



## Key Facts Statement: Accounts, Fixed Deposits and Fund Transfers

This Key Facts Statement (“KFS”) provides important information on the key features of a Bank Account, Fixed Deposits and Fund Transfer and its associated interest rates, fees and charges so that you can assess its suitability for your needs.

### Current and Savings Account – Individuals

This product is a bank account for your transactional and savings needs.

Description	Current Account	Savings Account
Customer Type	UAE Resident	UAE Resident or Non-UAE Resident
Account Currency	AED, USD, EUR, GBP, SAR	AED, USD, EUR, GBP, SAR
Debit Card	Offered (AED only)	Offered (AED only)
Cheque Book	Offered (AED only)	N/A
Interest Rate on Credit Balance	N/A	0.20% p.a.
Interest Computation	N/A	On daily end of day balance
Interest Rate Calculation	N/A	Daily Credit Balance x applicable interest rate x number of days/365
Interest Credit Frequency	N/A	Monthly
Interest Rate on Unauthorised Debit Balance	19.00% p.a.	19.00% p.a.
Interest Rate on Unauthorised Debit Balance Calculation	Daily Debit balance x 19.00% x number of days/365	Daily Debit balance x 19.00% x number of days/365
Interest Debit Frequency	Monthly	Monthly
Minimum Account Balance Requirement (Monthly)	AED 3,000(If account in non-AED currency, then equivalent balance to be maintained in the respective currency.)	AED 3,000(If account in non-AED currency, then equivalent balance to be maintained in the respective currency.)
Fall below fee for non- maintenance of minimum balance	AED 25	AED 25
Account Closure fee(if closed within 6 months of Account Opening)	AED 100	AED 100
Cheque book charge	First cheque book free, thereafter AED 1 per cheque leaf	N/A
Cheque return charge	AED 100	N/A
Foreign Currency Cash Deposit or Withdrawal	1% of the amount	1% of the amount

All fees and charges listed are exclusive of 5% Value Added Tax (VAT), where applicable.

Customer Signature & Date



## Fixed Deposits

This product is a term deposit account, linked to a current or savings account, and provides you with returns on the funds placed with us for a specific period.

Description	Fixed Deposits
Eligible Customers	All Current and Savings account holders
Tenures	1, 3, 6 and 12 months or any other tenure specifically offered by the bank.
Currency Offered	AED, USD, EUR, GBP, SAR
Interest Rates	Varies on a daily basis. Please contact the bank for current interest rates
Interest Rates Credit	The interest amount is credited / paid upon maturity of the Fixed Deposit.
Partial/Premature Withdrawal	Partial withdrawal is not allowed, but SNB UAE may, in its sole discretion, allow a premature withdrawal of the whole of the fixed deposit. The Customer accepts that by doing so, the fixed deposit may be subject to application of a lower interest rate and a premature withdrawal fee
Illustration of Interest Calculation For illustrative purposes only and is not indicative of actual or expected returns	Original Deposit Amount (A) = AED 100,000 Interest Rate (B) = 0.50% per annum Deposit Tenor (C) = 365 days (1 year / 12 months) Interest earned on maturity = $A \times B \times (365/365) = \text{AED } 500$
Partial/Premature Withdrawal Charges (i.e. withdrawal prior to maturity date)	Rate of the actual tenor crossed less 1%. (applicable for full or partial amount withdrawal)

Customer Signature & Date



## Fund Transfer – Local and International

### Local money transfers:

This service covers transfers within the UAE and includes:

- Money transfer between your own accounts with SNB UAE or other account holders within SNB UAE by providing beneficiary's account number.
- Incoming or outgoing money transfer between your SNB UAE account and any other bank account within UAE by providing beneficiary's account number and beneficiary's International Bank Account Number.

### International money transfers:

This service covers incoming and outgoing money transfers between your SNB UAE account and any other bank account globally.

**Note:** Before effecting a money transfer, you must ensure that sufficient amount is available in your bank account from which you wish to effect the transfer.

