

Date: 27/02/2019

**Dear Valued Merchant,**

The Saudi National Bank has entered into a strategic partnership with "UnionPay" International to introduce its card acceptance network to the Kingdom of Saudi Arabia market for the first time.

We take this opportunity therefore to introduce you to UnionPay and be one of our privileged Merchants to start accepting the "UnionPay" cards on our POS terminals installed at your establishment. Today, "UnionPay" Cards are accepted at more than 26 million merchants and 1.8 million ATMs, in more than 160 countries and regions worldwide. "UnionPay" has approximately a card base of more than 5 billion Cards globally, which makes it one of the largest cards payment gateway or platform in the world.

The Saudi National Bank provides an enhanced suite of World Class Payment Products for our Merchants. The new addition to our acquiring platform will enable you to accept a wider range of payment cards issued globally under the "UnionPay" Card Scheme License which drive more payment choices and convenience to your customers visiting your establishment.

**Your Merchant Discount Rate (MDR) for this particular card type will be same as the existing credit card.**

All other terms and conditions of the merchant acquiring agreement that your establishment signed and executed earlier with The Saudi National Bank pertaining to all related POS process including but not limited to the transaction processing, settlement and other operational procedures shall remain the same.

**Thus, we assume if we do not hear from you within the next thirty (30) business days from the date of this letter, the service will be configured and installed on your POS terminals automatically.**

If you have any queries, please contact your SNB Relationship Manager or visit the nearest SNB branch office. Should you decide to discontinue with the UnionPay Service, please therefore ask for the disabling of said Service.

**Thank you for choosing The Saudi National Bank.**