3Q 2025
Investor Presentation

November 2025

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> Our goal is to propel the nation's progress towards Vision 2030 and beyond by spearheading technological innovation, encouraging progressive thinking, and using our expertise to provide the best opportunities for our people and the economy

SNB Profile

01

SNB is Saudi Arabia's largest banking group with a well-diversified business model, leading client offering, and presence in 9 countries

Our Purpose:

To propel our nation towards Vision 2030 and beyond

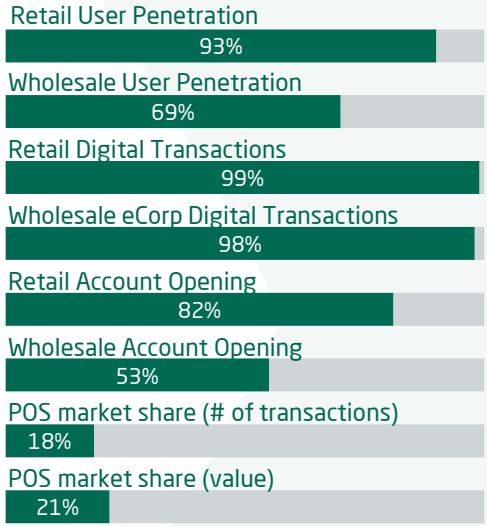
Our Perfomance:

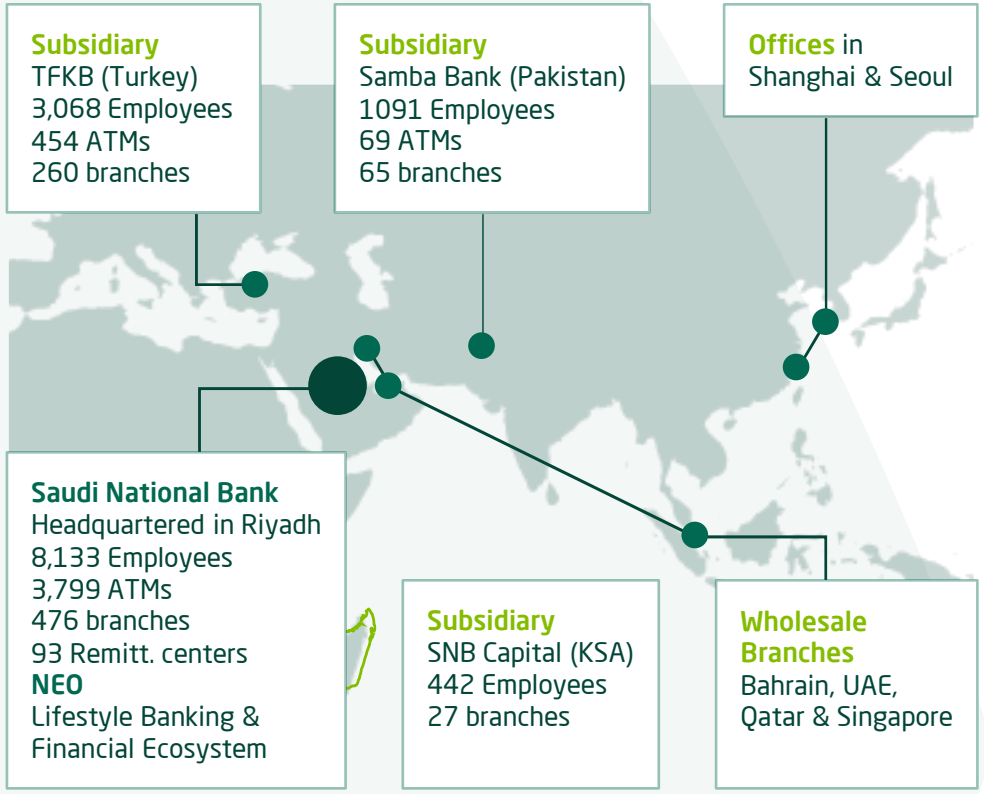
Total Assets +9% YTD ﷼ 1.2Tn	Total Financing +11% YTD ﷼ 725Bn
Operating Income +8% YoY ﷼ 29.3Bn	Net Income[1] +19% YoY ﷼ 18.6Bn
Cost of Risk -20bps YoY 2bps	Cost/Income Ratio[2] -316bps YoY 25.2%
ROTE[3] +119bps YoY 17.5%	Tier 1 CAR +94bps YoY 19.5%

Robust credit standing

Ratings	LT	ST	Outlook
S&P	A	A-1	Stable
Fitch	A-	F2	Stable
Moody's[4]	Aa3	P-1	Stable
CI	AA-	A1	Stable

Advanced Digital Capabilities





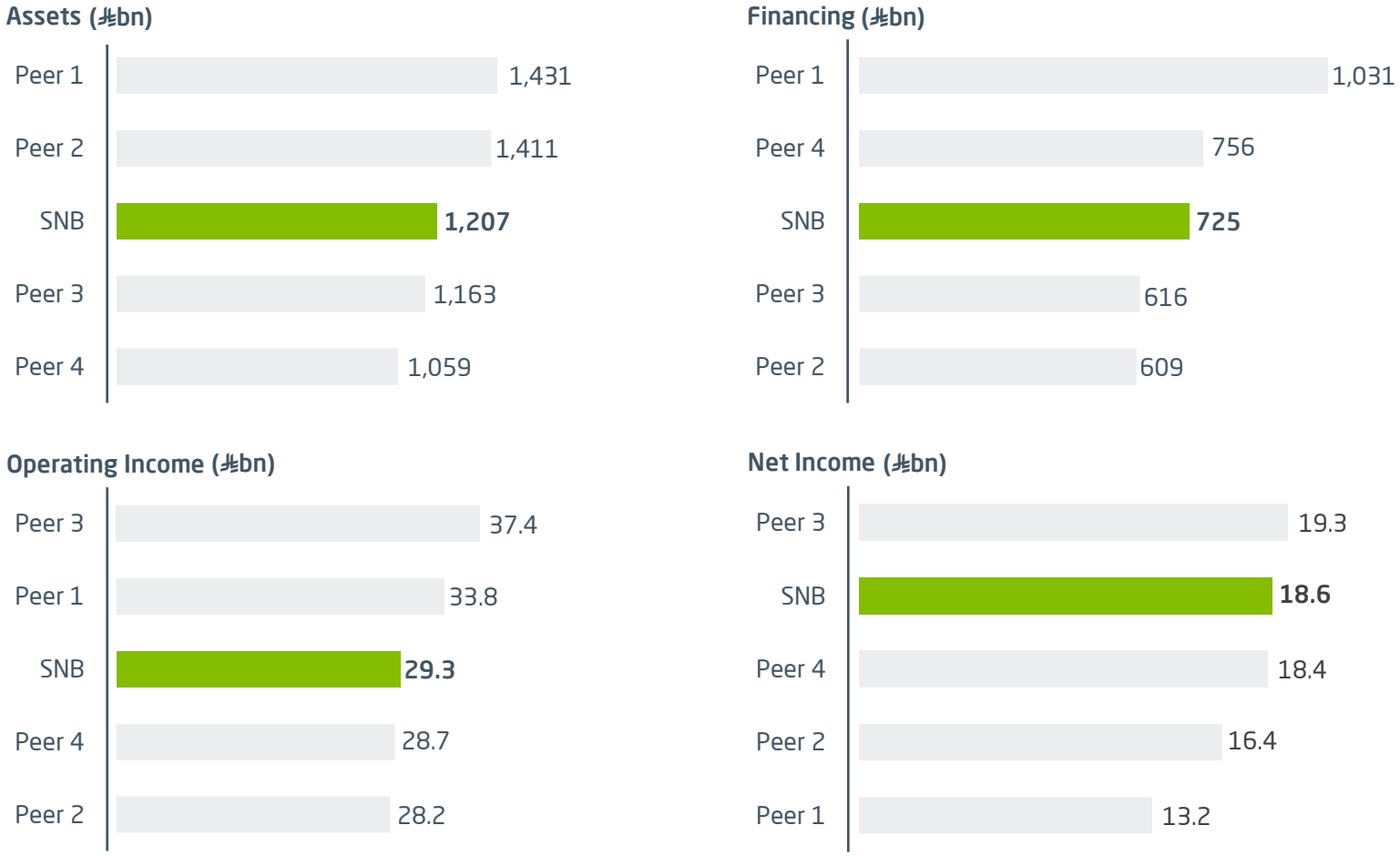
Customers[5]	Employees[6]	Market Cap[7]
14.4Mn	15,244	﷼ 239.3Bn

Figures as of 3Q 2025, unless otherwise specified | [1] Net Income Attributable to Equity Holders | [2] Excludes amortization of intangibles | [3] After Tier 1 Sukuk and Intangible costs | [4] Unsolicited | [5] As of 4Q 2024 | [6] Includes Itqan (2,500 employees) – fully owned subsidiary engaged in recruitment services within the Kingdom of Saudi Arabia | [7] As of 31/10/2025

SNB is a leading bank in KSA and the GCC region

	SNB Rank in KSA	SNB Rank in GCC
Assets	#1	#3
Financing	#2	#3
Deposits	#2	#5
Total Investments	#1	#2
Operating Income	#1	#3
Net Income	#1	#2

Top 5 Banks in GCC by Rank



Sources: SNB, Capital IQ. Peers (1, 2, 3, 4) represent GCC-based banks sorted in descending order by total assets; financial position is benchmarked based on 3Q 2025 data

Leading, diversified franchise

	KSA Total Market	SNB Market Share in ﷼bn	SNB Market Share in %	Rank KSA
Overall Banking (Assets)	﷼4,628Bn	1,207 / 3,421	26%	#1
Wholesale Banking (Domestic Financing)	﷼1,820Bn	347 / 1,473	19%	#1
Retail Banking (Domestic Financing)	﷼1,278Bn	354 / 924	28%	#2
Treasury (Investments)	﷼970Bn	318 / 652	33%	#1
Asset Management[1] (AUMs)	﷼1,124Bn	241 / 883	21%	#1
Brokerage (Value Traded)	﷼2,043Bn	319 / 1,724	16%	#2

Sources: SNB, Bank Financial Statements | [1] As of 2Q 2025

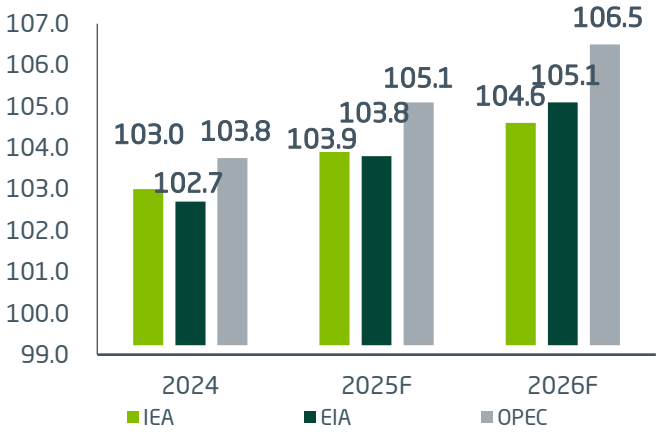
Operating Environment

02

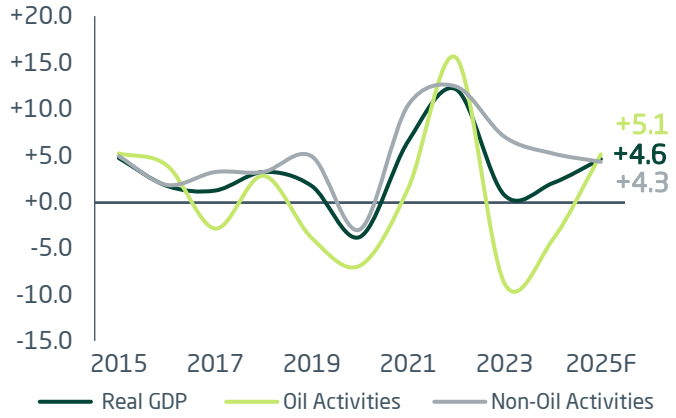
Supportive KSA macro-economic environment

Average Monthly Oil Prices (US$/bbl)

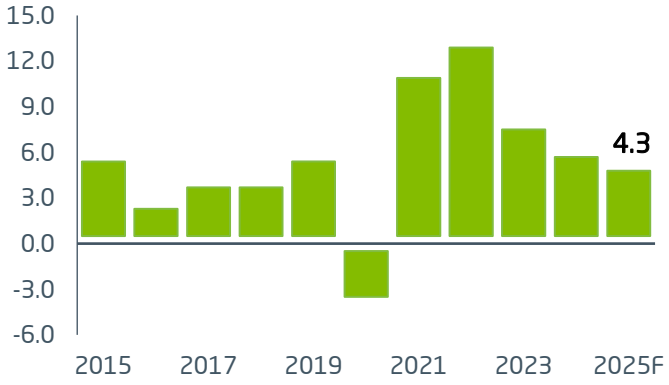
Oil Demand Outlook (mmbd)



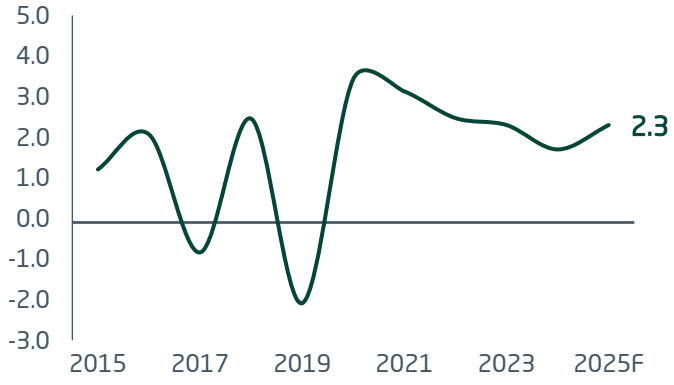
Real GDP Growth (% Y/Y change)



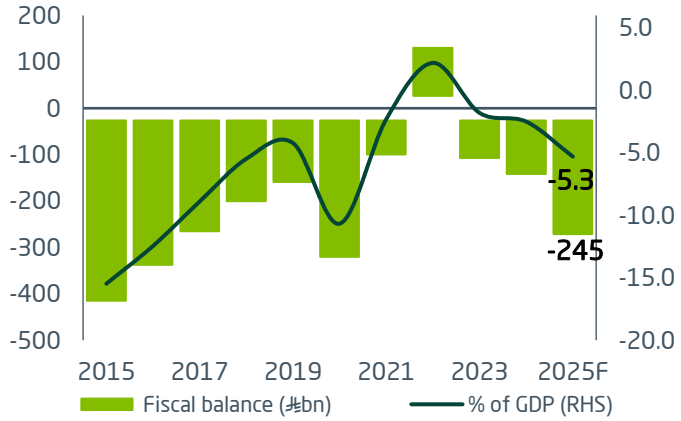
Non-Oil GDP (% Y/Y change)



Inflation (%), YoY change



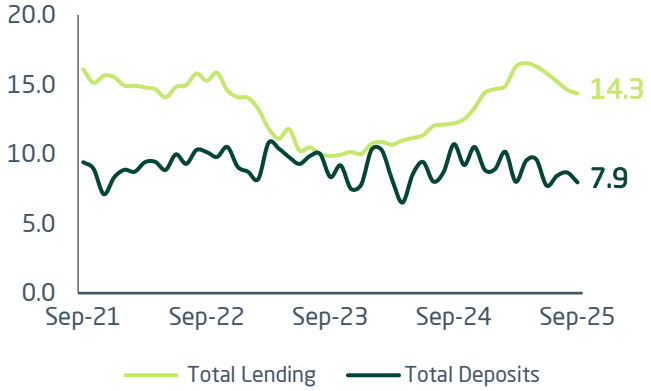
Fiscal Balance



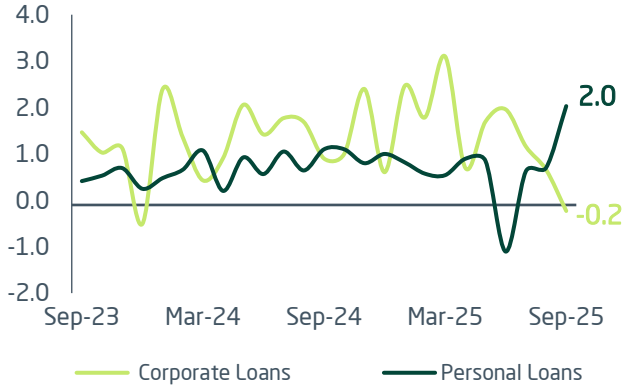
Macro-economic Indicators Sources: SNB Economics, KSA MoF, Thomson Reuters, Bloomberg, EIA, IEA, OPEC

Strong and stable banking sector

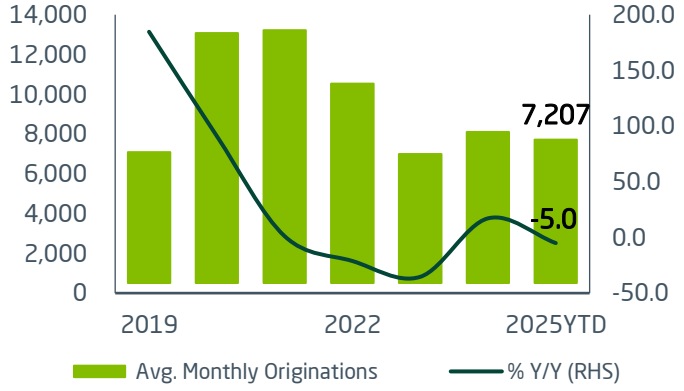
Overall Banking Industry Lending & Deposits (Y/Y % change)



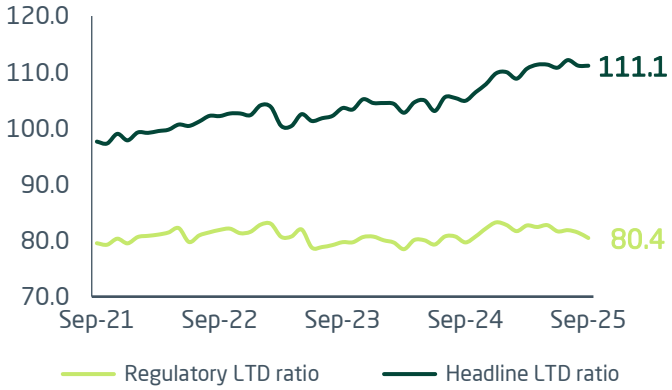
Overall Banking Industry Lending by Sector (M/M % change)



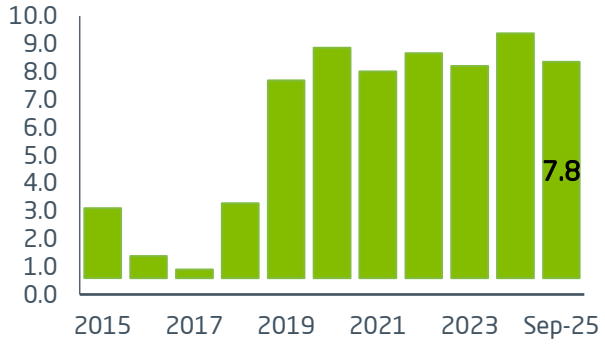
Average Monthly Value of Gross Mortgage Origination by All Banks (₨bn)



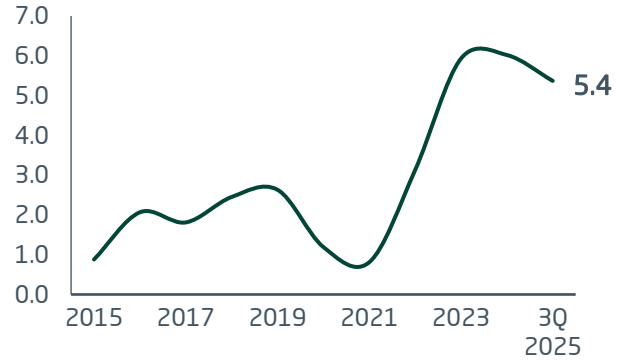
Overall Banking Industry Loan to Deposit Ratio (%)



Annual Money Supply (% Y/Y change)



3M SAIBOR (% average)



Macro-economic Indicators Sources: SNB Economics, SAMA

Strategy 2025-2027

03

SNB's comprehensive strategy prioritizes sustainable growth in the Kingdom and embraces a customer-centric approach, while championing innovation

Key Pillars

Market Share and Value Creation
Target **emerging segments** with focus on **improving returns** and **fee generation**

Operational Excellence
Deliver **organizational agility** and **accelerate time to market** through operating model enhancements

Customer Centricity
Set up a **culture of customer centricity** across the organization

Innovation
Expand into **digital innovations** and capture the value from **data & analytics**

Talent Magnet
Strengthen **Organizational Health Index** and **specialized hiring programs**

Themes

- Grow Financing Market Share
- Drive CASA Acquisition
- Enhance Fee Income
- Improve Operating Model
- Capture Non-FTE Cost Savings
- Embed Customer Experience Culture
- Improve Customer Experience Outcomes
- Accelerate Adoption of Digital Innovation
- Capture the Value from Data and Analytics
- Create a Distinctive Culture
- Become a Talent Magnet

2027 financial targets

Area	Metrics[1]	2024F Baseline	2027 Targets
Growth	**Financing Growth** CAGR 2024-27	৳ 654bn	**Low teens**
	CASA Growth CAGR 2024-27	৳ 419bn	Low teens
Profitability & Efficiency	**NSCI Growth** CAGR 2024-27	৳ 27.7bn	Low double digit
	Banking Fee Income Growth CAGR 2024-27	৳ 4.6bn	High teens
	Group CIR	28.3%	<25.5%
	Domestic CIR	25.4%	<23%
	COR	0.16%	20-40 bps
	ROTE	16.2%	**17-18%**
	ROTE, adjusted	17.5%	18-19%
Capital & Dividends	**Tier 1 CAR**	20.3%	**19-20%**
	Dividend payout 2025-27	54%	**50-60%**

Key Targets

[1] Refer to Definitions appendix

3Q 2025 marked positive progress across our strategic KPIs...

