

Praise be to God, prayer and peace be upon our master Muhammad and upon his family and companions. This agreement has been made by and between:

First: National Commercial Bank (NCB), hereinafter referred to as the “Bank”

Secondly: The Credit Card applicant, hereinafter referred to as the “Cardholder” or “Customer”

Introduction:

The Cardholder expressed his desire to use the National Commercial Bank to provide him with a banking service that is represented in issuing “Al Ahli Islamic Credit Card” based on the principle of Tayseer funding. After approval of the Bank on providing this service to the Cardholder, an agreement has been entered into by and between both parties who acknowledged their full capacity legally and under Sharia to contract and both agreed to conclude this agreement in accordance with the following terms and conditions:

1. Definitions:

- A. Credit Card: is “Al Ahli Islamic Credit Card” is based on Tayseer principle that adopts a funding formula approved by the Sharia Supervisory Board, which permits to get cash as a means of Tawaruq. The Credit Card is issued by the bank on behalf of the client (the Cardholder) at his request for use as a means of payment locally and internationally provided that he shall not breach the terms and conditions of this agreement and the Cardholder shall be fully responsible for it, the Cardholder shall have to pay the debt owed according to the terms and conditions of this Agreement. The Credit Card shall be deemed the property of the bank and the Cardholder shall be committed to return the card to the bank when necessary.
- B. Cardholder: is the client in whose name the Credit Card is issued by The National Commercial Bank (NCB) after submitting application to get a Credit Card from the Bank.
- C. Credit Limit: is the maximum debit balance the Bank allows the Cardholder to have outstanding as a result of all transactions charged to the Card Account and the consequent fees and charges. The Bank shall not raise the Credit Limit of the Cardholder without proper customer consent and/or receipt of a notice from the Cardholder requesting the Bank to raise the Credit Limit after checking the credit report of the Cardholder at Saudi Credit Bureau (SIMAH).
- D. Cash Withdrawal: The Bank is entitled to allow the Cardholder to withdraw cash when using the Credit Card according to the percentage specified which should not exceed 50% of the Credit Limit granted by the Bank and the amount of Cash Withdrawal should not exceed 5000 Riyals per transaction. The Cardholder shall withdraw cash using a Credit Card, either by filling out a Cash Withdrawal coupon signed by the Cardholder before the bank or withdrawals through Automated Teller Machines (ATMs) using his Personal Identification Number (PIN) given to him by the Bank to debit the amount on his Card Account.
- E. Account Statement: is a monthly statement issued by the Bank to the Cardholder showing the details of transactions conducted by the Cardholder and the amount of the debt owed, and method and date of repayment. The Account Statement records all entries related to the Credit Card transactions posted to the Card Account through the monthly billing cycle. The account statement shall be considered correct and binding on the Cardholder in case the Bank has not received written objection within thirty days from the date of dispatch of the Account Statement.
- F. Card Account (Visa/MasterCard): is an independent account, separate from the other Bank accounts of the Cardholder. The Card Account comprises of transactions conducted and incurred by the Cardholder as well as other proceeds relevant to the Credit Card charges.
- G. Payment Due Date: all obligations of the Cardholder, as a result of using the Credit Limit of the Credit Card, should be paid in one installment and falls due 20 days from the date of issuance of the Account Statement.
- H. The Uses of the Card: The Cardholder shall be committed to use the Credit Card as a means of guarantee against signing the documents of invoices or receipts, or any other documents provided by the merchant, or using the Credit Card at points of sale POS terminals or against his using the

PIN number provided by the Bank for Cash Withdrawal. The Cardholder shall also be responsible for all transactions incurred on the Credit Card via any electronic methods, including but not limited to, internet purchase, mail or telephone order.

2. This agreement does not include the following categories:

- A. The Cardholders of expired or cancelled credit cards.
- B. Accounts which The National Commercial Bank has decided to neglect or consider insolvent. C. Companies and institutions' credit cards.

3. Nature of This Relationship: This agreement between the Cardholder and the Bank establishes a credit relationship pursuant to which the Bank proves the financial obligations due on the Cardholder resulted from his use of the Credit Card. Based on the above, the Bank shall be entitled to recover fee and charges as a portion of the due amount, agreed upon by the Bank and Cardholder.

4. Card Delivery: Upon accepting the application submitted by the customer, the Bank shall issue the Credit Card and send it to the Cardholder, at his request, to the address provided in the submitted application which should be either by registered mail or courier, on the Cardholder responsibility in both cases, and he should follow up his mail to ensure its receipt.

