

Individual Investors Subscription Form

Saudi Arabian Oil Company (Saudi Aramco)
(Saudi Joint Stock Company)

أرامكو السعودية
saudi aramco



- Authorized capital: SAR 60,000,000,000
- Issued shares: 200,000,000,000 shares
- Nominal value: Shares have no par value.
- Beginning of subscription period: 20/03/1441H. (corresponding to 17/11/2019G)
- End of subscription period: 01/04/1441H. (corresponding to 28/11/2019G)
- Minimum number of Offer Shares to be subscribed for by Individual Investors: Ten (10) shares
- Refund of the surplus amount of subscription: At the latest by 15/04/1441H. (corresponding to 12/12/2019G)

General Information about the Primary Investor

ID type: National Civil Number (for Saudis) National ID (for GCC nationals) Iqama (for residents)

National civil number/Iqama/ID number:

Account number:

Address:

P.O. Box: City:

Postal Code: Telephone:

Country: Mobile:

Number of shares per individual (in words) shares

Total investor including the primary investor (in words) investor(s)

Total number of shares subscribed for (in words) shares

Subscription based on the top end of the Offer Price Range SAR 32

Total paid value (in words) SAR

If the Final Offer Price is set at a level lower than the top end of the Offer Price Range, I elect to:
(Please refer to section #6 of the Subscription Instructions)

be considered for allotment of additional shares, at the Company and Selling Shareholder's discretion, which will be calculated based on the Final Offer Price.

receive a refund of the surplus amount by way of an account credit.

If by way of Power of Attorney

Name of signatory:

Signatory ID number:

P.O. Box: City: Postal Code:

Telephone: Country:

Signature:

General Subscription Instructions

- Subscription by individual investors (each an "Investor" and together the "Investors") shall be pursuant to this form, which is available in all branches of receiving entities.
- Subscription shall be limited to two categories of investors as follows:
Tranche (A) (Institutional Subscribers): participating parties comprise the institutional investors entitled to participate in the book building process as specified under the Instructions on Book Building and Allocation of Shares in Initial Public Offerings and any other category set out in the prospectus, and
Tranche (B) (Individual Investors): individual investors that comprise Saudi Arabian nationals, including any Saudi female divorcee or widow who has minor children from a marriage to a non-Saudi husband and who can subscribe for her own benefit or in the names of her minor children, on the condition that she proves that she is a divorcee or widow and the mother of her minor children, any Gulf Cooperation Country (GCC) individual or non-Saudi resident individual who has a bank account with any receiving entity.
- The Lead Manager and the Receiving Entities shall open and operate escrow accounts named ("Saudi Aramco IPO"). The Lead Manager and each of the Receiving Entities shall deposit all amounts received from the Individual Investors into the escrow accounts mentioned above.
- Each Investor shall subscribe for a minimum of ten (10) Offer Shares. Increments are to be made in multiples of such minimum number. There is no maximum of Offer Shares to be applied for.
- Each Investor shall specify the number of Offer Shares that he/she wishes to acquire based on the top end of the Offer Price Range which is SAR 32.
- If the Final Offer Price is set at a level lower than the top end of the offer price range, then, in respect of the surplus amount of subscription (i.e. the difference between the Final Offer Price and the top end of the offer price range, being SAR 32), the Individual Investors may elect to either (a) be considered for allotment of additional shares, at the Company and Selling Shareholders' discretion after consulting the Joint Financial Advisors/Joint Global Coordinators, which will be calculated based on the Final Offer Price or (b) receive a refund of the surplus amount by way of an account credit. In case of fractional shares, an amount will be refunded to investors equal to the value of the fractional shares - in any case, if no additional shares are available, the Investor will receive a refund of the surplus amount (i.e. the difference between the Final Offer Price and the top end of the offer price range, being SAR 32) by way of an account credit. The refund, if any, will take place at the latest by 15/04/1441H. (corresponding to 12/12/2019G). The Investor must confirm his/her election as described above in this subscription application form.
- Following the announcement of the Final Offer Price, the Company and Selling Shareholder, in consultation with the Financial Advisors and the Joint Global Coordinators, will determine at their full discretion the allocations to all the Individual Investors and the Institutional Subscribers. A targeted allocation of a certain number of the Offer Shares equivalent to a maximum of 0.5% of the total number of the shares of the Company shall be made to the Individual Investors.
- An application will not be accepted unless accompanied with the following documents the Receiving Entities will verify all copies against the originals and will return the originals to the relevant investor:
 - the original and copy of the Investor's national civil identification card (in case of Saudi individuals);
 - the original and copy of ID card (in case of GCC nationals);
 - the original and copy of the Iqama card (in case of Saudi residents);
 - the original and copy of the family card (when subscribing on behalf of family members, for Saudi Investors);
 - the original and copy of certificate of guardianship (when subscribing on behalf of orphans);
 - the original and copy of the divorce certificate and the children's birth certificates (when subscribing on behalf of the children of a divorced Saudi woman);
 - the original and copy of the death certificate and the children's birth certificates (when subscribing on behalf of the children of a widowed Saudi woman); and
- Powers of attorney shall be limited to family members (parents and children only). In the event an application is made on behalf of an investor (parents and children only), the name of the person signing on behalf of the investor should be stated in the Subscription Application Form. The power of attorney must be notarised by a notary public for the investors residing in the Kingdom and must be legalised through a Saudi embassy or consulate in the relevant country for the investors residing outside the Kingdom.
- Transfer of ownership of the shares shall only be valid from the date of record in the shareholders register and commencement of trading in accordance with the applicable laws and regulations relating to the trading of shares in the Kingdom.
- The total value of the Offer Shares subscribed for, including any surplus share allocation resulting from #6 above, must be paid in full at a branch of the Receiving Entities by authorising a debit of the Individual Investors account held with the Receiving Entity to whom the Subscription Application Form is being submitted.
- If a submitted Subscription Application Form is not in compliance with the terms and conditions of the Offer, the Company shall have the right to reject, in full or in part, such an application. In this case, the amounts relating to the rejected application will be refunded.
- The Subscription Application Form will be considered void if it lacks the seal of the Receiving Entity or if it includes inaccurate information.