Market share and value creation

Grow Financing market share

Total financing market share

4Q 2024	3Q 2025	2027
23.3%	23.3%	25-26%

Wholesale financing market share

4Q 2024	3Q 2025	2027
18.3%	19.1%	20-21%

Retail financing market share

4Q 2024	3Q 2025	2027
28.3%	27.7%	>30%

Total Financing growth

4Q 2024	3Q 2025, YTD	CAGR 2024-27
654bn	11%	Low teens

Wholesale Financing growth

4Q 2024	3Q 2025, YTD	CAGR 2024-27
290bn	20%	Mid teens

Retail Financing growth

4Q 2024	3Q 2025, YTD	CAGR 2024-27
344bn	3%	High single digit

Drive CASA acquisition

CASA Growth, CAGR 2024-27

2024	3Q 2025, YTD	CAGR 2024-27
419bn	16%	Low teens

Enhance fee income

Fee income from banking services to loans

2024	9M 2025	2027
0.7%	0.7%	>0.85%

SNB Capital leadership

	2Q 2025	2027
AUM market share	#1	#1
Investment Banking market share	#2	#1
Brokerage market share	#2	#1

Operational excellence

Improve operating model

Group CIR

2024	9M 2025	2027
28.3%	25.2%	<25.5%

Domestic CIR

2024	9M 2025	2027
25.4%	22.6%	<23%

Customer centricity

Embed Customer Experience culture

Retail Branches NPS

2024	3Q 2025	2027
86	89	>90

Corporate NPS

2024	3Q 2025	2027
66	71	~75

Innovation

Accelerating the adoption of digital innovation

Share of Retail digital financing sales

2024	3Q 2025	2027
15%	26%	~30%

SNB NEO customers

2024	3Q 2025	2027
1mn	1.2mn	>5mn

Capturing value from data and analytics

Data Use Cases

2024	3Q 2025	2027
3	17	>30

Talent magnet

Become a talent magnet

Organizational Health Index (OHI)

2024	2027
Baseline	~+20%

Training Days per Employee

2024	3Q 2025	2027
2.5	2.4	~+15%

...with positive momentum gained on each of the strategic themes

Key pillars	Market share and value creation	Operational excellence	Customer centricity	Innovation	Talent magnet
3Q 2025 key achievements	Grew loans by 11% driven through Wholesale & mortgages portfolio expansion Fee Income of 22% YoY on the back of accelerated GTB sales, POS collections and Cards campaigns	Turnaround time improved on key products such as corporate approval by 67%, residential finance by 35% & Lease finance by 24% through automation and process re-engineering Exceed cost savings target for 2025 through contract negotiations & fixed assets depreciation review	Launched first standalone SME flagship branch in Eastern province Enhanced Corporate NPS from 66 to 71 driven by streamlining credit approvals and elevating relationship management Retail NPS improved from 86 to 89, achieving 75% of our targeted growth	Key functionalities launched in Digital are Best in class loyalty, Family banking ,Saving Account, business account opening journey enhancement Launched data use cases to support sales activities, contributing to growth in assets and deposits Launched two hackathons both across the bank and with middle management to validate and prioritize innovation initiatives	Introduced flagship program "Enterprise Data Management" to boost digital and data excellence Launched LEAP+ Executive Leadership program to build a future ready leadership pipeline Attracted top talents through specialized and structured Programs across Technology, Data and SME domains
3Q 2025 selective metrics	+₪71bn YTD loan growth +22% Fee income YoY	67% Corporate TAT 125% Exceed cost savings from 2025 target	+5 Corporate NPS improvement +3 Retail NPS branch improvement	+82% PF digital sales YoY 47% Digital Trade migration	+85 FTEs specialized hires +250 Structured program graduates

Financial Highlights

04

Strong progress against our strategy — sustaining profitable growth through customer centric approach, innovation focus and operational excellence

Customer-centric approach and Innovation Focus

Turnaround times shortened, YTD

- Corporate +67%
- Residential finance +35%
- Lease finance +24%

Client satisfaction improved, YTD

- Retail branches NPS 89 +3
- Corporate NPS 71 +5

Growth Across Core Banking Metrics

- Financing ৳ 725bn (Wholesale (+20%), Retail (+3%), incl. Mortgages[1] (+6%)) +11% YTD
- MSME ৳ 101bn Total credit[2] +52% YTD
- CASA +৳ 68bn, CASA Ratio at 76.2% +16% YTD
- Fee & Other Income ৳ 7.6bn, 26% of total operating income +22% YOY

Continued Progress on Cost Efficiency Gains

- OPEX ৳ 8.0bn for 9M 2025 -4% YoY
- Group CIR 25.2% -316bps YoY
- Domestic CIR 22.6% -301bps YoY

Delivering Attractive Financial Returns

- Operating Income ৳ 29.3bn in 9M 2025 +8% YoY
- Record Net Income ৳ 18.6bn in 9M 2025 +19% YoY
- ROTE 17.5% +119bps YoY

[1] Net of ৳ 3bn Securitization | [2] On balance-sheet exposure of ৳ 83bn, +45% YTD

SNB delivered another quarter of record net income, driven by strong balance sheet growth, robust core revenues, improved cost discipline, and solid credit quality

Strong financing growth

﷼ bn 725

▲ +11% YTD

from Wholesale financing

﷼ bn 347

▲ +20% YTD

and Mortgage expansion

Retail	Mortgages
﷼ bn 353	﷼ bn 192
▲ +3% YTD	▲ +6% YTD

with a decreasing NPL ratio[1]

0.80%

▼ -36bps YTD

Funded mainly by Customers' deposits

﷼ bn 639

▲ +10% YTD

and improving CASA Ratio

76.2%

▲ +394bps YTD

with healthy capital and liquidity

Total CAR	SAMA LDR
20.8%	82.8%
▼ -6bps YTD	▼ -123bps YTD

although a declining NIM

2.88%

▼ -15bps YoY

Operating income of ﷼ 29.3bn, +8% YoY

NSCI	Fee & Other Income
﷼ bn 21.6	﷼ bn 7.6
▲ +4% YoY	▲ +22% YoY

while OPEX decreased by 4% YoY

CIR Group[2]	CIR Domestic[2]
25.2%	22.6%
▼ -316bps YoY	▼ -301bps YoY

and better risk costs, CoR

2bps

▼ -20bps YoY

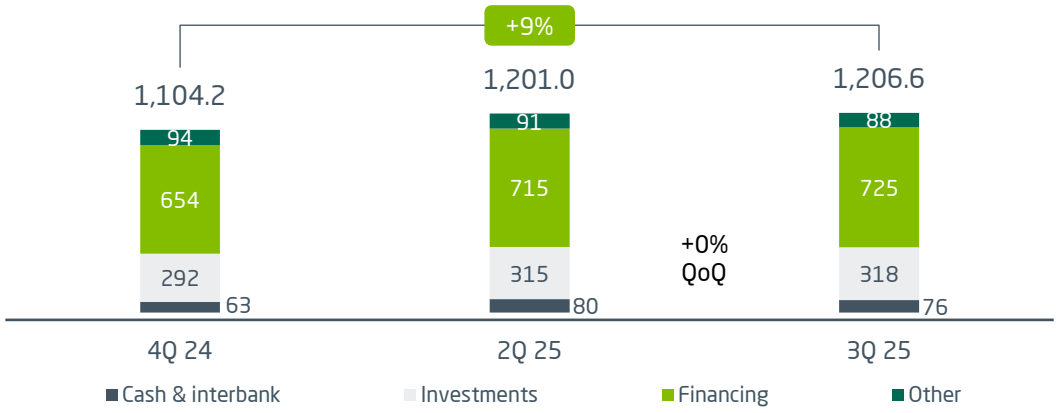
delivering attractive profitability

Net income[3]	ROTE[4]
﷼ bn 18.6	17.5%
▲ +19% YoY	▲ +119 bps YoY

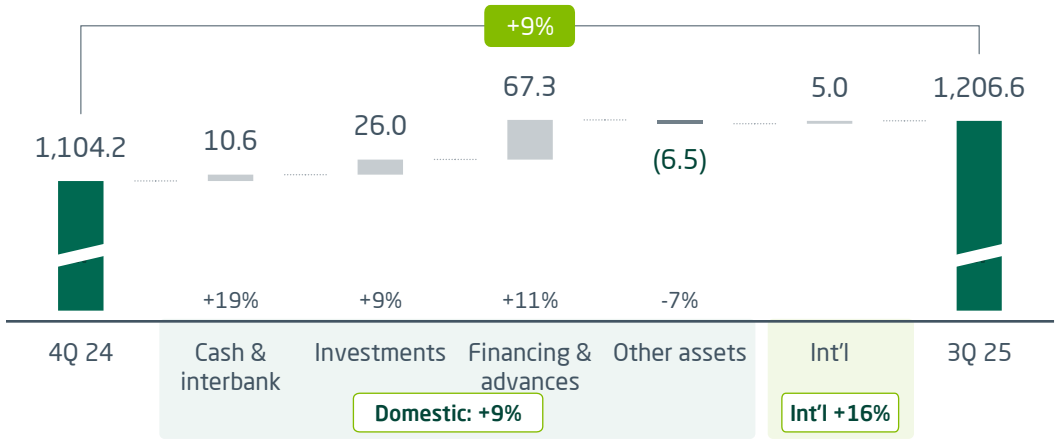
[1] NPL Ratio excluding POCI | [2] CIR excluding amortization of intangibles | [3] Net Income Attributable to Equity Holders | [4] After Tier 1 Sukuk and Intangible costs

Balance sheet expansion of 9% YTD mainly from financing & investment growth, supported by a 10% increase in domestic customers' deposits

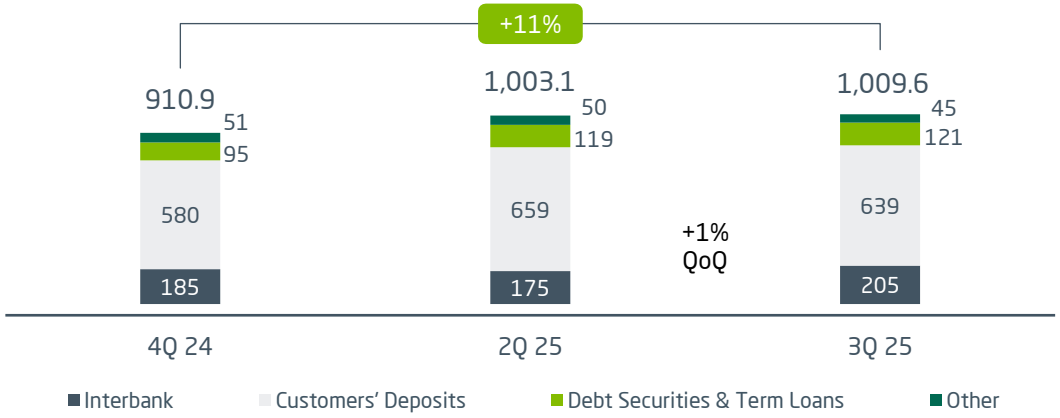
Total Assets (฿bn)



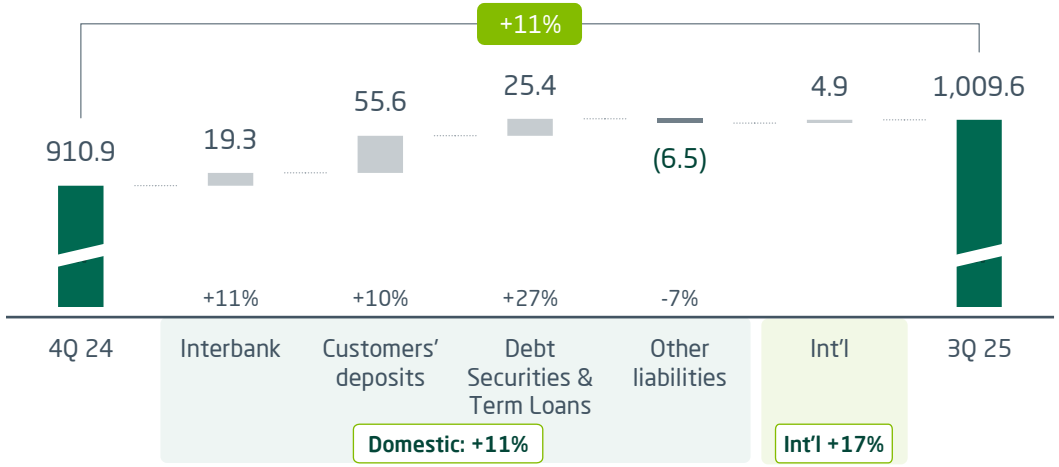
Total Assets Movement YTD (฿bn)



Total Liabilities (฿bn)

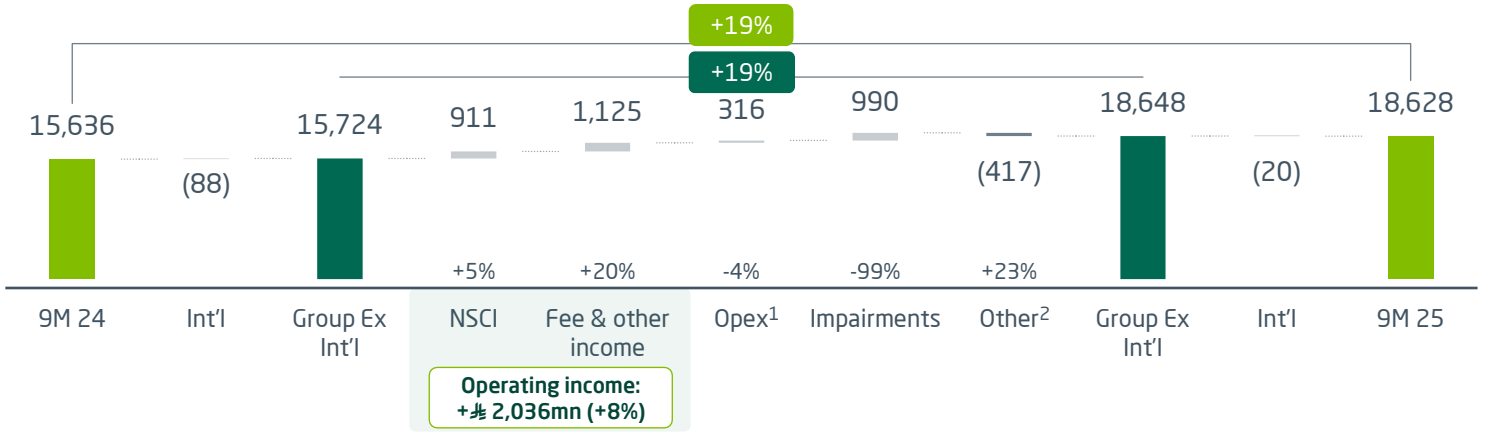


Total Liabilities Movement YTD (฿bn)

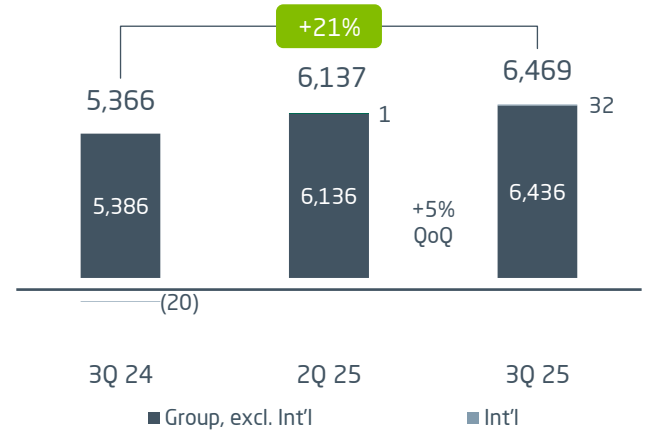


19% YoY Net income growth driven by revenue uplift, cost discipline and better risk costs, reflecting strong asset quality

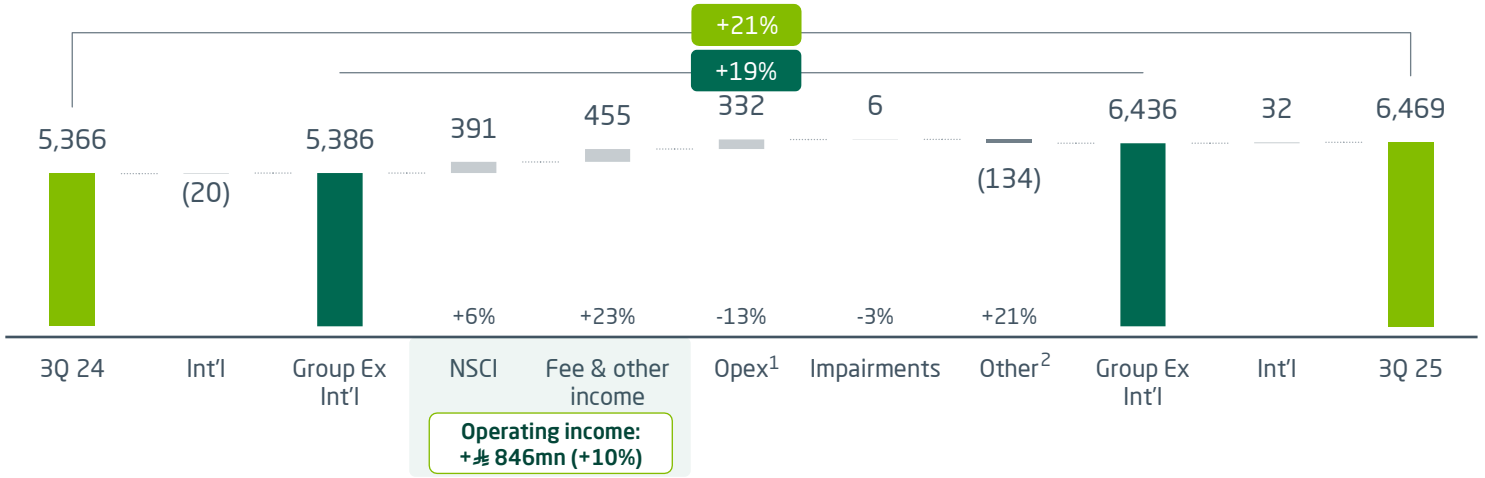
Net Income Attributed To Equity Holders Movement YoY (﷼mn)