5. Signing the Card: Upon the receipt of the Credit Card, the Cardholder should immediately sign in the space provided for signature on the back of the card. The bank is not responsible for the results and damages arising from the lack of commitment by the Cardholder.

6. Card Activation: The Cardholder shall be committed to activate the Credit Card personally in order to be eligible to use the card, and acquire its services and advantages.

7. Bank's Commitments: The value of any transaction made by the Credit Card as well as its additions should be posted to the Cardholder's Card Account (Visa or MasterCard). The Cardholder shall be committed to pay the debit amount due on him and this balance shall remain outstanding even after the expiry of the Credit Card's validity or even after cancelling it (for any reason whatsoever) till the due debit balance is paid in full by the Cardholder. In case of procrastination to repay the debt, the Bank shall be entitled to charge the Cardholder with the cost of damages incurred to it.

8. The Card Validity Period: the validity period of the Credit Card is limited to three calendar years from the date of its issuance, automatically renewable except in the case of irregular payments by the Cardholder and in case the Bank cancels it without referring to the Cardholder. Whereas in case the Cardholder decides not to renew the Credit Card then he shall have to notify the Bank one month before the expiration of said card.

9. Fees and financial commitments:

- A. The Cardholder shall bear any expenses, fees or any other financial obligations or burdens that might become due as a result of his use of the Credit Card and the Bank shall be entitled to enter these amounts to the Card Account.
- B. When issuing the Credit Card, the Bank shall post an annual fee (determined by the type of card) to the Card Account on the first issue of the Account Statement of the new Credit Card, then a renewal fee thereafter at the beginning of each year throughout the validity period of the Credit Card shall be posted automatically to the said Card Account.
- C. In case the Bank wishes to change the value of Credit Card fees charged or changing the method of due amount repayment then the Bank shall have to notify the client of its wish within a period of not less than 45 days prior to effecting the application. The notice shall be sent by mail or by any other guaranteed means of communication, to his contact details listed with the Bank.

- D. In the event that there has been a change in the Customer data, the Cardholder shall be obliged to notify the Bank in writing immediately of all these changes and he shall have to update his data, through any guaranteed means of communication. The lack of updated data and information shall absolve the bank of the obligations and responsibilities set forth in paragraph (9.C) above.
- E. The Bank shall have to notify the Card holder of any amendments or changes in respect of the matters that shall be mentioned herein below in this paragraph and which are related to the Credit Card agreement, through sending a notice to the client within a period of not less than 45 days prior to effecting the amendment and these matters are as follows:
- I. Any increase in the annual fees and/or administrative expenses, which are charged to the Cardholder.
 - II. Any increase in the proportion of commission or profit rate.
 - III. Any change in the ways of calculating commission or profit.
 - IV. Any increase in expenses and/or recurring charges.
 - V. Any new fees or expenses.
- F. In paragraph (9E), then the client may express his desire to terminate the contractual relationship related to the Credit Card agreement during a period of 10 days from the date of receipt of the notice on changes and amendments, and it should be sent via guaranteed means of communication. The Cardholder shall also be committed to settle all outstanding amounts charged to his Card Account before the Bank approves the cancellation of the account.
- G. In case the client notifies the Bank of his intention to terminate the Credit Card agreement within 10 days from the date of receipt of Credit Cards issued and approved by the Bank, the Bank shall not be permitted to charge or claim any fees from the Cardholder -unless the client uses the Credit Cards.
- H. Cash Withdrawals Fee: If the Cardholder makes a transaction of Cash Withdrawal from any bank or ATM using the Credit Card, the Bank shall charge the Cardholder a service fee of 100 Riyals in return for the services or the use of terminals and devices on each Cash Withdrawal transaction which will be debited automatically on the Card Account.
- I. The Cardholder must keep sufficient balance in his current account to pay the amounts due or that may become due on him at different times (according to the date of issuing the Account Statement). In case of insufficient balance in the account or failure of the Cardholder to pay duly, the Bank shall apply the procedure referred to in paragraph (a) of article (17) in his Card Account, based on the signed authorization of the Cardholder.
- J. Legal Services Fee: The Cardholder undertakes to reimburse The National Commercial Bank (NCB) for all legal services fees incurred when filing a claim or litigation regarding the collection of amounts unpaid by the Cardholder and/or violation of any of the provisions of this agreement.
- K. The Bank shall undertake an un-commissioned sale to the Cardholder according to the profit margins listed in the table of fee and charges.