Special Subscription Instructions (for Saudi Investors Only)

- One Subscription Application Form should be completed for each primary investor applying for himself and members appearing on his family identification card if the family members apply for the same number of Offer Shares as the primary investor. Separate Subscription Application Forms must be used if dependent investors intend to apply for a different number of Offer Shares than the primary investor.
- All Offer Shares will be allocated to the primary investor and dependent investors will be registered in the primary investor's name and he/she will receive any refund of excess monies after allocation (if any) and all dividends distributed in respect of the Offer Shares allocated to himself and dependent investors (in the event the Shares are not sold or transferred).
- If the wife subscribes in her name adding allocated Offer Shares to her account (she must complete a separate Subscription Application Form from the Subscription Application Form completed by her husband). In the latter case, applications made by the husbands on behalf of their spouses will be cancelled and the independent application of the wives will be processed.
- During the Offering Period, only a valid Iqama will be an acceptable form of identification for non-Saudi dependents. Non-Saudi dependents can only be included as dependents with their Saudi mother and cannot subscribe as primary Individual Investors. The maximum age for non-Saudi dependents to be included with their mother is 18. Any documents issued by a foreign government must be legalised through a Saudi embassy or consulate in the relevant country.

Subscription Form Number

Date Day Month Year

Receiving Bank Code Branch Code

A. Primary Investor

First Name	Father Name	1 st Grandfather Name	2 nd Grandfather Name (if applicable)	Last Name
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Gender: Male Female Place of Birth: Date of Birth: Nationality:

B. Family Members (for Saudi Investors Only)

Names of Primary Investor's Family Members included in the Family Identification Card	Relationship	ID Number
2-		
3-		
4-		
5-		
6-		
7-		
8-		
9-		
10-		

Att.: Saudi Arabian Oil Company (Saudi Aramco)

I, the undersigned, would like to submit my subscription application as included in the prospectus, and I undertake the following: I, national, agree to subscribe for shares in Saudi Aramco amounting to shares including any additional shares allocation to me as in accordance with section No. 6 of the Subscriptions Instructions. I hereby declare that (i) I have read the entire prospectus, have carefully considered it and understood its contents, and (ii) I have accepted Saudi Aramco's bylaws, and have subscribed on that basis in the above mentioned shares, provided that I maintain my right to make any claims against Saudi Aramco for any losses that result from the inclusion of inaccurate or inadequate material information or the omission of any material information that may directly affect my acceptance of the subscription if disclosed in the prospectus. I hereby declare that I have not, and none of the individuals included in this form have, previously applied for the subscription in shares of Saudi Aramco and Saudi Aramco has the right to reject the duplicated applications, in the event of any duplicates. I also declare that I have accepted the shares allocated pursuant to this form and that I have accepted all subscription terms and conditions included in this form and the prospectus. I undertake not to cancel or amend this form after submission to the Receiving Entity. I also authorize the Receiving Entity to deduct the subscription amount from my account therein.

Investor/Signatory Signature:

For Receiving Entity Official Use

We have deducted and received from the above-mentioned investor(s) an amount of: Saudi Riyals

(in words) Saudi Riyals

We have reviewed the personal information of the investor(s) included in their IDs and the subscription instructions.

Receiving Entity:

Branch:

Date: / / 1441H. (corresponding to: / / 2019G)

Officer name:

Signature:

Receiving Entity Seal:

Lead Manager

sambacapital ساميا كابيتال

Receiving Entities

