

## Strategic Partnership with “Discover” International

Esteemed Saudi National Bank (SNB) client,

This letter is in reference to the Point of Sale (POS) Agreement established between SNB and your respected organization. As per this agreement, our bank provides a variety of POS services to your organization, including but not limited to transaction processing, settlement, and other operational procedures, all adhering to the terms and conditions of the POS Agreement.

We are formally notifying your organization that in line with the partnership between mada scheme and Discover global network, and in accordance with the latest updates in the POS services offered by the bank, all commercial entities with POS machines accepting international card networks (Visa and MasterCard) will now accept Discover as well. This obligatory upgrade, starting from 27/05/2023, is set to improve the international acceptance of global payment cards in Saudi Arabia.

For every transaction made using Discover Cards on your POS machines, the existing agreed charges in the POS agreement for international scheme will be applied.

Please note that this communication does not modify any terms and conditions of the POS Agreement, which remains unaltered and fully effective. The “Discover” card will be automatically enabled on your POS machines, and its acceptance is compulsory for all merchants processing international scheme transactions. If you choose to opt out of Discover acceptance, you will also have to cancel all other international scheme acceptances.

This communication is governed by and subject to the terms and conditions of the POS Agreement, supplementing it. If you have any questions, feel free to reach out to your Relationship Manager.

Thank you for partnering with The Saudi National Bank.