

From the date of signing the terms and conditions of the current account opening contract, the Bank opens a current account in the client's name in Saudi riyal or in other available foreign currencies and all credit and debit transactions shall be recorded under this account. The funds in the account shall be due and remain available upon the account holder's request. However, the Bank may use such funds with guaranteeing the immediate repayment of the used funds to the account upon the account holder request. The account holder may not claim profits.

1. Foreign currency accounts: Funds are withdrawn from such accounts by virtue of a request for issuance of banking cheque or by international transfer upon the client's request. The account holder may withdraw from or deposit in the foreign currency accounts in Saudi riyal at NCB selling or buying rate.
2. Joint Account: It is not entitled to AIAhli electronic services and mada Card from NCB or AIAhli Credit Cards. The cash withdrawal from this account and operating this account shall be through orders issued by any of the partners / the partners jointly / or by written instructions signed by all the account partners authorizing any of the partners to manage it. In addition, the Bank may freeze the account in case of death and/or bankruptcy of any of the partners, and/or if the bank receives a notice from any of the partners that there is a conflict among the partners. The holders of the Joint Account, whether jointly or collectively, shall be jointly liable for the repayment of any amounts due to the Bank.
3. Clearance and set-off: All the client's accounts, of different names and regardless of the account currency, at the Bank shall be treated as one account and the Bank may, at any time and without referring to the client, merge such accounts and make a set-off between their credit and debit balances. Moreover, the Bank may freeze or dispose, by sale in any way it deems fit, of any securities, commercial papers, tradable assets or any other funds or properties of the account holder which may come to the bank possession or fall under its hand and may collect the sale or disposal proceeds and apply them to the settlement of the account holder's liabilities as established in the Bank's records, without need to serve a notice to the account holder or seeking his / her prior consent and without prejudice to the Bank right to any other remedies.
4. The Bank shall have the right to directly debit to the account, and without getting back to the client any costs, banking services or charges payable to the Bank or which were paid by the Bank to any other party on the client's behalf.
5. The Bank shall provide a free monthly account statement via electronic channels. The client may object on any transactions contained in the statement within fifteen days from the statement issue date if there is a reason for such objection.
6. The Bank shall send mada Card from NCB to the address indicated in the contract. If there is any returned mail, the Bank will suspend the service to the registered address.
7. The client is required to return the remaining cheque books and/or any unused cheques, identification cards and mada Card from NCB and handing over the trust fund connected to the account once it is closed.
8. The Bank acknowledges that every product or service has its respective terms and conditions and the client may obtain a copy of such terms and conditions upon request.
9. The Bank may close or freeze the account without referring to the client.
10. Settlement of disputes: All issues that are not previously mentioned in the above indicated terms and conditions shall be settled through the application of the banking customary rules and the Bank applicable rules. Both parties shall endeavor to settle the disputes arising as a result of this contract amicably, and in case of failing to do so, the dispute shall be referred to the Banking Disputes Settlement Committee.
11. When the value added tax is applied, any profit margin, charges, fees or any other amounts payable under this agreement shall be free from the value added tax which will be added to the applicable tax rate of five percent (5%) or as amended in the future, whether by increase or decrease, and shall be charged to the client.
12. This agreement shall be applied and construed in accordance with the Saudi and Shariaa Laws, and Saudi judicial authority has the exclusive right to settle any dispute arising from the implementation or interpretation of this agreement.

