

Table 1

A. Summary comparison of accounting assets vs leverage ratio exposure measure

Date: As at 31 March 2017

Summary comparison of accounting assets versus leverage ratio exposure measure		Table 1
Row #	Item	In SR 000's
1	Total consolidated assets as per published financial statements	448,717,278
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	
4	Adjustments for derivative financial instruments	3,364,050
5	Adjustment for securities financing transactions (ie repos and similar secured lending)	
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	45,124,346
7	Other adjustments	(315,258)
8	Leverage ratio exposure	496,890,416

Table 2

B. Leverage ratio common disclosure template

Date: As at 31 March 2017

Row #	Item	In SR 000's
On-balance sheet exposures		
1	On-balance sheet items (excluding derivatives and SFTs, but including collateral)	446,177,224
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	(315,258)
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	445,861,966
Derivative exposures		
4	Replacement cost associated with all derivatives transactions (ie net of eligible cash variation margin)	2,540,054
5	Add-on amounts for PFE associated with all derivatives transactions	3,364,050
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	Total derivative exposures (sum of lines 4 to 10)	5,904,104
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	CCR exposure for SFT assets	
15	Agent transaction exposures	
16	Total securities financing transaction exposures (sum of lines 12 to 15)	-
Other off-balance sheet exposures		
17	Off-balance sheet exposure at gross notional amount	79,000,563
18	(Adjustments for conversion to credit equivalent amounts)	(33,876,217)
19	Off-balance sheet items (sum of lines 17 and 18)	45,124,346
Capital and total exposures		
20	Tier 1 capital	61,592,873
21	Total exposures (sum of lines 3, 11, 16 and 19)	496,890,416
Leverage ratio		
22	Basel III leverage ratio	12.40%

Table 3

C. Explanation of each row of the common disclosure template (table 2)

Row number ²	Explanation
1	On-balance sheet assets according to paragraph 15.
2	Deductions from Basel III Tier 1 capital determined by paragraphs 9 and 16 and excluded from the leverage ratio exposure measure, reported as negative amounts.
3	Sum of lines 1 and 2.
4	Replacement cost (RC) associated with all derivatives transactions (including exposures resulting from transactions described in paragraph 28), net of cash variation margin received and with, where applicable, bilateral netting according to paragraphs 19–21 and 26.
5	Add-on amount for all derivative exposures according to paragraphs 19–21.
6	Grossed-up amount for collateral provided according to paragraph 24.
7	Deductions of receivables assets from cash variation margin provided in derivatives transactions according to paragraph 26, reported as negative amounts.
8	Exempted trade exposures associated with the CCP leg of derivatives transactions resulting from client-cleared transactions according to paragraph 27, reported as negative amounts.
9	Adjusted effective notional amount (ie the effective notional amount reduced by any negative change in fair value) for written credit derivatives according to paragraph 30.
10	Adjusted effective notional offsets of written credit derivatives according to paragraph 30 and deducted add-on amounts relating to written credit derivatives according to paragraph 31, reported as negative amounts.
11	Sum of lines 4–10.
12	Gross SFT assets with no recognition of any netting other than novation with QCCPs as set out in footnote 19, removing certain securities received as determined by paragraph 33 (i) and adjusting for any sales accounting transactions as determined by paragraph 34.
13	Cash payables and cash receivables of gross SFT assets netted according to paragraph 33 (i), reported as negative amounts.
14	Measure of counterparty credit risk for SFTs as determined by paragraph 33 (ii).
15	Agent transaction exposure amount determined according to paragraphs 35 to 37.
16	Sum of lines 12–15.
17	Total off-balance sheet exposure amounts on a gross notional basis, before any adjustment for credit conversion factors according to paragraph 39.
18	Reduction in gross amount of off-balance sheet exposures due to the application of credit conversion factors in paragraph 39.
19	Sum of lines 17 and 18.
20	Tier 1 capital as determined by paragraph 10.
21	Sum of lines 3, 11, 16 and 19.
22	Basel III leverage ratio according to paragraph 54.

² These row item explanations (1 to 22) concern the Leverage Ratio Common Disclosure Template - Table 2.

Table 4

Date: As at 31 March 2017

Explanation when there are changes in Leverage Ratio

Changes in the Leverage Ratio exceeding 15% from the end of the previous reporting period to the end of the current reporting period		
Row #	Item	Change
1	Capital measure	-
2	Exposure measure	-
3	Leverage Ratio *	-

*Bank to provide an analysis for both the numerator (Tier-1 Capital) and exposure measure (denominator)

Table 5

Date: As at 31 March 2017

A reconciliation requirements that details sources of material differences between the bank's total balance sheet assets in their financial statements and on-balance sheet exposures in the table 2.

Row #	Item	In SR 000's
1	Total Assets amounts on Financial Statements	448,717,278
2	Total On balance sheet assets according Row # 1	446,177,224
3	Difference between 1 and 2 above*	2,540,054

* Reason for difference between Item 1 & 2 above:
Positive Fair value of Derivatives is reported in Row # 4, Table # 2