the Bank at its sole discretion may determine from time to time and in the cases below, for example without limitation:

a. If any fees, amounts or violations are paid through SADAD system.

b. If general payments and invoices are paid.

Article (22): General Provisions:

1. Amendments: The Bank shall have the right to amend the Conditions herein from time to time. Accordingly, the Bank will notify the Customer of its willingness to make the change within at least 30 working days before the change. Following this period, the change described in the notice will be valid and effective towards the parties from the passage of 30 working days on the passage of this duration without receiving any objection from the Cardholder to the amendment before the passage of the 30 working day duration and the same shall stand as acceptance by the Cardholder of the amendment. The notice will be sent by the post or any other secured means of communication to the contact information mentioned in the Customer’s record.

2. Death or Injury: In the event the Customer dies naturally or as a result of an incidental accident or suffers from handicapping or total disability during the term of the Contract, the Customer shall (in case of total disability) or his heirs shall inform the Bank no later than (10) days from the date of death or substantiation of such total disability and provide the Bank with the original documents related to such transactions or true copies, as the case may be, as the Bank may determine. The Bank shall close the Customer’s Card Account in case of death within (30) days from the date of receipt by the Bank of all required documents.

3. Himayati and Himayati Plus: The Customer, as his willingness according to the type of the Card issued for the Customer as determined in Article (21), has the right to subscribe to (Himayati Program), which allows the Customer to cover the Customer’s outstanding balance in case of death only or subscribe to (Himayati Plus) Program, which allows the Customer to cover the Customer’s outstanding balance in case of death and total disability (according to the Terms and Conditions of the Insurance Company) and the method and value of subscription as determined by the Bank on subscription.

4. Transfer of Rights:

a. The Bank shall have the absolute right to transfer all his rights and obligations hereunder and any amendments or updates to all or some of the same to any person of its own choice without obtaining the Customer’s approval.

b. The Customer shall not have the right to transfer his rights and obligations hereunder and any amendments or updates to all or some of the same without the prior written consent of the Bank.

5. Assignment: The Bank shall have the right at any time to assign its rights hereunder to any other entity without the need to obtain the prior permission of or serving a notice to that effect on the Customer.
6. **Force Majeure**: The Bank shall not be held liable for any delay or default in delivering the statement of account as a result of the force majeure, including, for example, natural disasters, wars or labor strikes.

7. **Maintaining Documents Attached to Application and Guarantees**: The Bank shall have the right to keep the documents attached to the application for the Card and shall have the right to request any further guarantees and/or documents even if the Bank refuses to issue the Card for any reason whatsoever.

8. **Language of Agreement**: The Agreement shall be initially executed in Arabic. Should the Customer request an English version, he shall be provided with it, keeping in mind that in the event of any conflict between the Arabic and English versions, the Arabic version shall prevail.

9. **Terms and Conditions of E-Signature**:
   - **Concerning the e-signature, the Customer hereby authorizes the Bank as follows**:

     **First**: Under the Electronic Transactions and its Implementing Regulations, which require that the Customer shall hold (digital certificate), which is an electronic copy that is issued by an (certification service provider), person licensed to issue digital certificates or any related service or mission and e-signatures according to this Law such as BTC and STCS. This digital certificate is used to confirm the identity of the holding person (Customer) on the e-signature system and contains signature verification data, which shall be certified by the Center (National Center for Digital Certification (NCDC)), which supervises digital certification issuance and management. Therefore, the Customer authorizes the Bank as follows:
     a. To pass the Customer’s personal information and data to the (certification service provider) for completion of the Customer’s procedures related to the issuance of the (digital certificate).
     b. To complete the e-signature procedures as per actual reality.