Net Income (﷼mn)

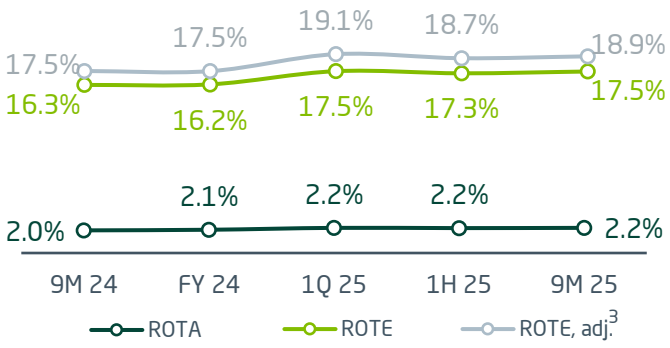


Net Income Attributed To Equity Holders Movement YoY (﷼mn)



Returns YTD (%)

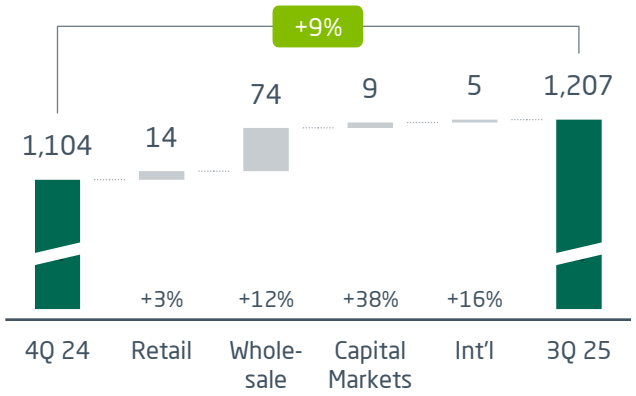
2025 Guidance
ROTE: 16.5%-17.5%
ROTE, adj.[3]: 18%-19%



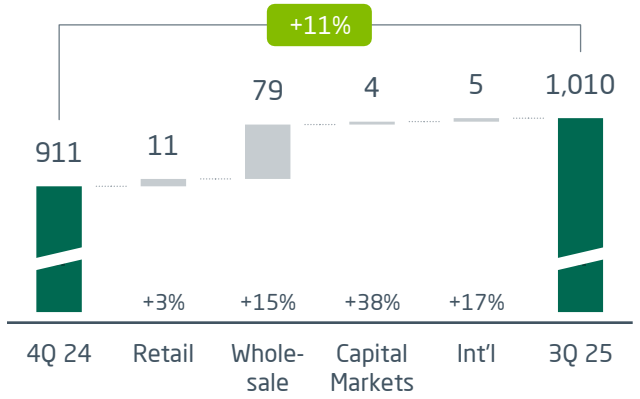
[1] Operating expenses exclude amortization of intangibles of ﷼ 615mn in 9M 2025 and 9M 2024, ﷼ 205mn in 3Q 2025 and 3Q 2024 |
[2] Other includes amortization of intangibles, other non-operating expenses and zakat | [3] Refer to Definitions appendix

Solid net income contribution from Wholesale, slightly offset by Capital Markets

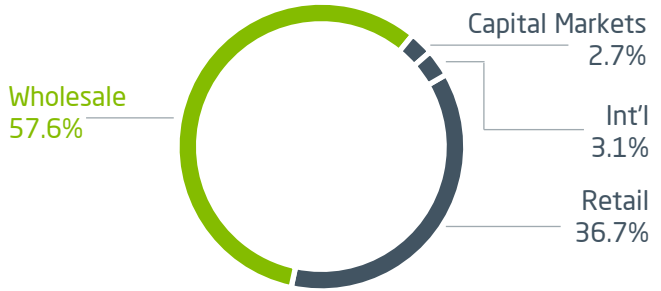
Total Assets Movement YTD (RM'bn)



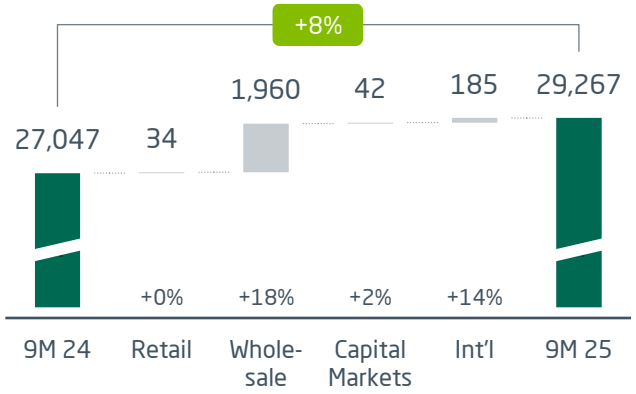
Total Liabilities Movement YTD (RM'bn)



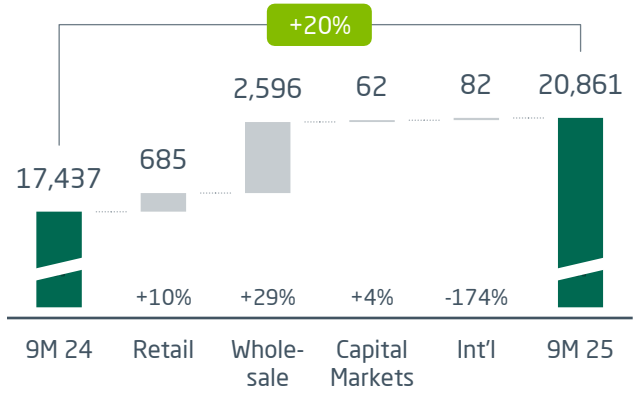
Total Assets Composition (%)



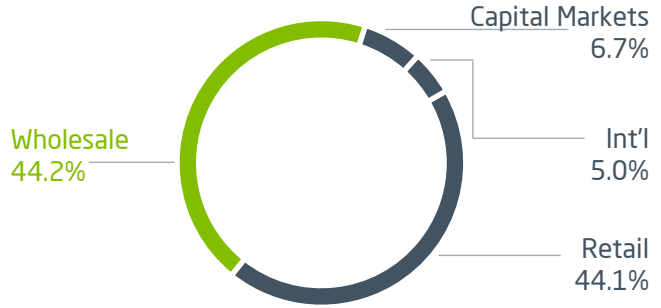
Total Operating Income Movement YoY (RM'mn)



Net Income Before Zakat & Tax Movement YoY (RM'mn)



Total Operating Income Composition (%)



Upgrades to FY 2025 guidance reflect solid performance momentum, deepening innovation and improved cost efficiencies, leading to sustained profitability enhancements

Macro-Economic Outlook[1]	FY 2024	FY 2025[2]
Real GDP Growth	+2.0%	+4.4%
Non-Oil GDP Growth	+5.2%	+5.0%
US FFR	4.25-4.5%	3.5-3.75%
Inflation	1.5%	2.3%
Avg Brent Oil Price / bbl	USD 80	USD 68

SNB Financial Guidance	FY 2024 Baseline	9M 2025	FY 2025 Guidance	Status
Financing Growth	৳ 654bn	৳ 725bn +11% YTD	Low double digit	Unchanged
NSCI Growth	৳ 27.7bn	৳ 21.6bn +4% YoY	Low-to-mid single digit	Unchanged
Group Cost to Income Ratio[3]	28.3%	25.2%	Below 26%	Upgraded
Domestic Cost to Income Ratio[3]	25.4%	22.6%	Below 23%	
Cost of Risk	16 bps	2 bps	5 to 15 bps	Unchanged
Tier 1 CAR	20.3%	19.5%	19% to 20%	Unchanged
ROTE	16.2%	17.5%	16.5% to 17.5%	Upgraded
ROTE, adjusted[4]	17.5%	18.9%	18% to 19%	

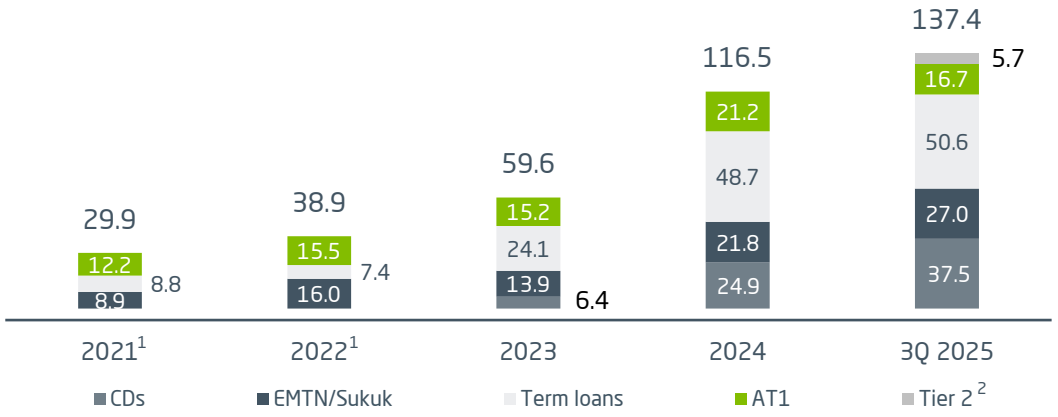
[1] Macro-economic Indicator Sources: SNB, KSA MoF, IMF. US Federal Reserve, Gastat, Eikon | [2] Macro-economic forecasts indicate 2025 average, except US FFR, which is a year-end estimate | [3] CIR excluding amortization of intangibles | [4] Refer to Definitions appendix

Debt profile update

05

Continued growth and diversification in funding profile

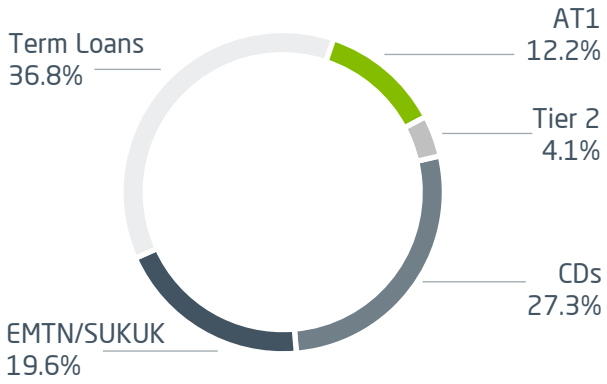
Debt Securities, CDs, AT1, Tier 2 and Term Loan Balances (﷼bn)



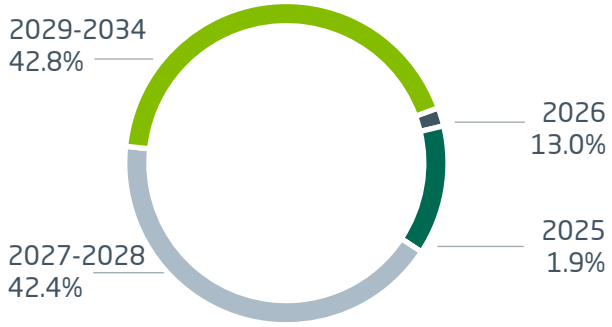
9M 2025 key highlights

- Expanded global funding presence across key markets via multi-currency issuances (SGD, CNH, AUD, HKD...), leveraging diversified funding sources efficiently
- Executed long-term funding transactions totaling ﷼ 54.1 bn[3] through various instruments and markets, including (Tier 2, EMTN/Sukuk issuances and Term Loans)
- SNB's capital was further strengthened through T2 issuances, total amounting to USD 1.5 billion, where SNB witnessed exceptionally high demand from international investors
- Sustained strong momentum in global capital markets through private placements and loan facilities, raising approximately ﷼ 14.9 bn YTD

Composition by Instrument (%)



EMTN/Sukuk composition by maturity (%)



Composition by Currency (%)

[1] 2021 & 2022 Debt Securities & Term Loans values are management figures and provided for illustrative purposes | [2] Tier 2 includes issuances under the EMTN program during 9M 2025 | [3] Domestic, excluding CDs

SNB combines strong financial resilience with sustainability leadership, advancing ESG strategy and sustainable finance

SNB has advanced its sustainability journey since 2021 through the launch and expansion of its Sustainable Finance Framework, multiple ESG-labelled sukuk issuances, annual ESG reports, and steady year-on-year improvements in ESG ratings across leading agencies

In 2024, SNB commenced implementation of its ESG Strategy, grounded in the ESG Framework, to drive alignment with Vision 2030 and international best practices

ESG Framework

ESG Vision: Pioneer sustainable finance to propel our nation towards Vision 2030 and beyond

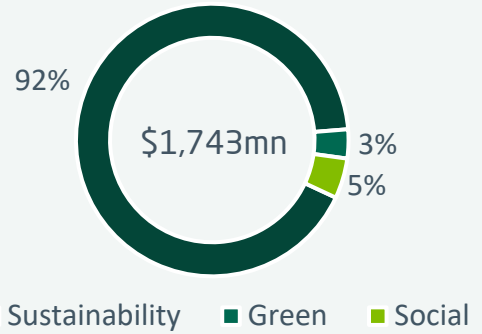
Accelerate the use of financial products for sustainable growth	Advance the net zero transition	Advocate financial empowerment and nurture talent	Authentic leadership and transparency

Future ambitions

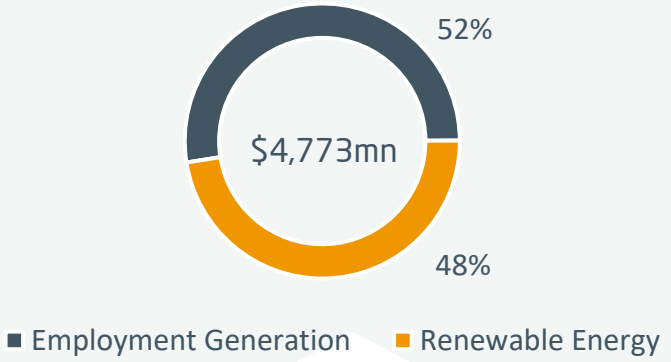
Expand sustainable finance capabilities and introduce new products that cater to evolving market needs.	Accelerate the transition to a low-carbon economy by aligning with Saudi Green Initiative goals and supporting emissions reduction across financed activities.	Strengthen workforce capabilities by fostering career growth, promoting Saudization, and increasing female representation.	Integrate climate considerations into operations and financial decision-making processes.

Building on this foundation, SNB has issued a total of 9 outstanding sustainable instruments totaling to $1,743mn and has a current portfolio of eligible sustainable assets amounting to $4,773mn

Term funding portfolio by type



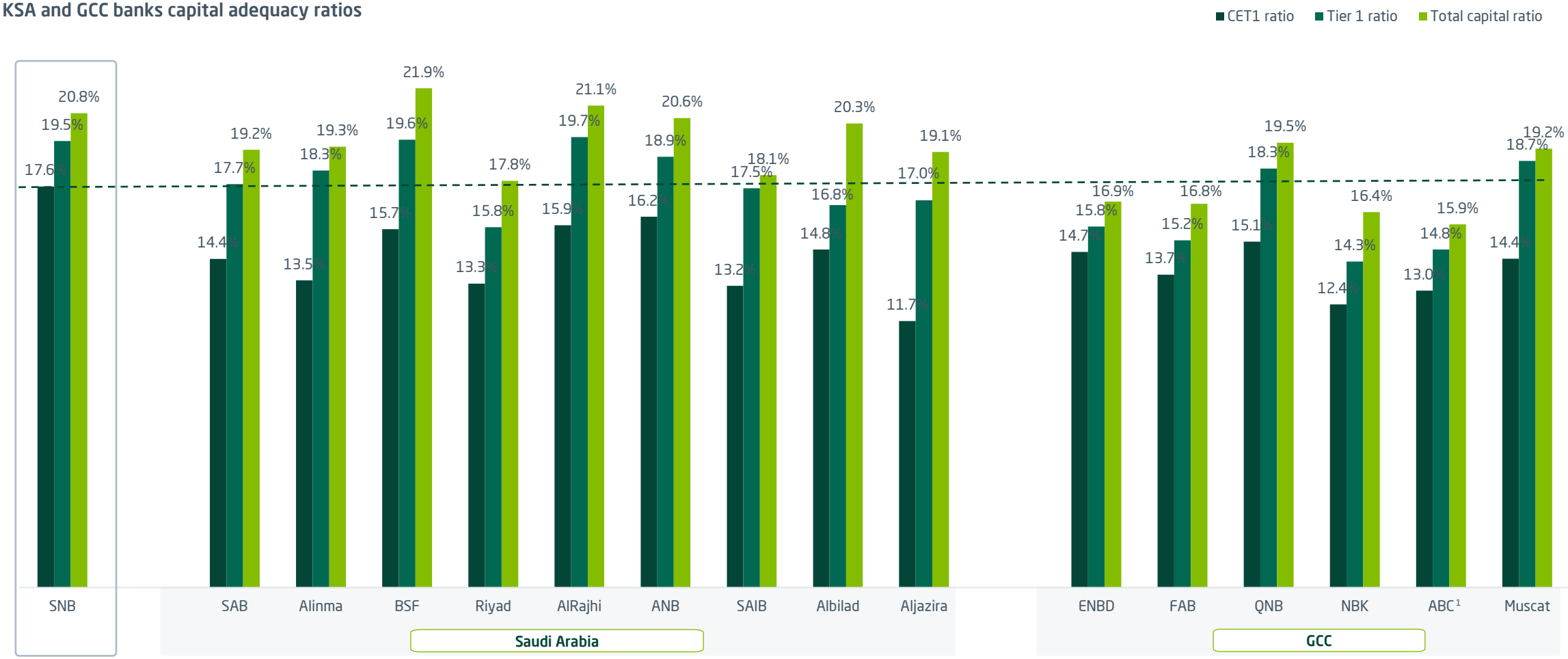
Eligible Green and Social loan Portfolio



Further information can be found in our 2025 Sustainable Finance Allocation and Impact Report and 2024 ESG Report

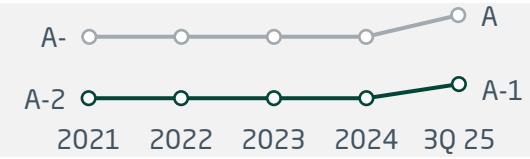
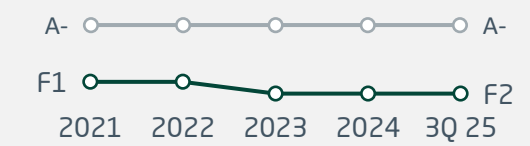
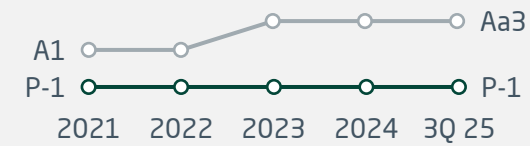
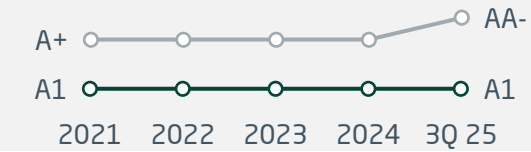
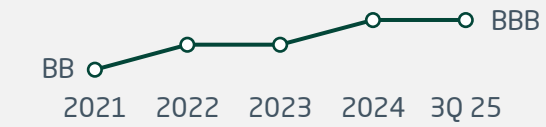
SNB enjoys one of the highest Capital Ratios among regional peers

KSA and GCC banks capital adequacy ratios



Source: company disclosure | [1] As of 2Q 2025

External Ratings Update

Rating Agency	Saudi Arabia	SNB Ratings	SNB Outlook	Quotes
S&P	**A** Outlook: Positive		Stable	"The stable outlook reflects our expectation that SNB will maintain a solid capitalization while keeping risks associated with lending growth in check, despite tighter liquidity conditions in the market."
Fitch	**A+** Outlook: Stable		Stable	"SNB National Rating reflects its creditworthiness relative to other Saudi Arabian issuers and, is the highest among Saudi banks as the bank is the largest in the country, and its financial metrics are at the higher end of the sector."
Moody's **(unsolicited)**	**Aa3** Outlook: Stable		Stable	"SNB's core income-generating capacity is strong and growing, and it will continue to support the bank's loss-absorption capacity in the foreseeable future. The bank's profitability is underpinned by its leading market position in Saudi, its strong fee income-generating capacity and its operating efficiencies.."
Capital Intelligence	**A+** Outlook: Stable		Stable	The Foreign currency rating is supported by very good asset quality with large credit loss absorption capacity, high profitability and a long-term track record of good returns, strong capitalisation, and a comfortable liquidity and funding profile."
			vs Industry Peers	
MSCI	**NA**		Average	"New disclosures indicate it conducts annual surveys to gauge staff satisfaction, like leading peers. SNB is on par with peers in data privacy framework. We found evidence of data control rights for customers and IT audits to address cybersecurity risks."