### Additional Terms & Conditions of AIAhli Electronic Services:

1. The client may activate AIAhli Phone service through AIAhli electronic channels approved by the Bank.
2. mada Card from NCB may be requested and received and signed, upon receipt, before the Bank officer. The signature should match the specimen signature at the Bank, and the client may request to print the lost or renewed mada Card from NCB through the use of self service devices available at the branches specified by the Bank, if any.
3. The card shall be activated and the password shall be selected through the customer service officer or AIAhli ATMs. The card is used for implementation of transactions through the ATMs or the points of sale. In addition, the card may be used through AIAhli electronic channels subject to the terms and conditions set by the Bank in relation to this service.
4. The client may not give the card or the password to any person or to write it down on the card for whatever reason.
5. In case mada Card from NCB is lost, the cardholder should immediately notify the Bank to suspend the card through the Bank electronic channels, the cardholder will be fully liable for any transaction carried out through the lost or stolen card if he / she does not notify the Bank in this regard.
6. The Bank may debit to the cardholder's account any withdrawn amounts, any transfer or any purchases made through the use of the card. In all cases, the cardholder shall be fully responsible for all the transactions made through the card whether those transactions were done with his / her knowledge, authorization or not. The cardholder accepts the Bank recording such transactions as final and binding for all reasons.
7. If the "Offline" service is not activated, the Bank may charge any amounts on the offline sale points carried out through the card within 180 days from the date of arrival of the transaction to the Bank. The cardholder accepts the Bank restrictions on such transactions as final and binding for all reasons.
8. The ATM withdrawal limit is SAR 5,000 per day.
9. The virtual purchase limit through the sale point devices is SAR 20,000 per day and may be increased up to SAR 200,000 through the Bank electronic channels.
10. If "Atheer" service is available in the card, the remote purchase transactions may be carried out without password and subject to a certain limit for every transaction and to maximum aggregate transactions. The maximum aggregate transactions will be reassigned when a purchase transaction or a cash withdrawal is carried out using the password.
11. In case of use of "Naqd" service, a cash amount may be collected from the merchant subject to a certain daily limit when carrying out a purchase transaction through the sale point so that the cash amount is discounted along with the purchase value from the client's account.
12. The limits of the service transactions (Atheer – Naqd and offline) may be browsed through the Bank website [www.alahli.com](http://www.alahli.com).
13. If there is any objection on any transaction related to the banking card, the client should raise claim to the Bank within thirty days from the transaction date.
14. The Bank may debit to the client's account additional charges when the client applies for issuance of additional card or a replacement for the stolen, lost or damaged card.
15. The Bank may debit to the client's account additional charges for the use of international sale points transactions and cash withdrawal according to the Bank charging rate available at the Bank website [www.alahli.com](http://www.alahli.com).
16. The Bank may cancel or modify AIAhli digital services after serving a notice through the available communication method.
17. The client may issue and print a bank statement / certified bank cheque / personal cheque books for issuance charges through the use of self service devices available at the branches specified by the Bank, if any.
18. The Bank shall not be responsible for any complaint arising from any claim related to the Bank instructions after the elapse of one year from the date of such instructions.
19. The client may file complaints through the client's protection page at the Bank website [www.alahli.com](http://www.alahli.com).
20. The Bank may modify the product charges after notifying the client through mail, email, SMS or notifications through the bank's channels as AIAhliOnline, AIAhliMobile or the Bank website [www.alahli.com](http://www.alahli.com).
21. The Bank may modify the applicable charges on the provided products and/or the terms and conditions of the products or of AIAhli service transactions after notifying the client through the national address, the post office, the e-mail, SMS or electronic notifications through AIAhli online, AIAhli mobile or the Bank website [www.alahli.com](http://www.alahli.com).

The client acknowledges that:

1. I am not legally forbidden from dealing with the Bank, and that the information provided in the account opening contract is correct and that I have reviewed the account opening contract and acknowledged all the above terms and conditions.
2. I am responsible before the competent authorities for the funds I deposit in my account opened at the Bank and that they are resulting from legitimate activities and do not violated the public order.
3. I shall renew my personal ID card once it is expired and shall provide a copy thereof to the Bank in order for the Bank not to freeze my account and prohibit me from withdrawing as a result.
4. I shall update my personal and financial information which include but not limited to income and wealth information / job information / contact information / national address in case if there is any change or when I am required to do so every period as set by the Bank subject to a maximum of five years.
5. This contract shall be governed and its terms and conditions shall be construed in accordance with the banking laws and regulations applicable in the KSA and without prejudice to the Islamic Sharia provisions.
6. The English version of Individuals Current Account Opening Contract is only provided for reference and the Arabic version is the official and the applicable one.