   - **Second**: The Customer acknowledges as follows:
     a. If there is a requirement of written signature on a document, contract or otherwise, the e-signature made in accordance with this Law (as indicated above) shall be deemed satisfactory of this requirement and the e-signature shall constitute a written signature and has the same legal effects.
     b. That electronic transactions, records and signatures shall have their probative effect and no challenge may be made against their validity or enforceability nor be blocked from enforcement on the ground that they have been made in full or in part in an electronic form. In addition, the information generated from electronic transaction shall not lose their probative effect or enforceability and electronic transaction or e-signature shall be admitted for evidence.
     c. Offer and acceptance in the contracts may be expressed through electronic transaction and the Contract shall be deemed valid and enforceable wherever it has been made in accordance with the provisions of the Law. In addition, the Contract shall not become invalid or unenforceable once it has been made through one or more electronic registers.
     d. Contract may be effected through automated or direct electronic data systems between two or more electronic data systems that are pre-developed and programmed,
        to carry out such missions as a representative of the contracting parties and the contract shall be valid and effective despite the absence of direct intervention of any person with a natural capacity in the conclusion of the contract. The contract may be made between an automated electronic data system and a person of natural capacity if he is aware or is supposed to be aware that he deals with an automated system that will take the mission of concluding or enforcing the contract.

   - **Third**: Responsibilities of the Certificate Holder (Customer). The Customer acknowledges that:
     a. The Certificate Holder shall be responsible for the safety and confidentiality of his e-signature system and every use of this system shall be his own and that he shall adhere to the certificate use conditions and the e-signature creation conditions.
     b. The Certificate Holder shall provide correct information to the certification service provider or all parties that are required to verify his e-signature.
     c. The Certificate Holder shall inform the certification service provider of any change or non-confidentiality of the information indicated in the certificate.
     d. The holder of a suspended or cancelled certificate shall not reuse the e-signature elements of the concerned certificate of another certification service provider. The regulations shall set forth the procedures required for prevention of such matter.

**Article (23): The Governing Law for Dispute Resolution**:

The construction and enforcement of the Terms and Conditions of this Agreement (which include all General and Special Conditions of each Card and any transactions contemplated thereunder of whatever procedures or parties) shall be subject to and governed by the provisions of the Saudi laws and regulations only. SAMA Banking Dispute Committee shall settle any dispute arising herefrom without prejudice to the Bank’s right to refer the dispute to any court or judicial forum in any other country in which the Second Party has an elected domicile, business activity or properties.
**Article (24): Reading and Approval of the (Agreement):**

All acknowledgments made by the Customer and the authorizations made under this (Agreement) and its schedules shall be irrevocable, uncancellable or unrestricted since they were signed after its clear acceptance, understanding and realizing of all their meanings. The Parties acknowledge that they have negotiated this (Agreement) and all Terms and Conditions herein and the annexes attached hereto and that they have read the same after their final drafting and have understood and agreed to enforce all its Terms and Conditions, each in his respective part, from the date of signing this (Agreement) till the end of its term.

This (Agreement) includes (24) main articles and schedules and has been drawn up in original duplicate, one copy to each party to act accordingly. The Parties have signed this (Agreement) on the date of its conclusion stated hereinabove after reviewing and understanding its terms and conditions, clearly realizing all meanings and accepting all its terms and conditions and the Parties' signature shall be binding upon them (whether signature has been affixed in writing and/or electronically according to the Electronic Transactions Law and its Implementing Regulations, as either amended, in accordance with any instructions or circulars made by relevant entities) on this page, standing as an acknowledgment of all contents of the previous pages.

| Article 10 – Page 6 | The consequences on the Cardholder if the Customer fails to make payment of total outstanding amounts under the statement of account on the Card Account or the Customer only pays the minimum outstanding amount under the statement of account on the Card Account. |
| Article 20 – Page 12 | The consequences arising if the Cardholder breaches the Terms and Conditions of this Agreement. |

<table>
<thead>
<tr>
<th>First Party (Saudi National Bank (SNB))</th>
<th>Second Party (Customer/Cardholder/Applicant)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Authorized Signatory:</td>
<td>Customer's Name:</td>
</tr>
<tr>
<td>Capacity:</td>
<td></td>
</tr>
<tr>
<td>Signature:</td>
<td>Signature:</td>
</tr>
<tr>
<td>Date:</td>
<td>Date:</td>
</tr>
</tbody>
</table>