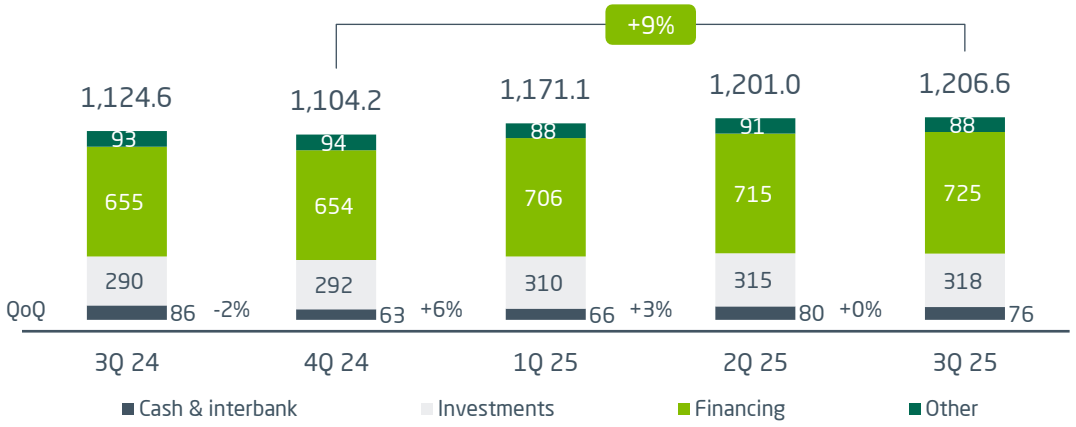
Financial Results Details

06

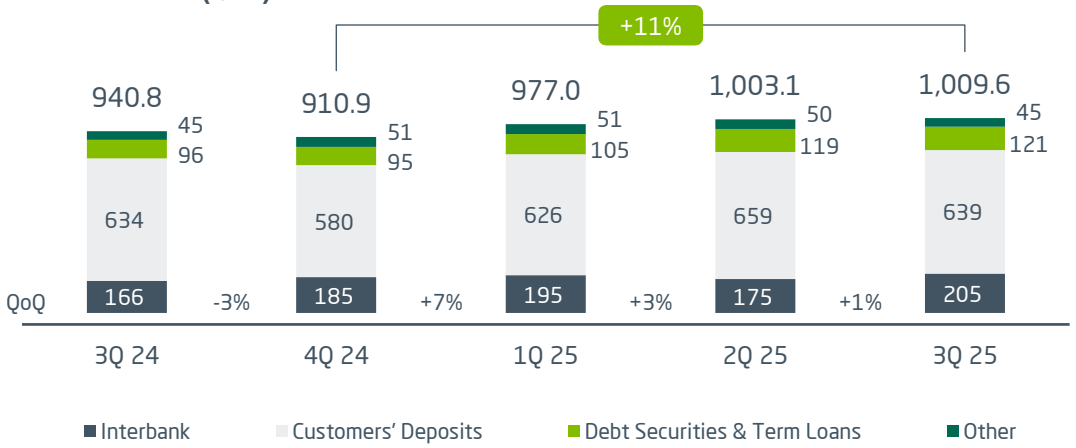
Balance sheet expansion of 9% YTD mainly from financing & investment growth, supported by a 10% increase in domestic customers' deposits

৳ (mn)	3Q 2025	3Q 2024	Δ	4Q 2024	Δ
Cash & interbank	75,582	86,091	-12%	63,208	+20%
Investments	318,201	290,462	+10%	292,487	+9%
Financing	725,090	655,308	+11%	654,252	+11%
Other assets	87,734	92,746	-5%	94,207	-7%
Total assets	**1,206,607**	**1,124,608**	**+7%**	**1,104,155**	**+9%**
Interbank	204,504	165,934	+23%	185,120	+10%
Customers' Deposits	639,488	634,195	+1%	579,762	+10%
Debt securities & term loans	120,680	95,553	+26%	95,305	+27%
Other liabilities	44,895	45,086	-0%	50,692	-11%
Total liabilities	**1,009,566**	**940,768**	**+7%**	**910,879**	**+11%**
Share capital	60,000	60,000	+0%	60,000	+0%
Retained earnings	21,505	14,078	+53%	14,351	+50%
Others	98,278	93,814	+5%	97,027	+1%
Equity attributable to shareholders	**179,782**	**167,892**	**+7%**	**171,378**	**+5%**
Tier 1 sukuk	16,718	15,188	+10%	21,188	-21%
Non-Controlling Interests	541	760	-29%	710	-24%
Total equity	**197,041**	**183,839**	**+7%**	**193,275**	**+2%**
Total liabilities & equity	**1,206,607**	**1,124,608**	**+7%**	**1,104,155**	**+9%**

Total Assets (৳bn)

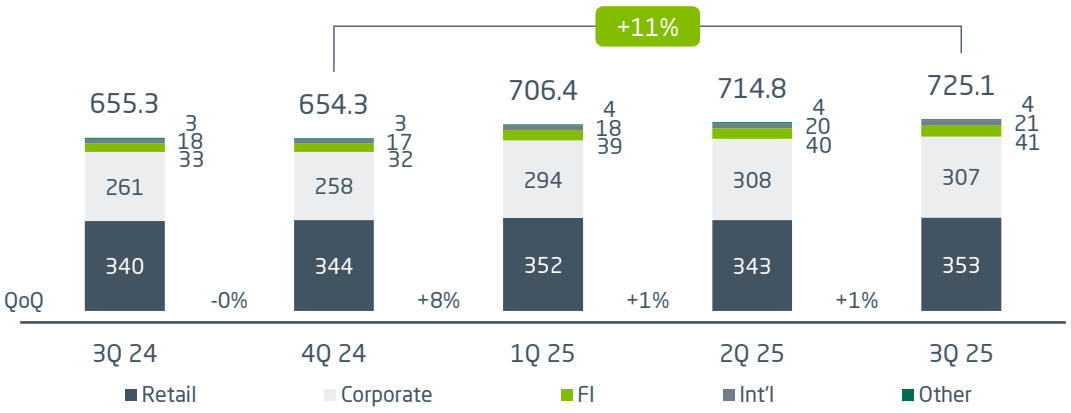


Total Liabilities (৳bn)



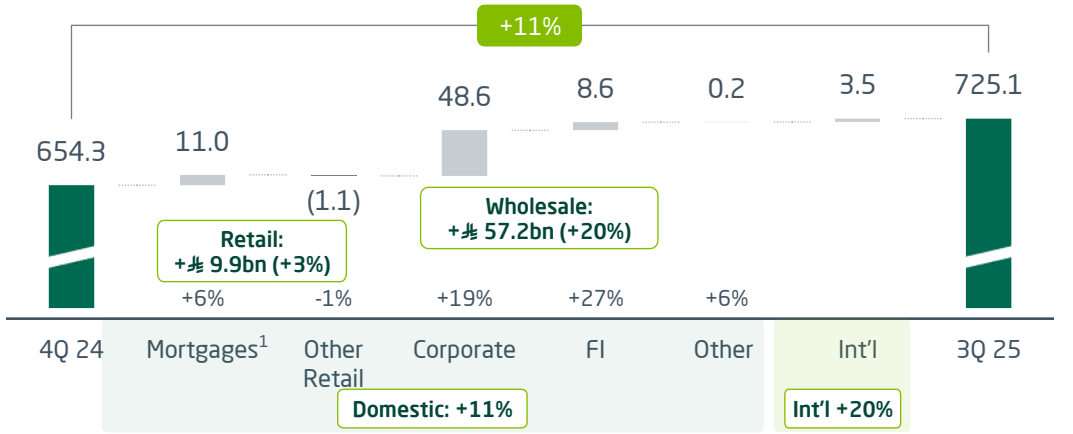
An 11% YTD increase in financing fueled by Wholesale financing and mortgages

Financing & Advances, Net (₪bn)

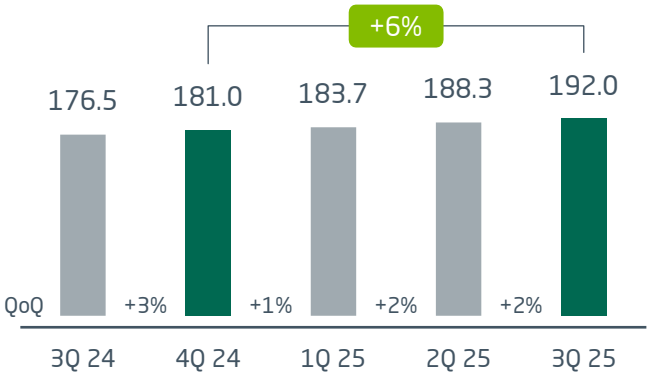


Financing & Advances, Net Movement YTD (₪bn)

2025 Guidance
Low double-digit

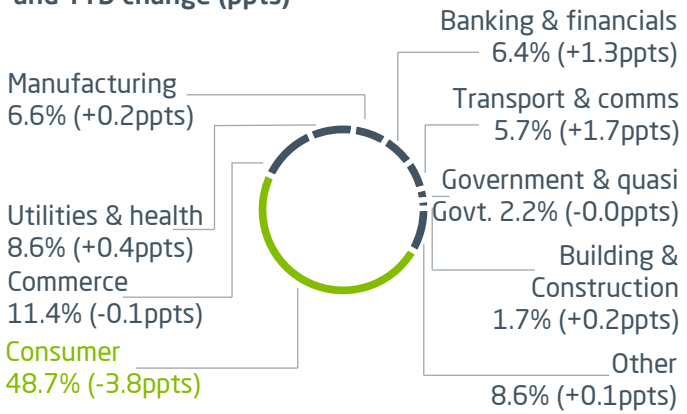


Mortgages (₪bn)



Financing & Advances, Net Composition (%) and YTD change (ppts)

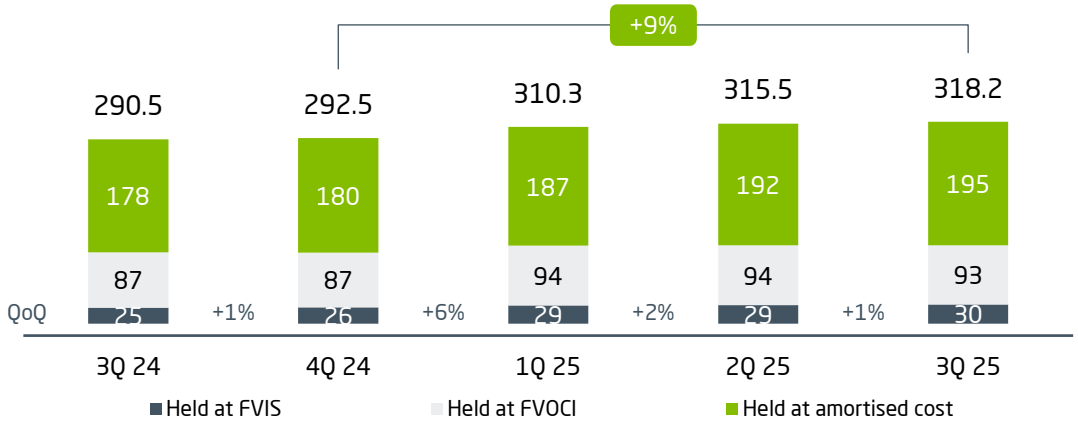
Financing & Advances, Net by Sector (%) and YTD change (ppts)



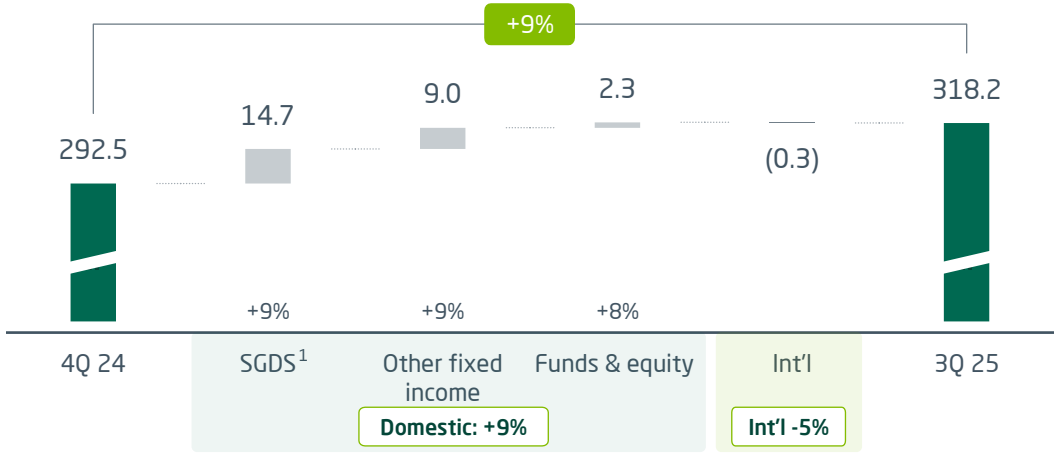
[1] Net of ₪ 3bn Securitization

Investments increased by 9% YTD, supported by growth in SGDS, other fixed income and funds & equity

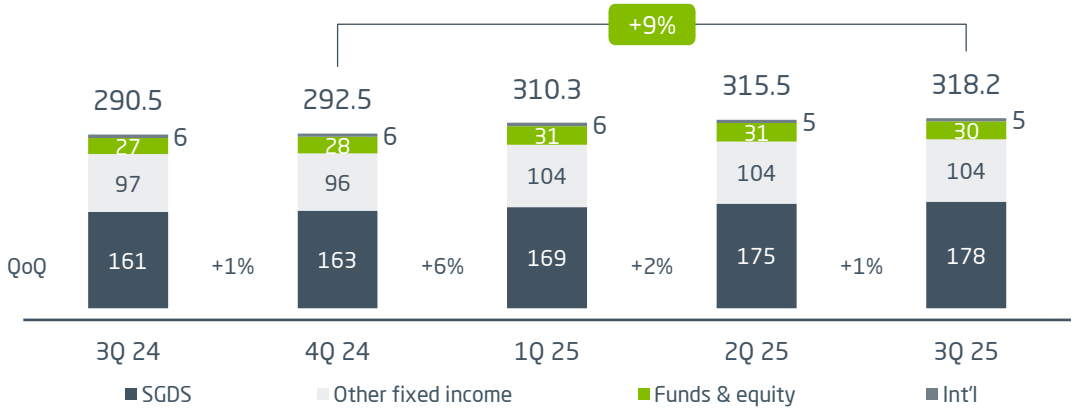
Investments, Net (SAR bn)



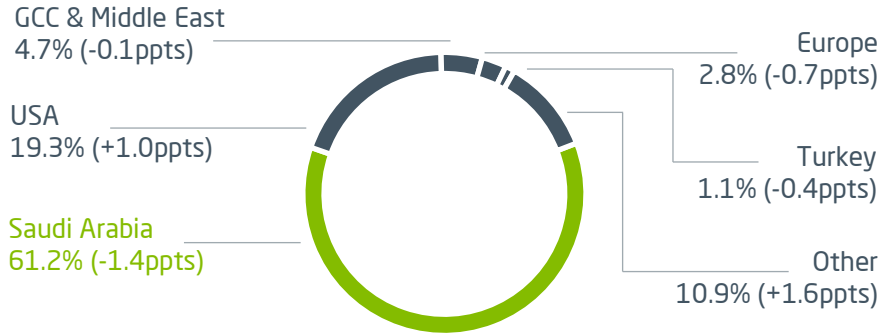
Investments, Net Movement YTD (SAR bn)



Investments, Net by Instrument (SAR bn)



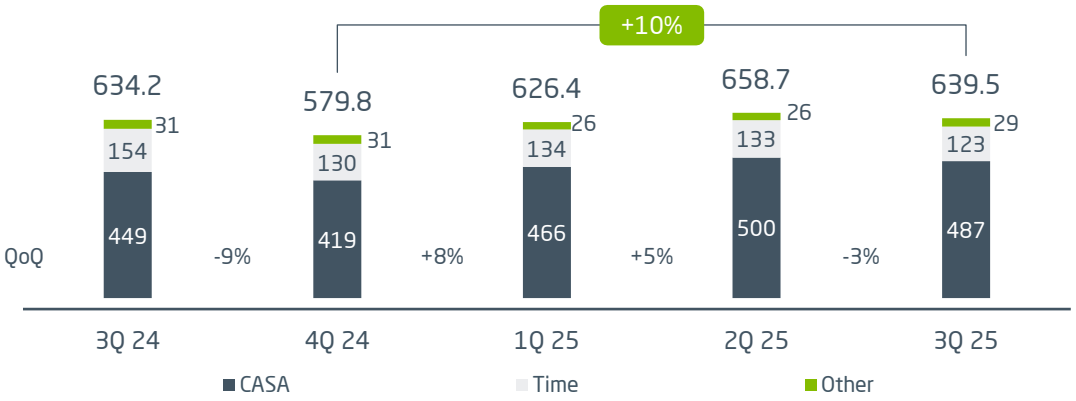
Investments, Net by Geography (%) and YTD change (ppts)



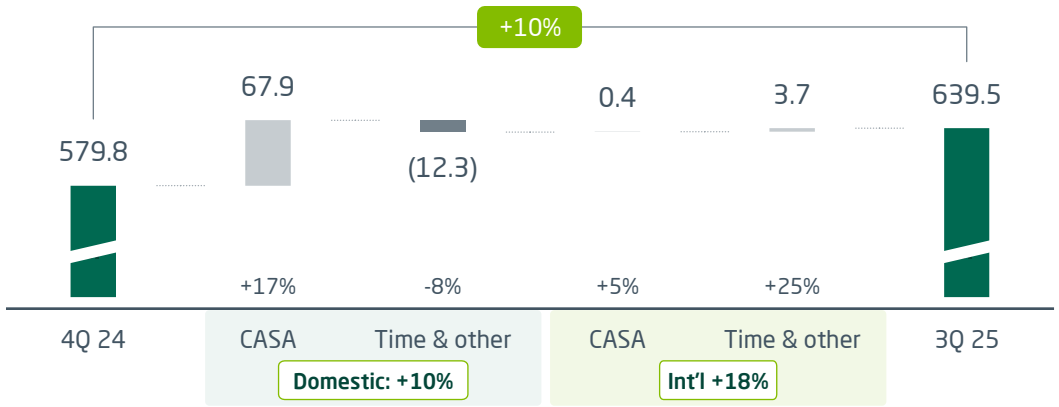
[1] Saudi Government Debt Securities including SAMA bills (investment grade)

Customers' deposits grew 10% YTD, primarily driven by domestic CASA inflows; this contributed to an improved CASA ratio of 76.2%