### Key Product Details:

Fund Transfers	Fees and Charges
Inward Remittance in AED	Nil
Inward Remittance in non-AED currency	Nil
Outward Remittance in AED within UAE (Branch)	AED 5
Outward Remittance in AED within UAE (Online)	1
(Outward Remittances (Within or outside UAE in Foreign currency) via Branch/Online	AED 100
Outward Remittances (Outside UAE in AED currency) - via Branch/Online	AED 5
Recall or Amendment of TT Funds / TT Return / Investigation of TT Status	AED 100
SWIFT copy charges	AED 15
For detailed fees and charges and conditions, please refer to the SNB UAE website	uae.alahli.com

### Important Information:

- Any capitalized term used in this Key Facts Statement has the meaning given to it in SNB UAE's terms and conditions applicable to this product.
- All the information / options provided by SNB UAE are for the purposes of the customers' informed decision making and will not be deemed as a specific advice or recommendation.
- The customer shall submit to SNB UAE all forms, documents and evidence relating to the opening of an account that SNB UAE may require, in form and substance satisfactory to SNB UAE.

Customer Signature & Date



4. The customer must ensure the safe and proper custody of the debit card. The customer must take the maximum care to prevent the debit card from being lost or stolen. The customer undertakes not to pass possession of the debit card to any other person. The customer must promptly notify SNB UAE and the relevant authorities in case a debit card is lost or stolen. Unless and until SNB UAE has received that notification, the customer shall be responsible for any transaction which has been processed on the debit card.
5. The customer shall keep all security codes confidential and shall not disclose or make available such security codes to any third party. The customer shall exercise due care to prevent any loss, theft or wrongful use of any security code.
6. The customer must ensure the safe and proper custody of cheque books at all times. The customer must promptly notify SNB UAE and the relevant authorities in case a cheque book or any cheque is lost or stolen. Unless and until SNB UAE has received such notification, the customer shall be responsible for any cheque drawn on the customer's current account.
7. It is the customer's responsibility to provide SNB UAE at all times with an up-to-date postal address, mobile telephone number and electronic mail address and to notify SNB UAE of any change of contact information previously provided to SNB UAE.
8. Money transfers are processed at your risk. SNB UAE will, as part of its regulatory obligations, screen all payments to determine if such payment is in breach of any local or international regulations.
9. SNB UAE is not responsible if the money transfer gets blocked due to breach in local or international regulations.
10. SNB UAE is not liable if money transfer is rejected due to missing or incorrect details or if the account is inactive or due to any other reason. You acknowledge that a transaction may be rejected by the correspondent or beneficiary bank based on their internal policies.
11. The customer shall indemnify SNB Dubai and keep it harmless against any claims or damages or loss incurred, directly, as a result for maintaining the account or providing the services to the customer.
12. SNB UAE reserves the right, in its absolute discretion, to add, amend, delete and/or cancel any of its terms and conditions, fees and charges and interest rates and provide you with sixty (60) days' written notice prior to making such changes.
13. Consequences for failing to meet SNB UAE's terms and conditions at any point either before or during the customer relationship may lead to rejection of request / service or closure of account(s) or account conversion as deemed suitable by SNB UAE.
14. For any complaints or inquiries, please call us on 800 55000 or write to [uaeservice@alahli.com](mailto:uaeservice@alahli.com).
15. For detailed account terms and conditions, please visit [uae.alahli.com](http://uae.alahli.com).
16. You agree to pay all applicable fees, costs, charges and expenses of SNB UAE in connection with the provision of current and savings account and fixed deposits and fund transfers. Details of such fees, costs, charges, and expenses are set out in the Schedule of Charges which is available at [uae.alahli.com](http://uae.alahli.com).
17. In the event of conflict between the information provided in the Key Facts Statement and the account terms and conditions, the account terms and conditions shall prevail.

