

Risks related to the mortgage finance product

Dear valued customer,
You can avoid the risk of real estate damages through the following:

Sr.	Risk of real estate damages	Measures
1	Property take over as per the terms and specifications	<ul style="list-style-type: none">• Mortgage financing contracts include a certificate of acceptance of the asset financed by Murabaha, and in case of finance by lease, the certificate of acceptance of the leased asset, which must be signed to confirm taking over of the property according to the terms and the specifications that you review when you choose the property.• Make sure to inspect the property well to ensure that the property meets the specifications before signing that annex.
2	Natural disasters and fires	<ul style="list-style-type: none">• In the event that you obtain financing for a housing unit, the real estate insurance policy will cover the risks of damage to the property in case of natural disasters or fires. You will be provided with the details of the insurance policy after the real estate financing process is completed.
3	construction hazards	<ul style="list-style-type: none">• In the event of obtaining real estate financing by lease, the risks of construction errors are covered by the policy of the real estate insurance company according to Article No. 26 of the lease contract.• In case of obtaining the financing through Murabaha, the customer bears these risks as the owner of the property according to Article No. 24 of the Murabaha contract.