10. Payment & Its Methods:

- A. The Card holder undertakes to pay the amount exceeding the Credit Card limit, in addition to the value of the original claim, in case the balance due at the time of issuing the Account Statement is exceeding the assigned Credit Limit.
- B. The Cardholder shall be committed to pay for the items sold to him in one installment within a month according to the details of the transaction in the monthly Credit Card Account Statement.
- C. All obligations owed by the Cardholder as a result of issuing or using the Credit Card shall be due on the date of the Bank's issuance of the Account Statement provided that that the Cardholder shall adhere to pay the full value of the debit balance, or should adhere to paying the minimum amount that should be paid per month which is 5% of the monthly debit balance due on him, or an amount of 100 Riyals whichever is higher, to the bank within 20 days from the date of issuance of Account Statement.
- D. The Cardholder authorizes the Bank under these Terms and Conditions to deduct the value of the

installment due on the maturity date by debiting his current account without the need to obtain the approval of the Cardholder.

- E. The Cardholder shall be committed to pay the amounts due and the installments, resulting from the use of Credit Limit, at the Bank's place or the Cardholder should authorize the Bank to deduct said funds from any of the Cardholders' accounts held at the Bank on the dates specified in Credit Card monthly Account Statement.

11. Accelerated payment: The Cardholder is entitled to accelerate the payment of the full sales price before the maturity date and this shall not result in any commitment by the Bank for accelerated payment.

12. The Bank's rights:

- A. The Bank shall have the right to claim any out standing amount from the Cardholder, non-claiming by the Bank at the maturity date shall not be construed as waiver to take any provisional procedure or to enforce pledge on the Cardholder's money. The Cardholder admits that the Bank shall have the right to take any process to collect its dues.
- B. The Bank shall be entitled to refuse customer's request for issuing "AlAhli Islamic Credit Card" in his name without giving reason. The Bank shall also have the right to retain all the documents enclosed with the request.

13. Complimentary Items: All terms and conditions related to this agreement mentioned in the Bank's application forms and/or brochures, in addition to any further obligations that might arise, shall constitute complimentary and integral part of this agreement and is binding on both parties.

14. Transfer of rights:

- A. The Bank has the an absolute right to transfer its rights arising from these terms and conditions in whole or in part to whomsoever, without being conditional on taking the Cardholder approval on such transfer.
- B. The Cardholder shall not have the right to transfer his obligations under these terms and conditions to any other party without prior written consent of the Bank.

15. Breach and withdrawal of the terms and conditions:

- A. Neither Party may modify nor release oneself from any of the terms and conditions except after obtaining a written consent from both contracting parties or their designee.
- B. The Cardholder shall be considered in breach of his obligations and commitments assumed under these Terms and Conditions at any of the following cases:
- I. If the Cardholder is delayed or fails to perform any of his obligations or any of his commitments stipulated in these terms and conditions.
 - II. In case the Cardholder breaches the securities and guarantees provided by him to the Bank, through taking any action that the Bank may deem according to its evaluation as reducing their value in a manner which shall adversely affect the Bank's rights resulting from them.
 - III. If the Cardholder fails to fulfill his obligations towards others in a way that has a negative impact on the financial position of the Cardholder, and he becomes unable to provide warranties or guarantees acceptable to the Bank.
 - IV. In the event of death of the Cardholder and the lack of a commitment by an heir accepted by the Bank to transfer the commitments to himself.
 - V. In the event of bankruptcy of the Cardholder or losing eligibility.
- C. In case the Cardholder fails to meet any of his obligations or undertakings stipulated in this agreement or in case of breaching them in any way, all unpaid installments from the debt owed shall become immediately due without waiting till their maturity dates and without the need for notice or warning.

16. Late Payment : The Bank shall not have the right to impose late payment penalty in case of delay in payments, but the Bank may impose penalties on the Cardholder in consideration of loss sustained due to procrastination of the Cardholder in repayment of any due installments, at a proportion consistent with the procrastination period. It is the Bank's discretion, to charge any penalty fee on the amounts due on the Customer, and the Bank shall apply the penalty amounts in benefaction and charity.