Customer Signature & Date



### ATTENTION

1. You have the right to withdraw or cancel your instruction within 5 Business Days (Cooling-Off Period) from date of Account opening. This means that you may choose to cancel your Account within the Cooling-Off period and we will waive the Account Closure Fee.
2. You have the right to withdraw or cancel your fixed deposit instruction within 5 Business Days (Cooling-Off Period) from date of signing the request. However, no interest is eligible or applicable in this case.
3. Please note that since money transfer service may be affected by changes in foreign currency exchange rates and need to be implemented immediately, you will have to waive your right to a cooling-off period of five (5) business days. This means that you will have to agree to an immediate commitment to be bound by the terms and conditions concerning money transfer.
4. Bank will only collect Data / Personal Data for a lawful purpose directly related to a function or activity.
5. Data collection and sharing are mandatory to execute the transaction. In case you do not want the data to be shared then the transaction should not be initiated.

### ATTENTION

1. You need to provide SNB with your updated identification documents and contact details including but not limited to Emirates ID, Passport details, Residency status, Tax status, Residential Address, Employment details, Mobile number and Email.
2. Your account may be blocked and services suspended/restricted if your ID documents, in our records, has expired or your contact details are outdated.
3. SNB has the right to close your Bank account if account conduct is unsatisfactory as per SNB's Compliance policies or UAE Central Bank policies.
4. Your account may be closed and your details reported to Credit Bureau in case of 4 return unpaid cheques, within a year, due to insufficient balance. This is as per UAE Central Bank regulations.
5. SNB may utilize the account balance to set-off any indebtedness or amounts due on any product that the customer holds with SNB.
6. SNB has the right to refuse any pending or future transaction on the account for any breach of the Account Terms and Conditions by the customer.
7. This document is not a comprehensive list of requirements and obligations. For full details, please refer to the Account Opening Agreement. Any service that you utilize or choose to apply for at a later stage may be subject to additional terms and conditions.
8. This Key Facts Statement shall be governed by and construed in accordance with the federal laws in the United Arab Emirates, and any dispute concerning the interpretation of these terms and conditions shall be submitted to the exclusive jurisdiction of United Arab Emirates courts.

Customer Signature & Date



**⚠ WARNING**

1. Partial withdrawal or early redemption of the Fixed Deposit will result in either reduced interest or no interest pay-out to you. Additional fees and charges may be applied if you fail to maintain the applicable minimum balance or in the case of premature withdrawal.
2. If the Fixed Deposit is linked to a credit card or loan product, the Fixed Deposit cannot be cancelled or closed until the card or loan is closed and settled.
3. SNB UAE may utilize the account balance to set-off any indebtedness or amounts due on any product that the you hold with SNB UAE.
4. This product/service may be affected by changes in foreign currency exchange rates.
5. SNB UAE has the right to refuse any pending or future transaction on the account if you breach any of the account terms and conditions.

**⚠ WARNING**

1. In addition to fee charged by SNB UAE for foreign currency transfers, additional fees may be levied by the correspondent bank/financial Institution or entity providing financial services to the beneficiary of remittances.
2. Penalties and fees may be applied if there is a customer error or omission in providing correct or incomplete information for remittances.
3. International remittance service may be affected by changes in foreign currency exchange rates.
4. The actual time to complete a transaction may differ from estimates due to increased scrutiny of transactions by the correspondent bank/financial Institution or entity providing financial services to the beneficiary of remittances.
5. Please be advised that, as per Central Bank guidelines, credit to accounts held in banks operating in UAE will be affected solely based on the beneficiary IBAN. All other information provided such as the beneficiary name and other details will not be used.

**⚠ WARNING**

1. Foreign currency transfer service may be affected by changes in foreign currency exchange rates. All foreign exchange decisions relating to your account are yours solely.
2. Additional fees may be levied by the correspondent bank/ financial institution or entity providing financial services to the beneficiary of remittances.
3. SNB UAE has the right to refuse any pending or future transaction on the account if you breach any of the account terms and conditions.

**Customer Acknowledgement:**

In signing this Key Facts Statement below, I hereby acknowledge that I have read, reviewed and understood the terms of this Key Facts Statement, the Schedule of Charges and the terms and conditions document in connection with the Current Account and Savings Account and Fixed Deposits and Fund Transfers mentioned above.

Customer Name	
Customer CIF #	
Signature & Date	