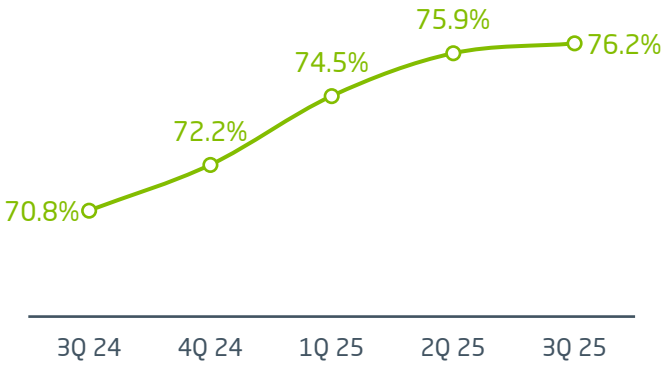
Customers' Deposits (₦bn)



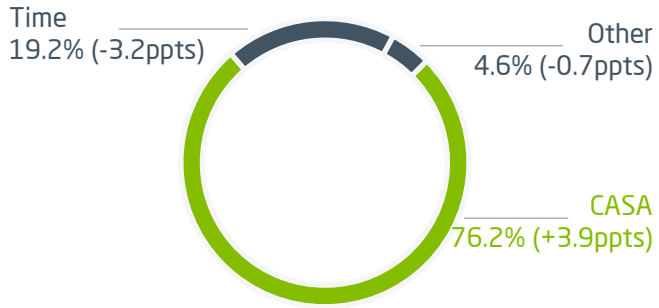
Customers' Deposits Movement YTD (₦bn)



CASA Ratio (%)



Customers' Deposits by Type (%) and YTD change (ppts)

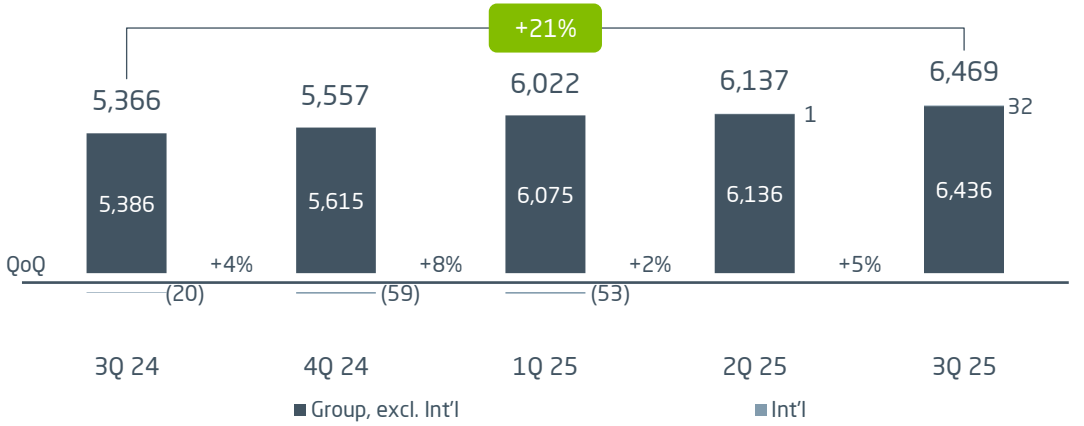


Customers' Deposits by Geography (%) and YTD change (ppts)

Net income growth driven by revenue uplift, cost discipline and low impairments reflecting strong asset quality

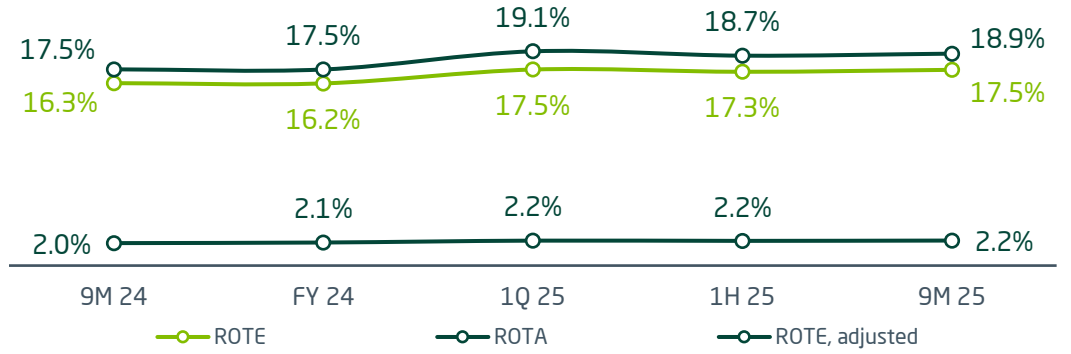
﷼ (mn)	3Q 2025	3Q 2024	Δ	9M 2025	9M 2024	Δ
NSCI	7,308	6,841	+7%	21,649	20,805	+4%
Fee & other income	2,838	2,350	+21%	7,619	6,242	+22%
Total operating income	**10,145**	**9,191**	**+10%**	**29,267**	**27,047**	**+8%**
Operating expenses[1]	(2,287)	(2,664)	-14%	(7,368)	(7,664)	-4%
Impairments	(231)	(224)	+3%	(93)	(999)	-91%
Income from operations	**7,423**	**6,098**	**+22%**	**21,192**	**17,769**	**+19%**
Other income (expenses)[2]	(145)	17	-962%	(330)	(11)	+2953%
Net income before zakat & tax	**7,277**	**6,011**	**+21%**	**20,861**	**17,437**	**+20%**
Zakat & tax	(804)	(661)	+22%	(2,277)	(1,863)	+22%
Net income after zakat & tax	**6,473**	**5,350**	**+21%**	**18,584**	**15,574**	**+19%**
NCI	(4)	16	-127%	43	63	-31%
Net income	**6,469**	**5,366**	**+21%**	**18,628**	**15,636**	**+19%**
EPS	**1.04**	**0.87**	**+20%**	**2.99**	**2.53**	**+18%**
ROTE[3]	17.5%	16.4%	+1.1ppt	17.5%	16.3%	+1.2ppt
ROTE, adj.[4]	18.9%	17.6%	+1.3ppt	18.9%	17.5%	+1.4ppt
NSCI Margin[5]	2.80%	2.89%	-9bps	2.88%	3.03%	-15bps
Cost to Income Ratio	22.5%	29.0%	-6.4ppt	25.2%	28.3%	-3.2ppt
Cost of risk	0.13%	0.14%	-1bps	0.02%	0.22%	-20bps

Net Income (﷼mn)



Returns YTD (%)

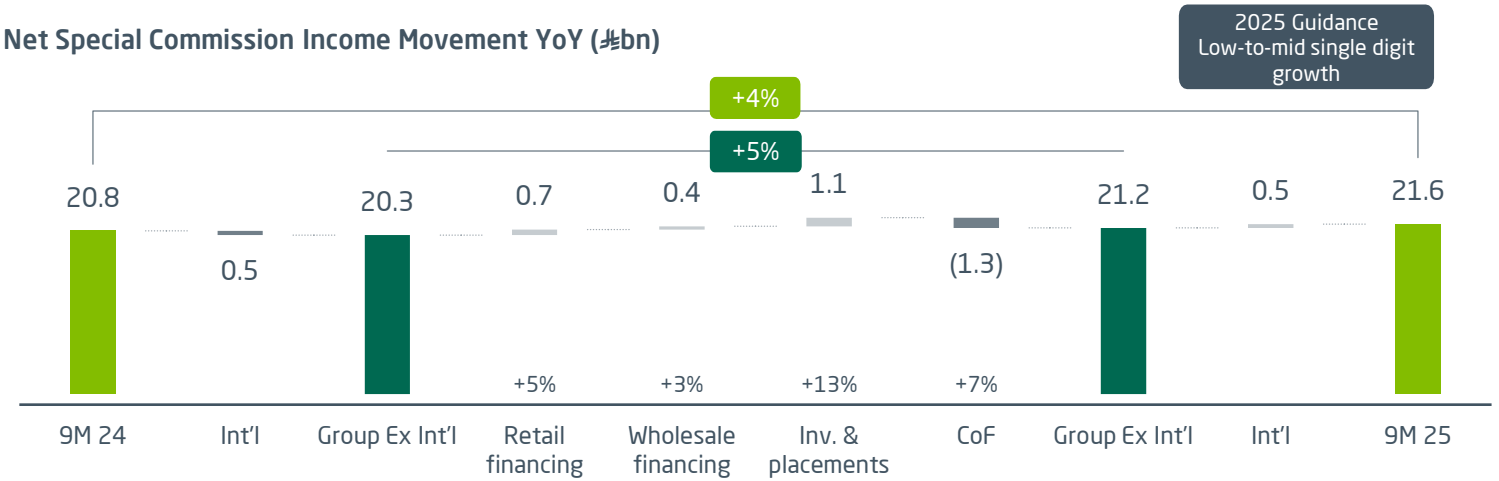
2025 Guidance
ROTE: 16.5%-17.5%
ROTE, adj.[4]: 18%-19%



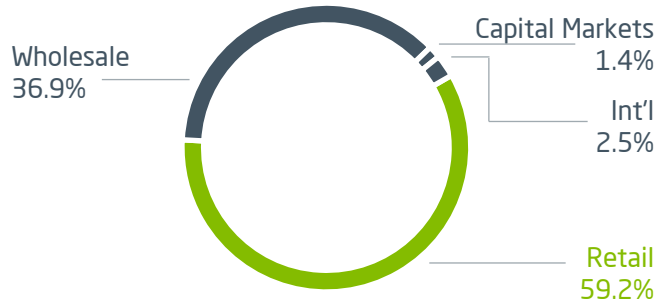
[1] Operating expenses exclude amortization of intangibles of ﷼ 615mn in 9M 2025 and 9M 2024 (﷼ 205mn in 3Q 2025 and 3Q 2024) | [2] Other includes amortization of intangibles, other non-operating expenses and zakat | [3] After deducting Tier 1 Costs | [4] Refer to Definitions appendix | [5] NSCI margin calculation excludes FV unwind of ﷼ 270mn (9M 2024: ﷼ 288mn)

4% YoY NSCI growth from asset expansion...

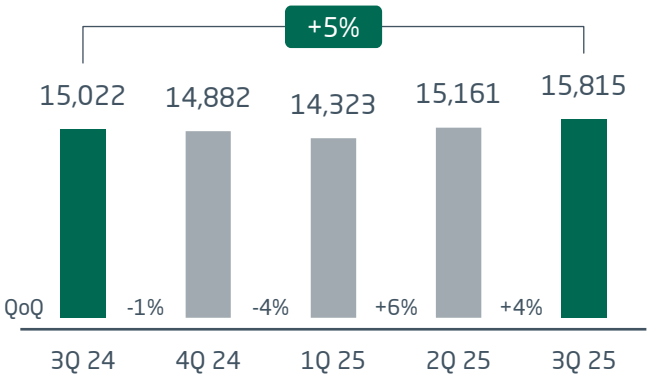
Net Special Commission Income Movement YoY (৳bn)



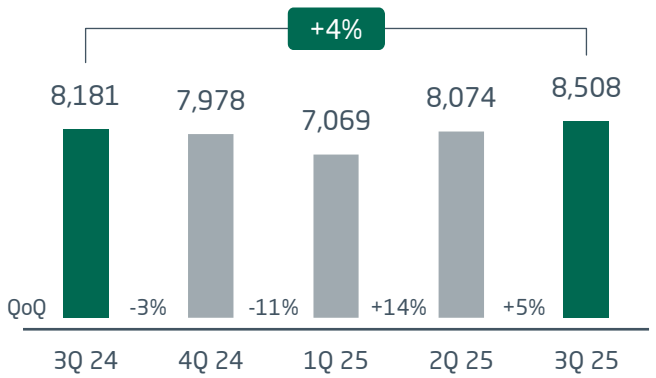
Net Special Commission Income Composition (%)



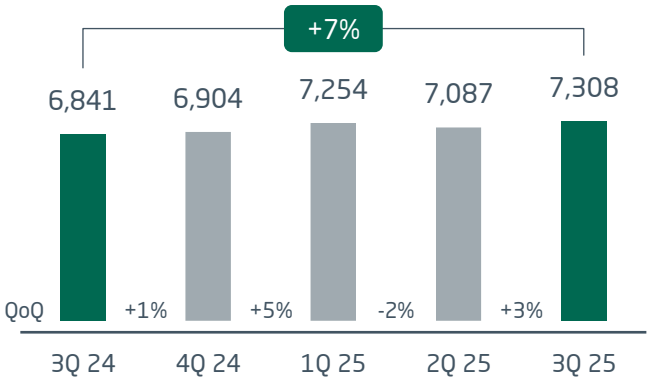
Special Commission Income (৳mn)



Special Commission Expense (৳mn)



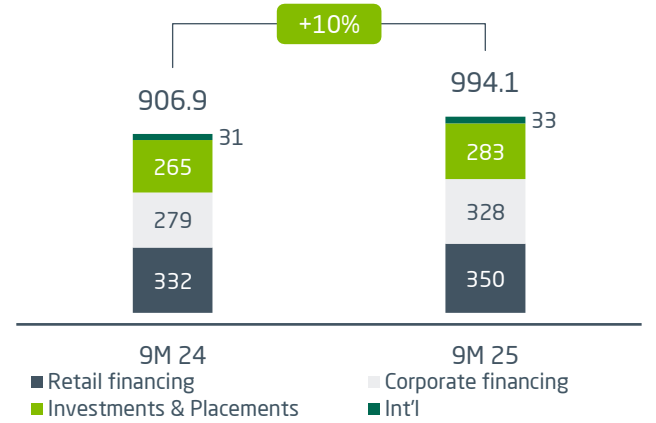
NSCI (৳mn)



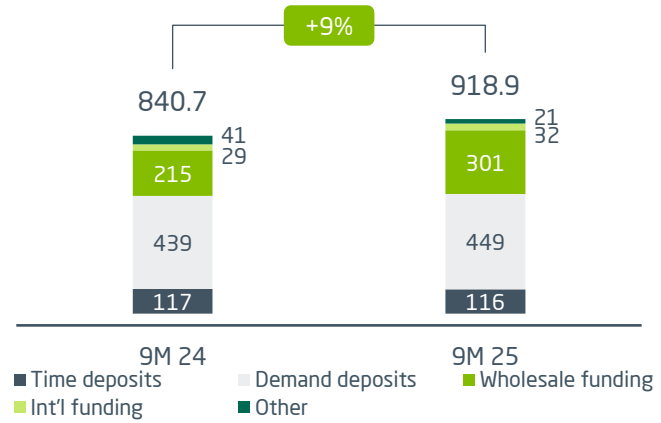
...and declining NSCI Margin YoY

Net Special Commission Margin Movement YoY (%)[1]

Average Earning Assets (৳bn)



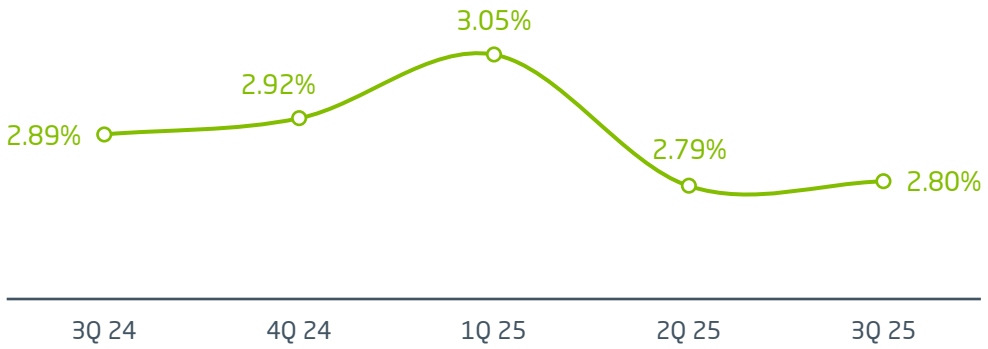
Average Cost Bearing Liabilities (৳bn)



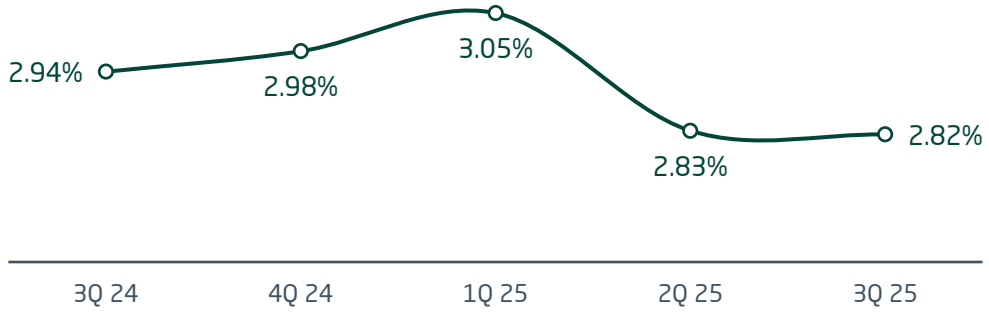
[1] NSCI margin calculation excludes FV unwind of ৳ 270mn (9M 2024: ৳ 288mn)

3Q 2025 Margin was stable despite higher CoF

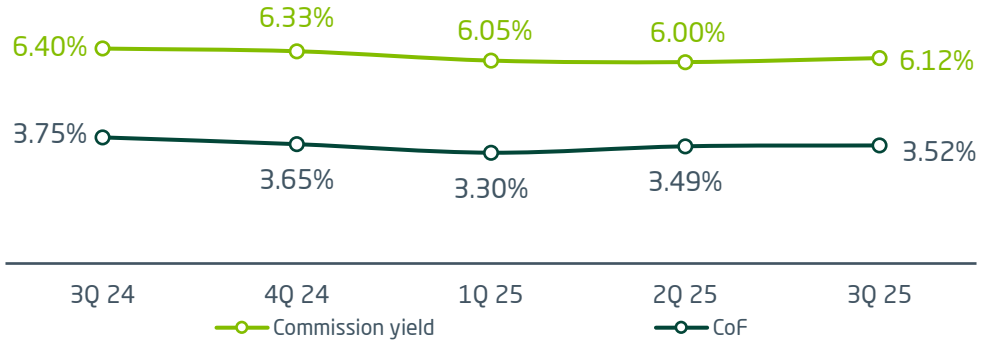
Group NSCI Margin QTR (%)[1]



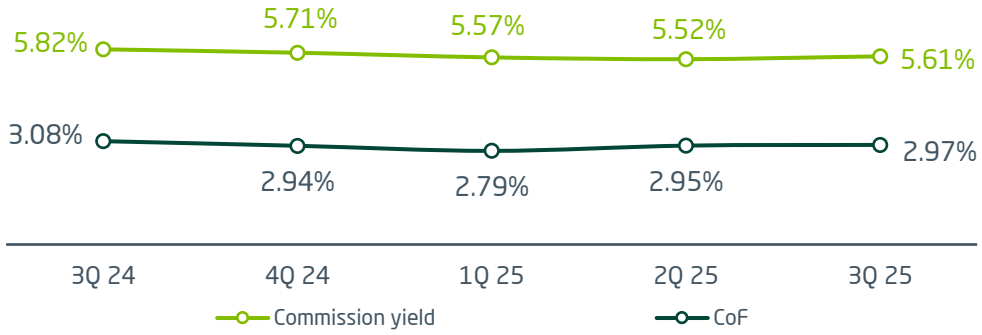
Group, excl Int'l, NSCI Margin QTR (%)[1]



Group Commission Yield & Funding Cost QTR (%)