17. Non fulfillment:

- A. In the case of partial payment of the total debit balance, the Bank shall sell certain goods owned by the bank, that are worth nearly the amount owed by the customer, as an uncommissioned agent sale to the Cardholder and the sales price should be re-paid in one installment within a period of one month from the maturity date, according to Tawaruq mechanism adopted in the Tayseer principle of the National Commercial Bank which includes providing power of attorney to the supplier to resell while paying the fees of resale of 0.3% through charging them to the Cardholder's Card Account.
- B. In the case of the Cardholder nonpayment of any due monthly installment on its due date, the Bank shall conduct a Tawaruq process according to the mechanism mentioned in paragraph (a) of this Article as well as in the following month. In case of nonpayment after the lapse of 60 days from the date of conducting the second process, the card shall be deactivated so in case the Cardholder wants to activate the card again after paying the outstanding debt he shall have to pay 100 Riyals fees for reactivation.

18. Integration of accounts as collateral:

- A. All accounts are collateral: All accounts of any kind open under the name of the Cardholder or that shall be opened in future with the Bank or any of its branches guarantee each other regardless of their nature. The Bank shall have the right in case of the absence of the Cardholder's fulfillment of his obligations to merge or consolidate these accounts in whole or in part, and may deduct the credit balance of any of them in settlement for the debit balance of any of the Cardholder's accounts.
- B. Clearing: In the absence of the Cardholder's fulfillment of his obligations, the Bank shall be authorized to conduct clearing and shall debit the credit balance and conduct the entries of reconciliation and transfers on any of the accounts opened or that shall be opened in the name of Cardholder at any of the Bank's branches.
- C. All funds are collateral: In case the Cardholder does not meet his obligations towards the Bank, all funds, commercial and financial securities and precious metals deposited in the name of the Cardholder at the Bank or any of its branches shall be considered as a security and collateral for all the obligations of the Cardholder towards the Bank, without the need for having a special acknowledgement from the Cardholder, and the Bank shall have the right to get all its entitlements and fulfillment of money owed to it directly from the above mentioned funds through setting off and shall have the preference and priority over any other creditor without the need for notice or any legal action.

19. The Card Independence: The Bank's relationship with the Cardholder in terms of this agreement is considered completely independent of the Customer's use of the Credit Card as well as his/her dealings with others through the Credit Card. The Bank shall not be liable for responsibility of others rejecting or refusing to accept the Credit Card. Also the Bank shall not be involved in any commitment of the customer towards others in connection with this Credit Card.

Therefore the Bank shall not accept any request from the Cardholder to get exempted from the fulfillment of an obligation or any objection expressed by the Cardholder in relation to defy the Bank for fulfilling its obligations resulting from the use of the Credit card.

20. Transactions in foreign currency:

- A. The Bank shall settle the obligations resulting from the Cardholders' use of the Credit Card outside the Kingdom in foreign currency, within the limits of these terms and conditions. Whereas the Cardholder shall adhere to paying the bank the balance of "AlAhli Islamic Credit Card Account in Saudi Riyal

according to the exchange rate determined by the bodies of Visa or MasterCard and also quoted by the Bank on the day of entering every transaction, whether purchases/Cash Withdrawal done by the Cardholder in any foreign currency, and the Bank shall not bear any differences in the currency exchange rates.

- B. The Cardholder shall adhere to comply with any restrictions or provisions applied in respect of currency exchange or currency trading in the foreign countries, where this card is used. In regards to this the Cardholder alone shall bear any financial burdens of differences in currencies exchange rates that the Bank may claim by posting the entries to the Visa Card Account or MasterCard Account.

21. Supplementary Card:

- A. Based on the request of the Cardholder and after the approval of the Bank, a supplementary card maybe issued for one of the Cardholder's first-degree adult relatives under the same conditions and provisions governing the basic Credit Card and this supplementary card shall be considered an integral part of the basic Credit Card.
- B. The Cardholder shall be fully responsible for all obligations related to the supplementary card including any outstanding and/or unpaid balances.

22. Preserving the Card, its Uses, its Loss and the Responsibilities of the Cardholder:

- A. The Cardholder shall undertake to preserve the Credit Card and the PIN, and he shall also undertake not to use it to serve purposes other than the purposes agreed upon, and that he shall alone bear all liabilities and responsibilities resulting from the loss of the Credit Card or its misuse without the Cardholder informing NCB cards' center duly, or in case he breaches the terms and conditions of this agreement. Also the Cardholder must not give his card and/or the PIN number to any person regardless of the degree of kinship.
- B. In case of loss or theft of the Credit Card, the Cardholder must immediately inform the Bank by calling AlAhli phone banking number and the Cardholder shall be liable for all the transactions and debit balance on the lost or stolen Credit Card prior to reporting the incident to NCB phone banking.

