

Credit Card Fees and Charges

Card Tier	Annual Fees (SR)	Annual Percentage Rate per month		Annual Percentage Rate (APR)*		Credit Card Purchase Rate		Minimum Repayment Amount %age		Months Until Balance Repaid**	
Mass Segment		Salary < SR4,000	Salary > SR4,000	Salary < SR4,000	Salary > SR4,000	Salary < SR4,000	Salary > SR4,000	Salary < SR4,000	Salary > SR4,000	Salary < SR4,000	Salary > SR4,000
Master Card Titanium	400	2.7 %	2.3 %	38.75 %	32.39 %	28.8 %	24 %	5 %	201 Months	176 Months	
VISA Basic											
MasterCard Platinum	600			39.29 %	32.91 %						
VISA Platinum											
Wessam Segment		Annual Percentage Rate per month		Annual Percentage Rate (APR)*		Credit Card Purchase Rate		Minimum Repayment Amount %age		Months Until Balance Repaid**	
MasterCard World (Golden)	1,000	2.3 %		31.37 %		24 %	5 %	176 Months			
VISA Signature											
MasterCard World (Platinum)	1,500										
VISA Infinite											
Private Banking		Annual Percentage Rate per month		Annual Percentage Rate (APR)*		Credit Card Purchase Rate		Minimum Repayment Amount %age		Months Until Balance Repaid**	
MasterCard World Elite	2,000	2.3 %		31.37 %		24 %	5 %	176 Months			
VISA Infinite Privilege											
**Example: If only minimum repayment is made every month than it will take almost 201 or 176 months depending on the customer's segment to repay a full amount (SR7,000), keeping in view Annual Percentage Rate added each month (based on the salary and/or card type).											
Monthly Tawaroq Fees						0.3 %					
Cash Withdrawal Limit						Up to a maximum of 30 % of the Credit Card Limit allowed by the bank					
Cash Withdrawal Fees						SAR 75 per transaction. For ATM Cash withdrawal or Cash transfer through digital channels.					
Supplementary Card Fees						Annual fee waived for the first 3 supplementary cards. Above 3 cards, 50 % of primary card annual fees each.					
Credit Shield Charges (Himayati & Himayati +) Optional Subscription						0.39 % monthly of the total balance due for Himayati. 0.49 % monthly of the total balance due for Himayati Plus					
Foreign Exchange Conversion Mark up						Up to 2.75 %					
Statement Cycle						Due on the 15th of every month.					
Due Date						During a period of 20 days from the date of issuing the Statement					

*Based on SAMA Formula Using an Example of SAR 100,000 Outstanding

Finance Amount (Loan amount)	The amount of the credit card balance
Upfront Fees	Annual fees
Upfront Insurance Fees	Insurance amount
Long Term	Number of years
Annual Percentage Rate per month	Tawaroq Profit margin + Tawaroq fees
Payment Per Year	12 Payment (1 Payment per month)
Payment	Installment amount
Total Payment	Principal amount plus Annual Percentage Rate per month

Annual Percentage Rate Example (38.75 %)

Finance Amount	SAR 100,000
Upfront Fees	SAR 400
Upfront Insurance Fees	0
Long Term (Years)	1
Annual Percentage Rate per month	2.70 %
Payment Per Year	12
Payment	9,867
Total Payment	118,405.74
APR	38.75 %

Annual Percentage Rate Example (32.39 %)

Finance Amount	SAR 100,000
Upfront Fees	SAR 400
Upfront Insurance Fees	0
Long Term (Years)	1
Annual Percentage Rate per month	2.30 %
Payment Per Year	12
Payment	9,631
Total Payment	115,572.47
APR	32.39 %

Annual Percentage Rate Example (39.29 %)

Finance Amount	SAR 100,000
Upfront Fees	SAR 600
Upfront Insurance Fees	0
Long Term (Years)	1
Annual Percentage Rate per month	2.70 %
Payment Per Year	12
Payment	9,867
Total Payment	118,405.74
APR	39.29 %

Annual Percentage Rate Example (32.91 %)

Finance Amount	SAR 100,000
Upfront Fees	SAR 600
Upfront Insurance Fees	0
Long Term (Years)	1
Annual Percentage Rate per month	2.30 %
Payment Per Year	12
Payment	9,631
Total Payment	115,572.47
APR	32.91 %

Annual Percentage Rate Example (31.37 %)

Finance Amount	SAR 100,000
Upfront Fees	0
Upfront Insurance Fees	0
Long Term (Years)	1
Annual Percentage Rate per month	2 %
Payment Per Year	12
Payment	9,631
Total Payment	115,572.47
APR	31.37 %