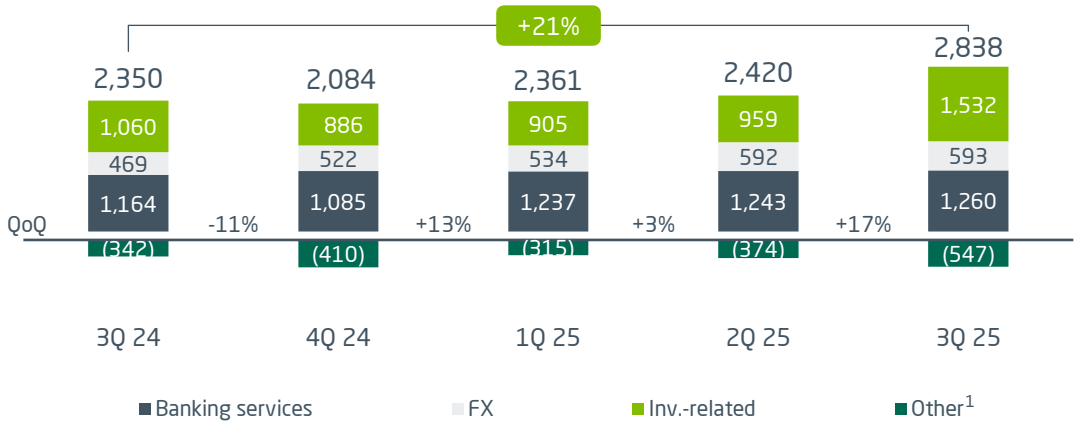
Group, excl Int'l, Commission Yield & Funding Cost QTR (%)



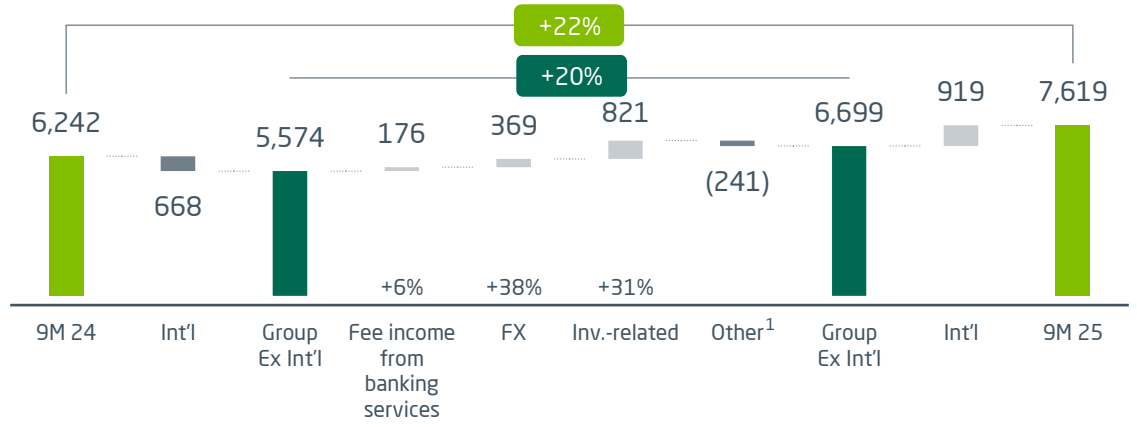
[1] NSCI margin calculation excludes FV unwind of ৳ 270mn (9M 2024: ৳ 288mn)

Fee and Other Income increased by 22% driven by investment income, FX, trade finance and International, partly offset by lower brokerage income

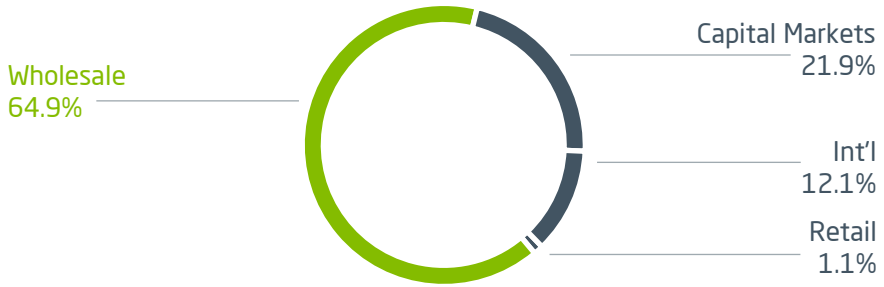
Fee & Other Income (฿mn)



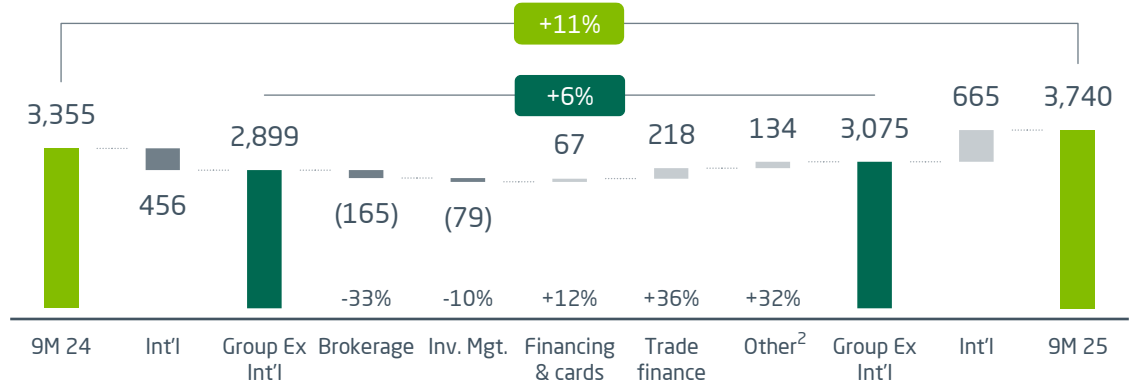
Fee and Other Income Movement YoY (฿mn)



Fee & Other Income Composition (%)



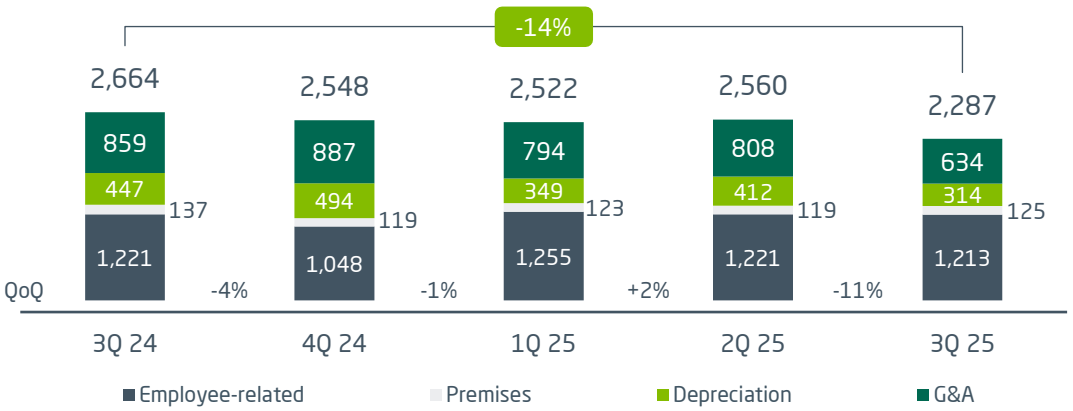
Fee Income From Banking Services, Net Movement YoY (฿mn)



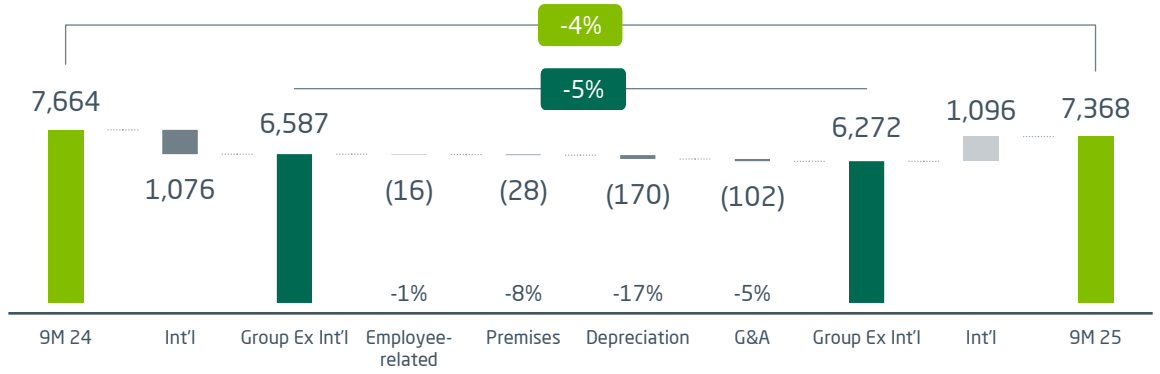
[1] Other is "Other operating income (expense), net" as per the Financial Statements | [2] Other includes Cash management, POS, NEO and Remittance income

Operating expenses declined by 4% for 9M 2025 and by 14% YoY in 3Q 2025; cost-to-income ratios improved to record levels

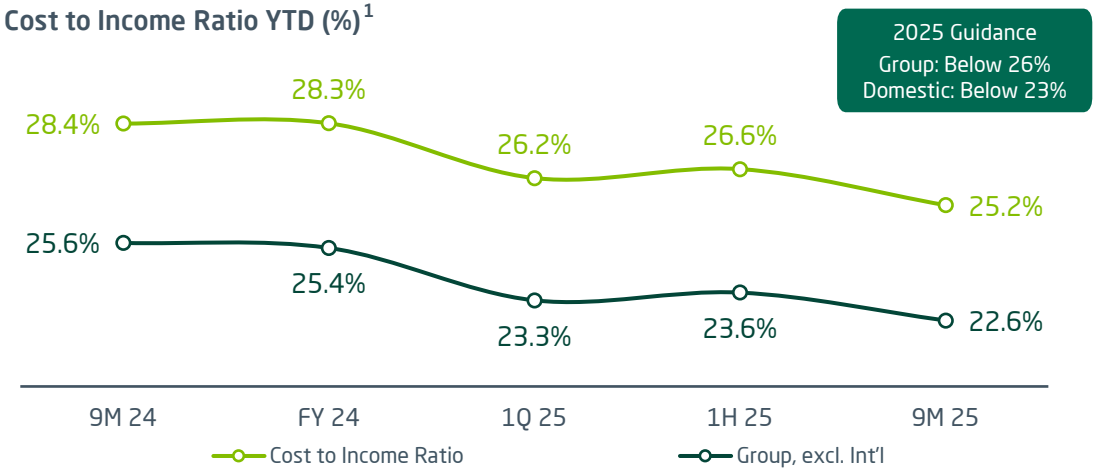
Operating Expenses (฿mn) [1]



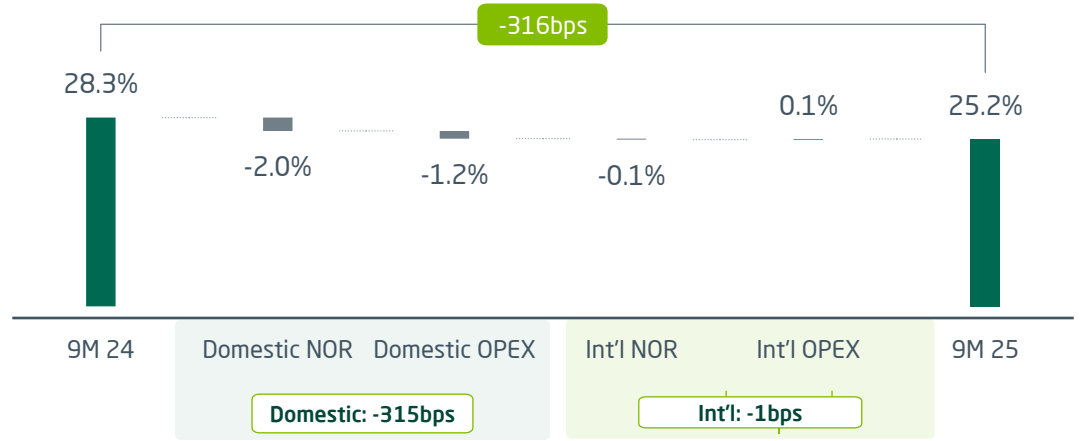
Total Operating Expenses Movement YoY (฿mn)



Cost to Income Ratio YTD (%) [1]



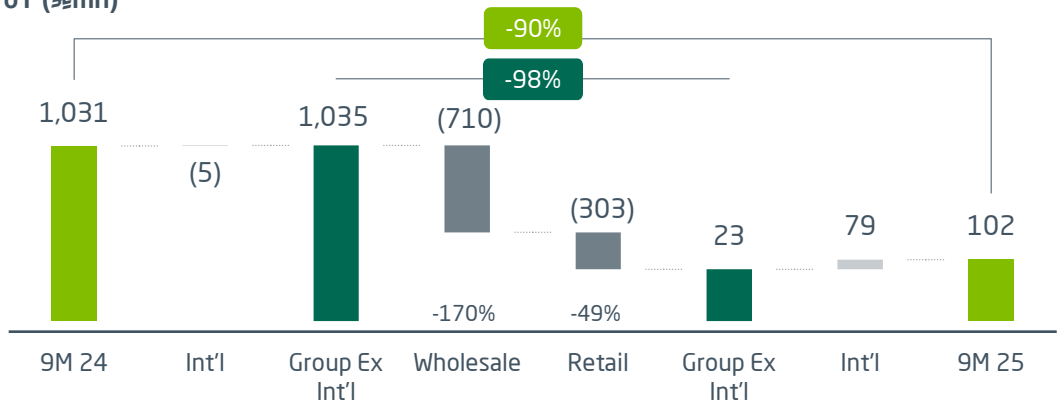
Cost to Income Ratio Movement YoY (%) [1]



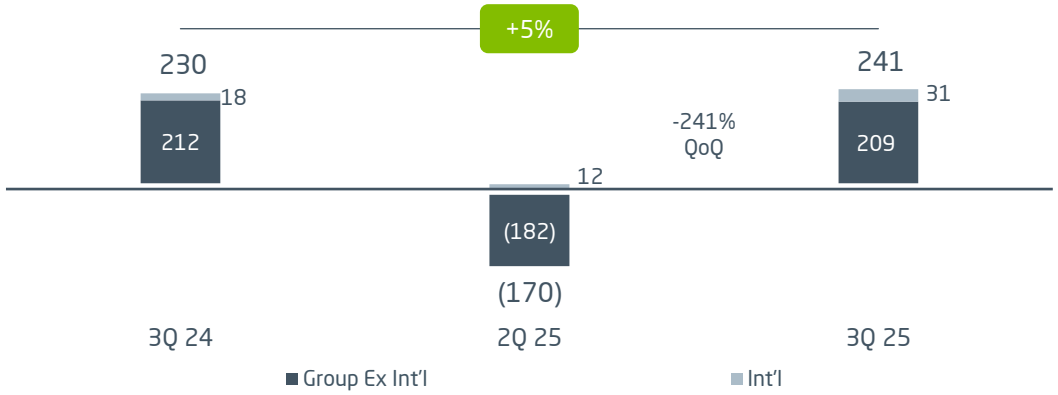
[1] Operating expenses exclude amortization of intangibles of ฿ 615mn in 9M 2025 and 9M 2024 (฿ 205mn in 3Q 2025 and 3Q 2024)

Cost of Risk came in at 2bps, supported by recovery efforts with meaningful inflows from fully provisioned and legacy exposures

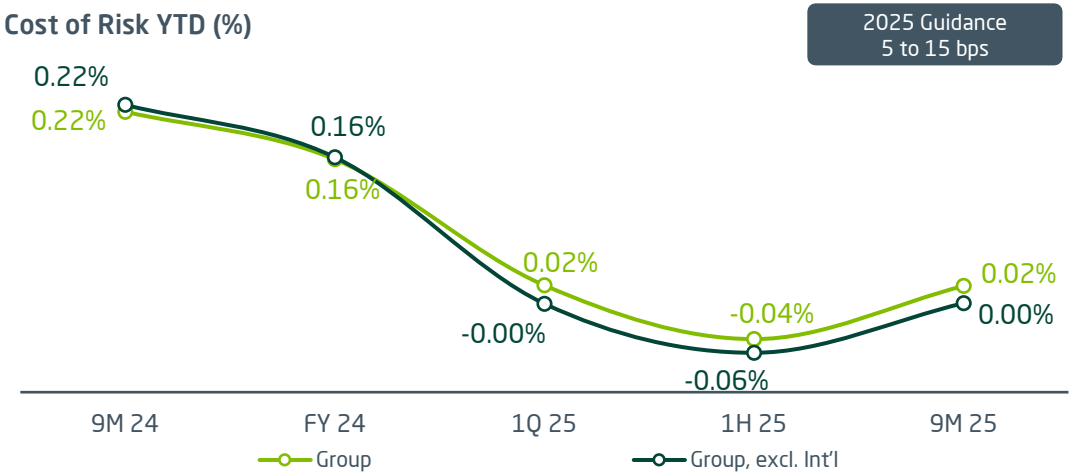
Impairment Charge for Financing and Advances Losses Movement YoY (฿mn)



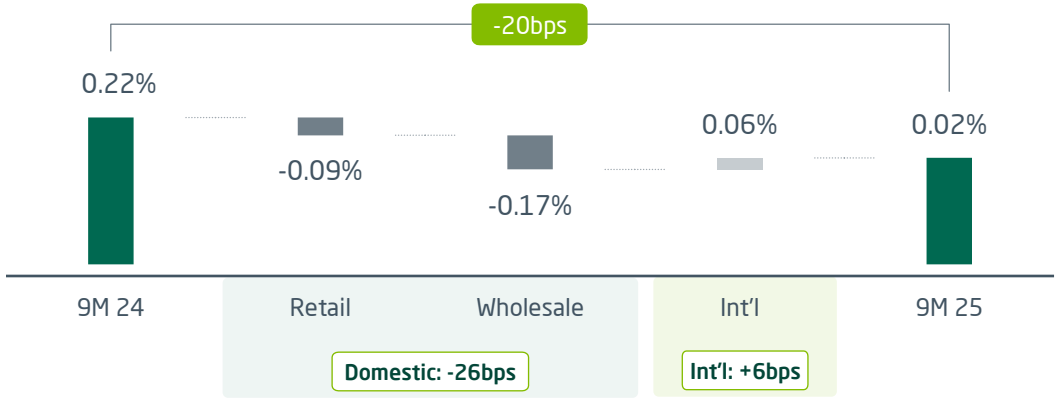
Impairment Charge for Financing and Advances Losses YoY (฿mn)



Cost of Risk YTD (%)



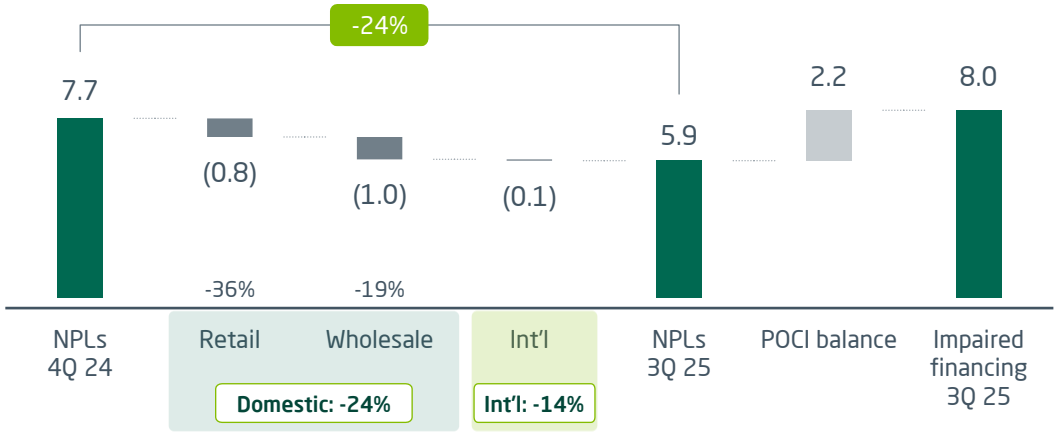
Cost of Risk Movement YoY (%)[1]



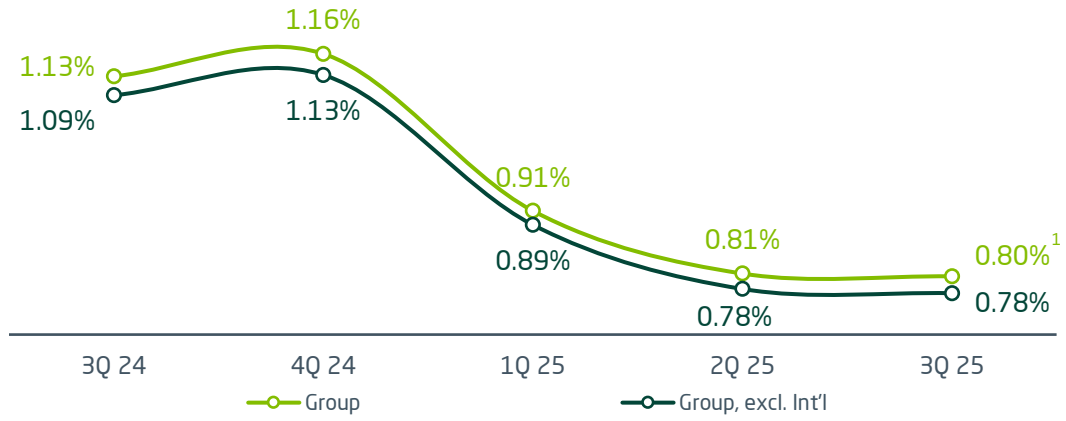
[1] COR including POCI

Asset quality improved with the NPL Ratio decreasing to 80 basis points...