23. Allegation of non-usage: The Cardholder shall not be entitled to claim or rely on the argument of not using the Credit Card or the PIN, due to the fact that the Cardholder is solely responsible for the use of the Credit Card, as long as he has not reported the incident as described above, even if a third party used it on his own knowledge or without it. Consequently the principle of non-denial shall be applied. Use of the Credit Card shall be the responsibility of the Cardholder regardless of the signature matching or presence at the same time and place, unless proven otherwise.

24. Reissuance of a lost or damaged card: The Bank shall not be committed to issue a card replacing the card that was reported to be lost or stolen. The Bank shall not be also committed to issue a card to replace a damaged one. In case the Bank agrees replacing the lost or damaged card, then the card shall be issued. The bank shall be entitled to charge fees upon issuing the new card at the time to be specified by the Bank and may charge fees on the new Card Account.

25. Documents: The Bank shall not be committed to send invoices or other documents paid by the Bank or a copy thereof with the Cardholder Account Statement. In case the Cardholder requests to get a copy of any document, the Bank shall charge a service fee of sixty Saudi Riyals for each copy to the account. If it is proved that the Cardholder is not responsible for the value of the transaction recorded in the document, the Bank shall reimburse the collected fees and shall also cancel the transaction. The Bank recommends to his customers to save copies of the invoices they receive from the merchant for ease of checking their accounts noting that the Cardholder shall not be entitled to express his objection on any amount after the lapse of 30 days from the sending of the Account Statements that includes the said amount. The Cardholder should call the Alahli phone banking number shown on the credit Card to inquire about any

objectionable amount or condition or to know the outstanding amounts.

26. Cancelling and replacing the Credit Card:

- A. The Credit Card shall remain at all times a private property of the Bank and the Cardholder shall undertake to return the card immediately at the Bank's request.
- B. The Bank shall be entitled to cancel the Credit Card or any supplementary cards issued without notifying the Cardholder. The Cardholder shall be committed to return the cancelled card(s) to the Bank as well as payment of the debit balance owed by him.
- C. The Cardholder may request the cancellation of the Credit Card or any of the supplementary cards through contacting AlAhli phone banking indicated on the card and the Cardholder shall be committed to pay immediately the value of outstanding balance on the Credit Card and/or supplementary cards. The Cardholder also undertakes to pay all obligations that arise on the account within 45 days from the date of cancellation that are related to transactions conducted before the cancellation date.

27. Assignment: the National Commercial Bank shall be entitled at any time to assign its rights arising under this Agreement to any other party, without the need to obtain prior permission from the Cardholder or give notice thereof.

28. Notifications:

- A. The notifications shall be sent at the contact details of the Cardholder stated in this request and he shall not be permitted to excuse himself in confrontation with the Bank for changing his details except in the case of notifying the bank of said change immediately. In case of failure to immediately inform the Bank of said change, the Bank shall be released from any responsibility and/obligations that may rest with the Bank as regarding the notices and correspondence sent by the Bank especially those which convey its desire to conduct amendments according to Article (9-d). Also the Bank shall not be held liable for non arrival of correspondences, statements and notices sent to the Cardholder duly at the address reported to the Bank.
- B. The Cardholder should immediately inform the Bank in case of changing his address, phone number or work address in order to avoid freezing the Card Account and he shall bear the responsibility of not informing the Bank. The Cardholder must also notify the Bank in writing if he is no longer working with his present employer or that he changed the address of his residence for any reason whatsoever.

29. Keeping the documents attached to the application: The National Commercial Bank shall be entitled to keep the documents enclosed with the request to get the Credit Card and the Bank shall also be entitled to request any additional documents even in the case of the Bank's rejection to issue the Credit Card for any reason whatsoever.

30. Amendments: The Bank reserves the absolute right to modify or change the terms and conditions of this Agreement from time to time without prior notice, unless otherwise indicated in this agreement.

31. Death or injury: in the case of the death or permanent disability of the Cardholder due to natural causes or as a result of accident he (God forbid) during the period of the loan, the Bank shall have the right to waive the remaining installments due on him. In all cases, the Cardholder is required to prove the case of disability and the heirs of the Cardholder shall have to submit official documents that prove death or disability in accordance with what is determined by the bank.

32. Force Majeure: The Bank is not responsible for any delay or failure in the non-arrival of the Account Statement resulting from the force majeure which includes but not limited to natural disasters, wars or labor strikes.

33. Default of Payment:

- A. If the cardholder delays payment of the amounts due on the Credit Card for the first month on its specified date, the Cardholders' credit record shall be updated in such manner that reflects customer's position in the delay, with the Saudi credit Bureau (SIMAH), which shall be circulated to all banks operating in the Kingdom of Saudi Arabia. This may result in difficulties for the Cardholder to obtain financial facilities from banks operating in the Kingdom of Saudi Arabia.
- B. The credit record of the Cardholder shall be updated upon his payment of the stalled amounts in accordance with the Bank's policy noting that updating the data does not mean in any way amending the client's credit history; rather it only means updating the payment status with the Bank and SIMAH.

34. Jurisdiction for dispute settlement: The interpretation and implementation of the provisions and conditions of this agreement and any transactions arising hereof regardless of its conduct or parties, shall be governed solely by the provisions of the Saudi laws and regulations. The Bank's Disputes Settlement Committee affiliated to the Saudi Arabian Monetary Agency (SAMA) shall be the competent authority to resolve any dispute arising thereon.

35. The Agreement Language: This agreement has been executed in both the Arabic and English languages, in case of conflict between the English and Arabic text, the Arabic version will supersede and bind this agreement.

36. The Cardholder Acknowledgement:

- A. The Cardholder shall acknowledge his indebtedness to the Bank in the value of the goods which will be sold to him/her by the Bank as an uncommissioned agent sale and that he/she does not raise an objection thereto after having been notified by the Bank.
- B. The Cardholder shall acknowledge that the Bank's books and entries are a conclusive argument on the correctness of the amounts posted to the Card Account and he shall not be entitled to object to it after the lapse of thirty days from the date of sending the Account Statement.
- C. The Cardholder shall acknowledge the Bank's entitlement to obtain any information and disclosing, discussing and reviewing the information submitted by the Cardholder with the Saudi Credit Bureau (SIMAH) or any other authority authorized by the Saudi Arabian Monetary Agency (SAMA).
- D. The Cardholder acknowledges that he voluntarily agree on saving all his dealings and transactions with the Bank in electronic files and records or any other technical methods for photocopying documents recognized internationally such as "microfilm" and could be held reliable and an evidence in arbitration, before all courts, committees, government bodies and institutions – as for example but not limited to- operating in the Kingdom of Saudi Arabia and abroad. Also the Cardholder shall not be entitled to refuse these electronic files and records being a proof method according to what is stipulated in the Saudi e-transactions law.
- E. The Cardholder acknowledges his reading and understanding of all details and conditions included in this agreement and any other conditions and provisions to be issued by the Bank from time to time concerning the Credit Card facilities.
- F. According to the instructions of the Saudi Arabian Monetary Agency the Cardholder shall adhere to updating his personal data included in the Credit Card in order to avoid any interruption in service; the Bank shall not be liable for any interruption of service resulting from a breach of this obligation.
- G. The Cardholder acknowledges that it is impermissible to use the Islamic Credit Card in buying goods and services that are religiously forbidden and the client shall assume the responsibility for that; otherwise the Bank will cancel the Credit Card in case of Bank's knowledge of such violation.
- H. The Cardholder acknowledges that the Credit Card activation constitutes his acceptance to the terms and conditions
- I. The Cardholder acknowledges that the information given in the Credit Card application is true and correct and authorizes NCB to check the information with any party it deems relevant.

- J. The Cardholder acknowledges that the Bank has the right to reject the application without providing any reason thereto, and to keep all the documents submitted along this application
- K. NCB reserves the right, at its sole discretion, to approve Credit Card transactions that result in customer's credit limit being exceeded. Under this circumstance and without prejudice to the rights of NCB under this agreement, the approval of NCB to process transactions exceeding aforesaid Credit Limit is deemed as temporary and should not, in any manner whatsoever, be construed or interpreted as a grant of a new or permanent increase in customer's Credit Card Limit. The customer must repay the amount in excess of Credit Limit, on top of the minimum due amount under this Card Account on the next Credit Card due date.
- L. The Bank reserves the right to reduce the Cardholder's Credit Limit without his/her consent and without prior notice. The revised Credit Limit will reflect in the Cardholder's Account Statement that will be issued after the reduction in the Credit Limit.

| Annual Fees | Tayseer Amyali | <ul style="list-style-type: none"> - Platinum SAR 700 - Titanium SAR 600 - Gold SAR 400 - Classic (Tayseer Only) SAR 200 |
|-------------|-------------------|--|
| | | Al-Fursan |

| First Party National Commercial Bank | Second Party Customer |
|--------------------------------------|-----------------------|
| Name | Name |
| Signature | Signature |
| Date | Date |