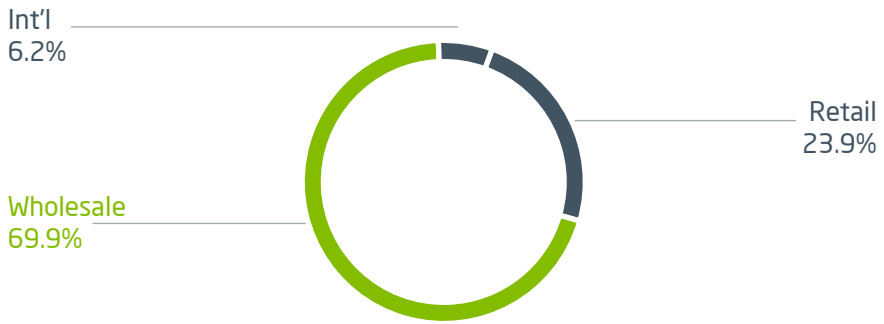
Credit Impaired Financing Movement YTD (฿bn)



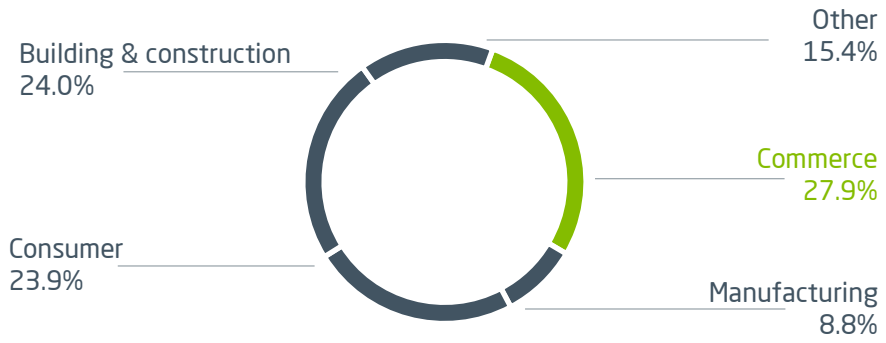
NPL Ratio (%)



NPL Composition (%)



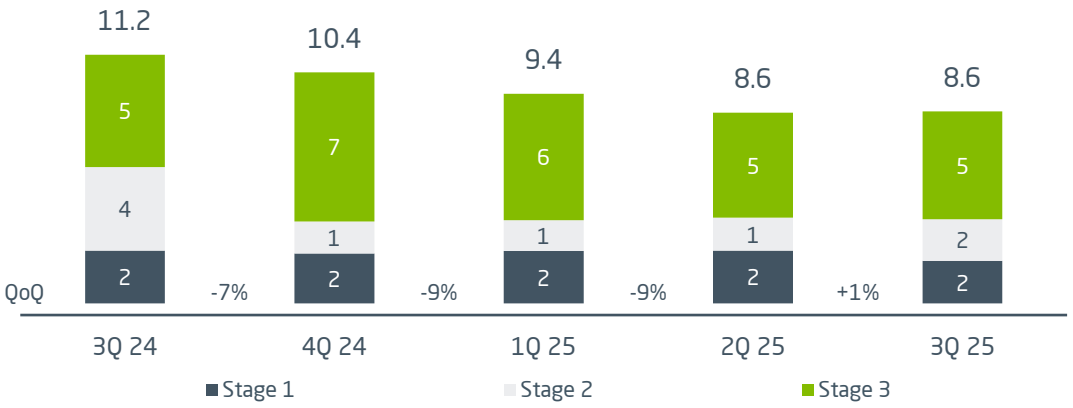
NPL Composition by Sector (%)



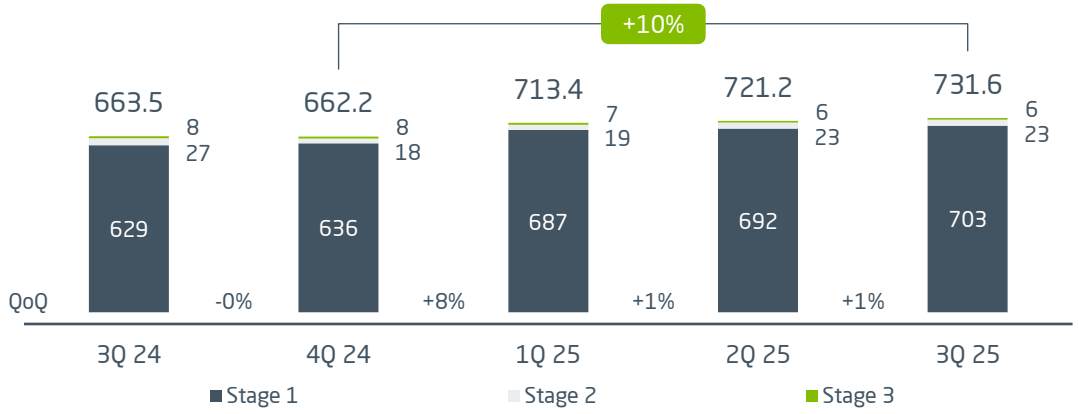
[1] Group including POCI : 1.10%

...with healthy stage-wise coverage

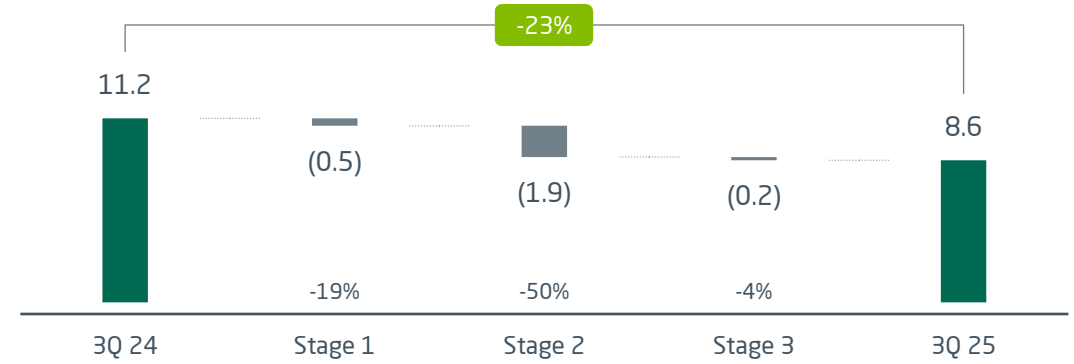
ECL Allowance by Stage (฿bn)



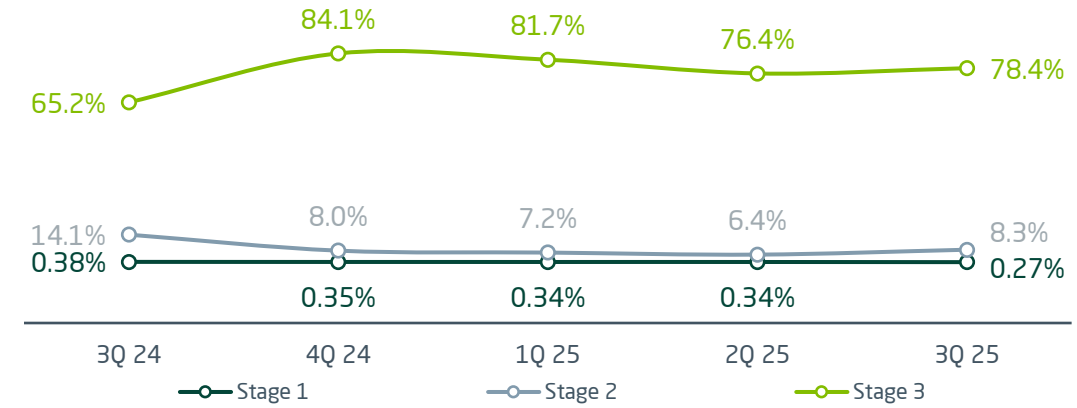
Total Financing & Advances, Gross by Stage (฿bn)



ECL Allowance Movement YoY (฿bn)

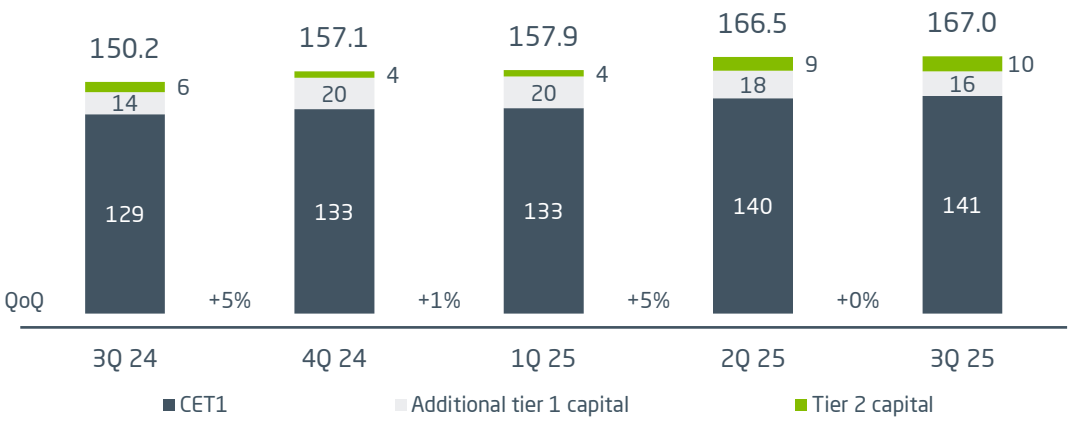


Coverage by Stage (%)



Capitalization remains strong, supported by solid net income generation, despite robust financing growth

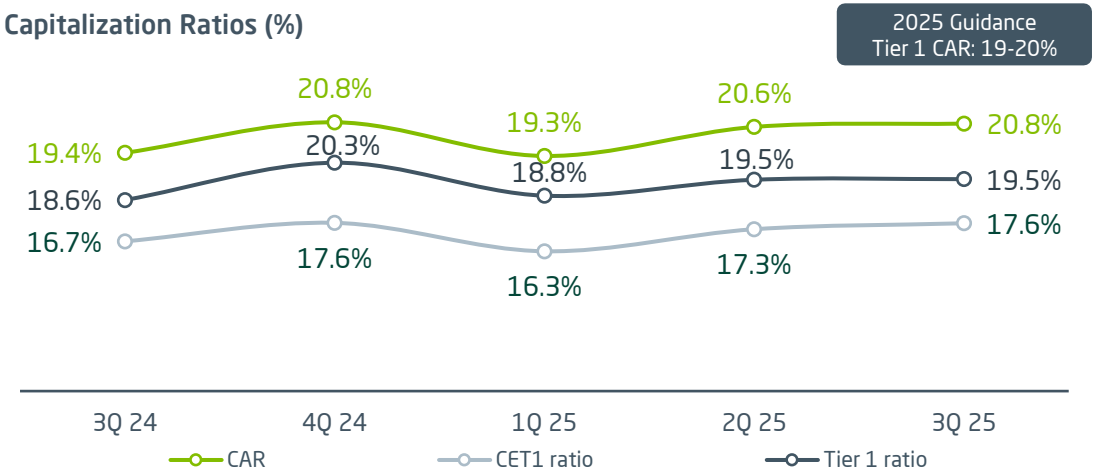
Total Eligible Capital (₪bn)



Total Eligible Capital Movement YTD (₪bn)

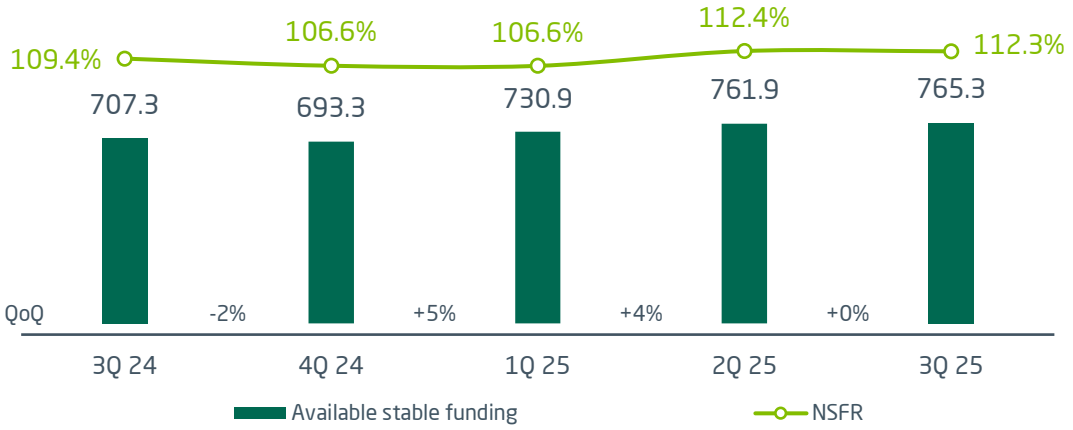
Risk weighted assets (₪bn)

Capitalization Ratios (%)

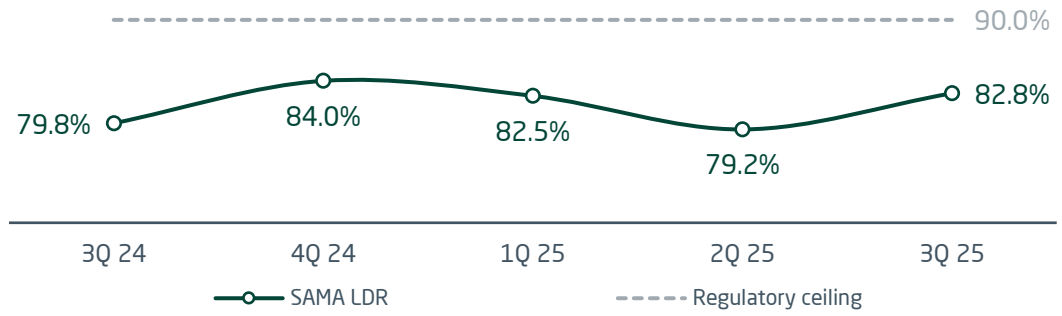


Liquidity is strong and stable

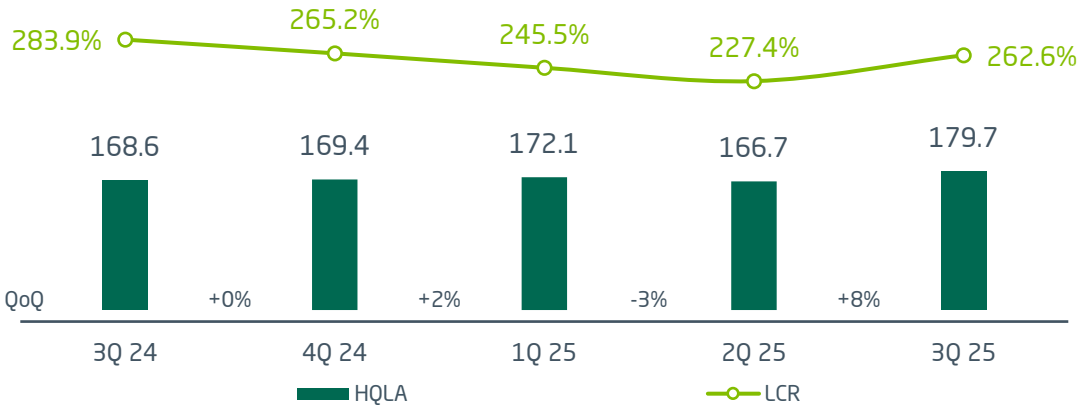
Stable Funding (SAR bn/%)



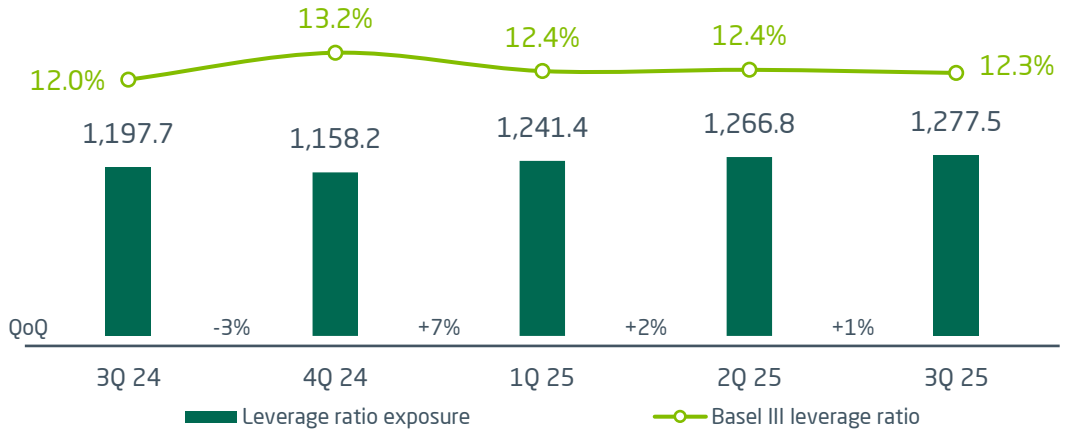
SAMA Loan-to-Deposit Ratio (%)



Liquidity Coverage (SAR bn/%)



Leverage (SAR bn/%)



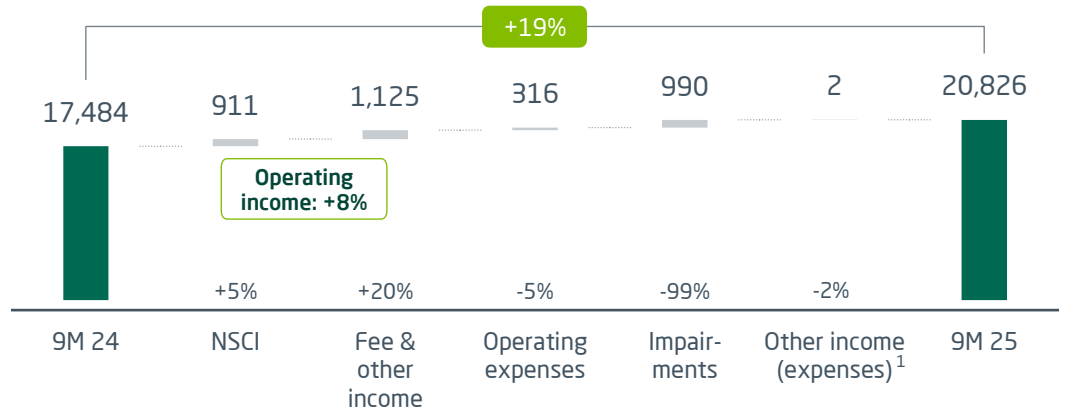
Segmental Review

07

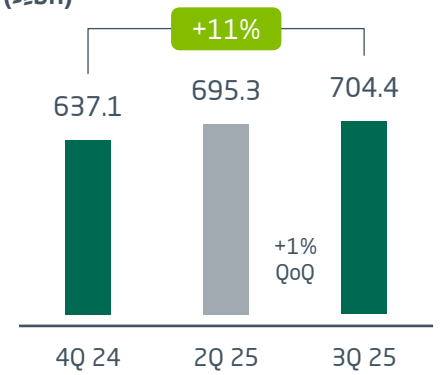
19% net income before zakat growth YoY on solid revenue and low impairments

﷼ (mn)	3Q 2025	2Q 2025	Δ	3Q 2025	4Q 2024	Δ
Total assets	**1,169,553**	**1,165,793**	**+0%**	**1,169,553**	**1,072,079**	**+9%**
Financing and advances, net	704,412	695,276	+1%	704,412	637,088	+11%
Total liabilities	**976,248**	**971,526**	**+0%**	**976,248**	**882,495**	**+11%**
Customers' deposits	612,321	632,936	-3%	612,321	556,673	+10%
NPL ratio	0.78%	0.78%	-1bps	0.78%	1.13%	-35bps
NPL coverage ratio	148.8%	148.6%	+0.1ppt	148.8%	137.1%	+11.6ppt
	9M 2025	**9M 2024**	**Δ**	**3Q 2025**	**4Q 2024**	**Δ**
Net special commission income	21,107	20,196	+5%	7,118	6,839	+4%
Fee & other income	6,699	5,574	+20%	2,456	1,767	+39%
Total operating income	**27,806**	**25,770**	**+8%**	**9,574**	8,606	**+11%**
Operating expenses	(6,272)	(6,587)	-5%	(1,962)	(2,133)	-8%
Impairment charge	(14)	(1,003)	-99%	(200)	(7)	+2702%
Other income (expenses)[1]	(694)	(696)	-0%	(235)	(18)	+1234%
Net income before zakat & tax	**20,826**	**17,484**	**+19%**	**7,176**	6,243	**+15%**
Zakat and income tax expense	(2,178)	(1,760)	+24%	(740)	(627)	+18%
Net income	**18,648**	**15,724**	**+19%**	**6,436**	5,615	**+15%**
NSCI margin[2]	2.90%	3.04%	-14bps	2.82%	2.98%	-16bps
Cost to income ratio	22.6%	25.6%	-301bps	20.5%	24.8%	-429bps
Cost of risk	0.00%	0.22%	-22bps	0.12%	-0.01%	+13bps

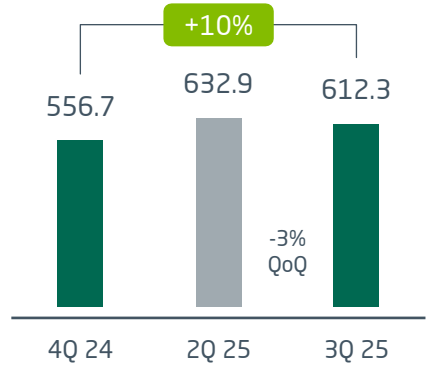
Net Income Before Zakat & Tax Movement YoY (﷼mn)



Financing & Advances, net (﷼bn)



Customers' Deposits (﷼bn)

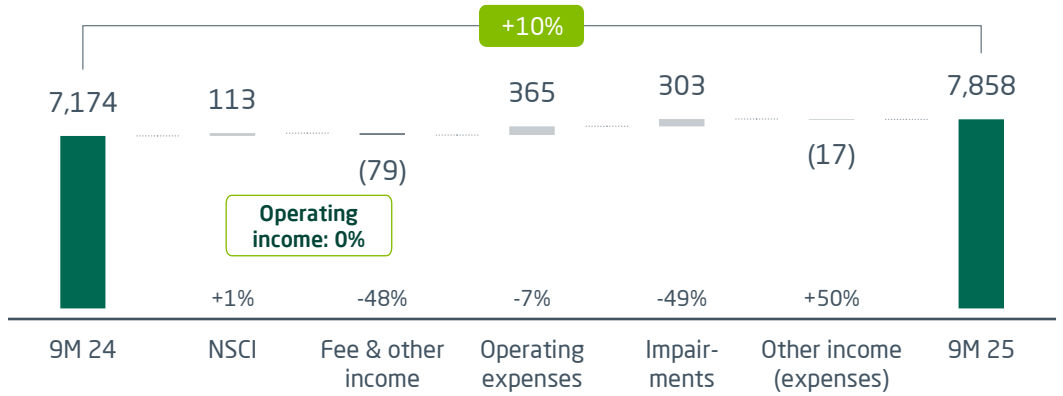


[1] Other income (expenses) includes other non-operating expenses and amortization of intangibles | [2] NSCI margin calculation excludes FV unwind of ﷼ 270mn (9M 2024: ﷼ 288mn)

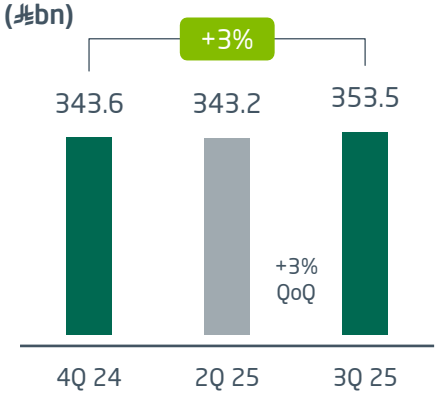
10% net income before zakat growth YoY on cost discipline and low impairments

﷼ (mn)	3Q 2025	2Q 2025	Δ	3Q 2025	4Q 2024	Δ
Total assets	**442,786**	**431,140**	**+3%**	**442,786**	**428,303**	**+3%**
Financing and advances, net	353,462	343,192	+3%	353,462	343,586	+3%
Total liabilities	**364,763**	**381,943**	**-4%**	**364,763**	**354,065**	**+3%**
Customers' deposits	355,050	371,738	-4%	355,050	343,886	+3%
	9M 2025	**9M 2024**	**Δ**	**3Q 2025**	**4Q 2024**	**Δ**
Net special commission income	12,815	12,702	+1%	4,354	3,799	+15%
Fee & other income	85	164	-48%	(68)	206	-133%
Total operating income	**12,899**	**12,866**	**+0%**	**4,286**	**4,005**	**+7%**
Operating expenses	(4,672)	(5,037)	-7%	(1,421)	(1,709)	-17%
Impairments	(316)	(619)	-49%	(102)	(583)	-83%
Other income (expenses)	(53)	(35)	+50%	(20)	(12)	+64%
Net income before zakat & tax	**7,858**	**7,174**	**+10%**	**2,743**	**1,701**	**+61%**
Cost to income ratio	36.2%	39.2%	-294bps	33.1%	42.7%	-952bps
Cost of risk	0.12%	0.25%	-13bps	0.12%	0.67%	-56bps

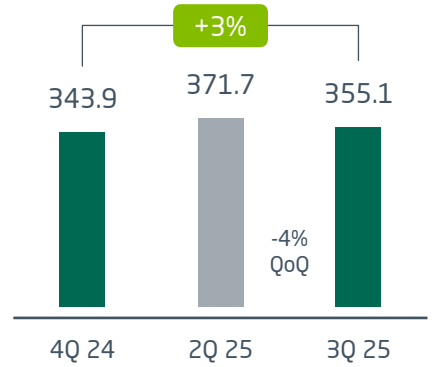
Net Income Before Zakat & Tax Movement YoY (﷼mn)



Financing & Advances, net (﷼bn)



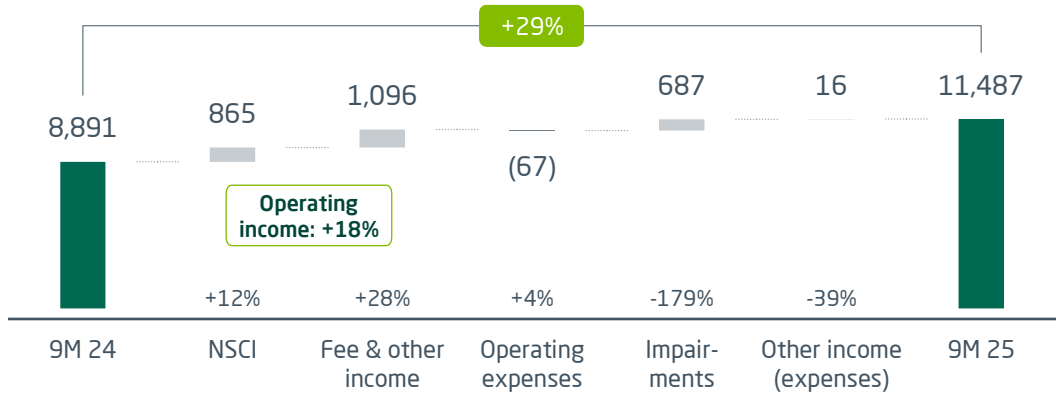
Customers' Deposits (﷼bn)



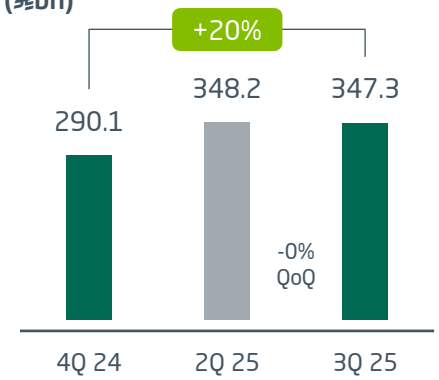
29% net income before zakat growth YoY supported by operating income growth and low impairments

﷼ (mn)	3Q 2025	2Q 2025	Δ	3Q 2025	4Q 2024	Δ
Total assets	**694,448**	**705,139**	**-2%**	**694,448**	**620,429**	**+12%**
Financing and advances, net	347,301	348,175	-0%	347,301	290,053	+20%
Total liabilities	**595,936**	**575,795**	**+3%**	**595,936**	**517,142**	**+15%**
Customers' deposits	256,815	261,159	-2%	256,815	211,999	+21%
	9M 2025	**9M 2024**	**Δ**	**3Q 2025**	**4Q 2024**	**Δ**
Net special commission income	7,994	7,129	+12%	2,711	2,912	-7%
Fee & other income	4,947	3,851	+28%	1,782	1,331	+34%
Total operating income	**12,940**	**10,980**	**+18%**	**4,493**	**4,243**	**+6%**
Operating expenses	(1,731)	(1,664)	+4%	(592)	(403)	+47%
Impairments	302	(385)	-179%	(98)	577	-117%
Other income (expenses)	(24)	(40)	-39%	(10)	(2)	+525%
Net income before zakat & tax	**11,487**	**8,891**	**+29%**	**3,792**	**4,416**	**-14%**
Cost to income ratio	13.4%	15.2%	-178bps	13.2%	9.5%	+368bps
Cost of risk	-0.12%	0.19%	-31bps	0.12%	-0.79%	+91bps

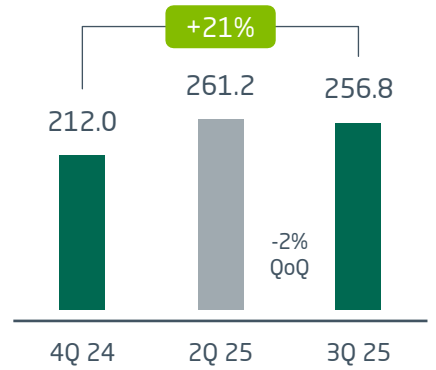
Net Income Before Zakat & Tax Movement YoY (﷼mn)



Financing & Advances, net (﷼bn)



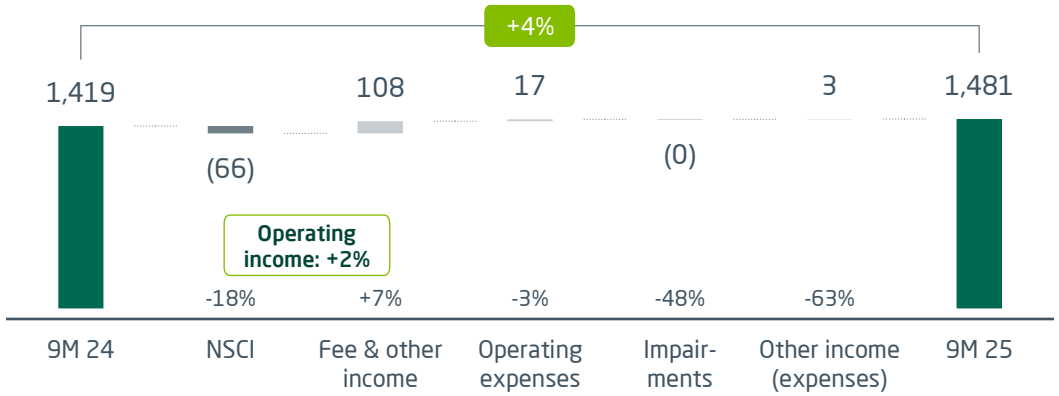
Customers' Deposits (﷼bn)



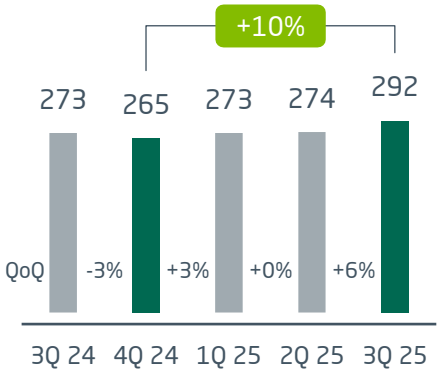
Net income before zakat increased 4% YoY impacted by lower market activity

﷼ (mn)	3Q 2025	2Q 2025	Δ	3Q 2025	4Q 2024	Δ
Total assets	**32,319**	**29,514**	**+10%**	**32,319**	**23,348**	**+38%**
Financing and advances, net	3,649	3,910	-7%	3,649	3,450	+6%
Total liabilities	**15,549**	**13,788**	**+13%**	**15,549**	**11,288**	**+38%**
Fiduciary assets[1]	291,686	273,896	+6%	291,686	264,767	+10%
	9M 2025	**9M 2024**	**Δ**	**3Q 2025**	**4Q 2024**	**Δ**
Net special commission income	299	365	-18%	53	128	-59%
Fee & other income	1,668	1,560	+7%	743	229	+224%
Total operating income	**1,967**	**1,925**	**+2%**	**795**	**357**	**+123%**
Operating expenses	(484)	(501)	-3%	(154)	(226)	-32%
Impairments	0	1	-48%	0	(1)	-100%
Other income (expenses)	(2)	(5)	-63%	(0)	(4)	-99%
Net income before zakat & tax	**1,481**	**1,419**	**+4%**	**641**	**127**	**+406%**
Fees from assets management	710	710	-0%	288	181	+60%
Fees from securities	229	356	-36%	74	101	-27%

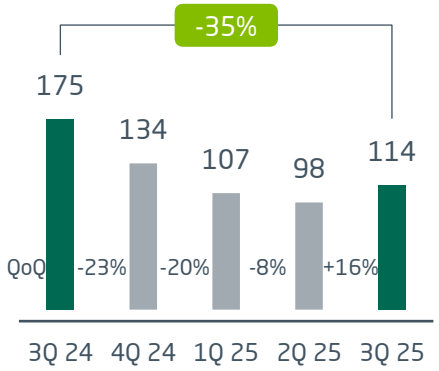
Net Income Before Zakat & Tax Movement YoY (﷼mn)



Fiduciary Assets (﷼bn)[1]



Brokerage Volume Traded (﷼bn)

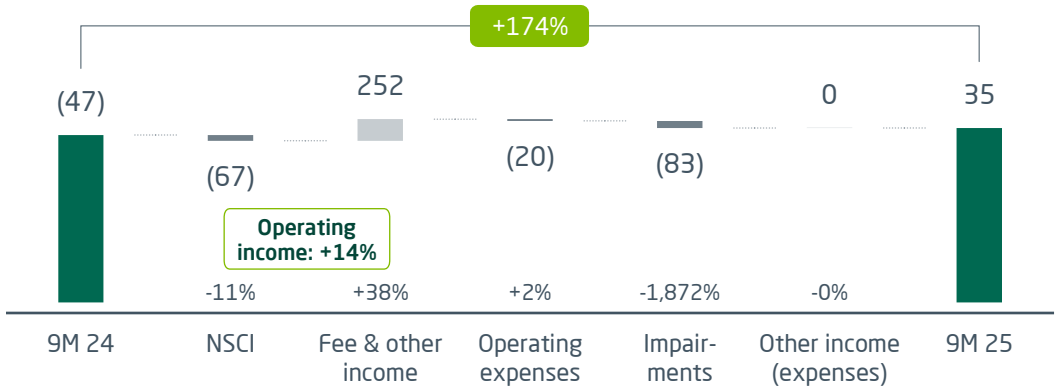


[1] Includes asset management, securities and cash

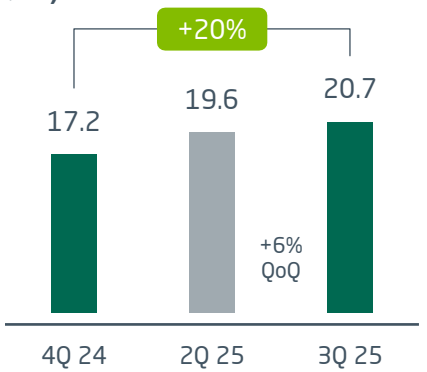
Net income before zakat turned positive, driven by strong fee & other income and lower impairment charges

﷼ (mn)	3Q 2025	2Q 2025	Δ	3Q 2025	4Q 2024	Δ
Total assets	**37,054**	**35,205**	**+5%**	**37,054**	**32,075**	**+16%**
Financing and advances, net	20,677	19,562	+6%	20,677	17,165	+20%
Total liabilities	**33,318**	**31,585**	**+5%**	**33,318**	**28,384**	**+17%**
Customers' deposits	27,167	25,740	+6%	27,167	23,089	+18%
NPL ratio	1.72%	1.68%	+4bps	1.72%	2.40%	-69bps
NPL coverage ratio	120.3%	126.3%	-6.0ppt	120.3%	103.4%	+16.8ppt
	9M 2025	**9M 2024**	**Δ**	**3Q 2025**	**4Q 2024**	**Δ**
Net special commission income	542	609	-11%	190	86	+120%
Fee & other income	919	668	+38%	382	300	+27%
Total operating income	**1,461**	**1,277**	**+14%**	**571**	**386**	**+48%**
Operating expenses	(1,096)	(1,076)	+2%	(324)	(420)	-23%
Impairments	(79)	4	-1872%	(31)	(18)	+72%
Other income (expenses)	(251)	(252)	-0%	(115)	(13)	+800%
Net income before zakat & tax	**35**	**(47)**	**+174%**	**101**	**(65)**	**+255%**
Zakat & income tax	(99)	(103)	-5%	(64)	(30)	+110%
Non-controlling interests	43	63	-31%	(4)	37	-112%
Net income	**(20)**	**(88)**	**+77%**	**32**	**(59)**	**+155%**
NSCI margin	2.17%	2.59%	-42bps	2.18%	0.94%	+125bps
Cost to income ratio	75.0%	84.3%	-932bps	56.7%	108.8%	-5205bps
Cost of risk	0.55%	-0.04%	+58bps	0.60%	0.41%	+20bps

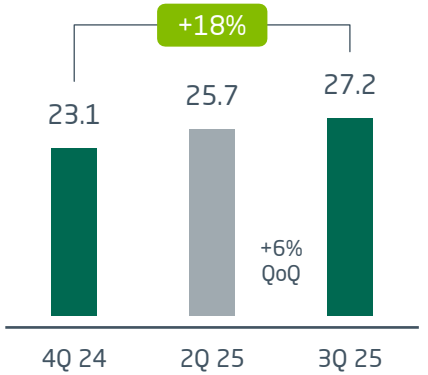
Net Income Before Zakat & Tax Movement YoY (﷼mn)



Financing & Advances, net (﷼bn)



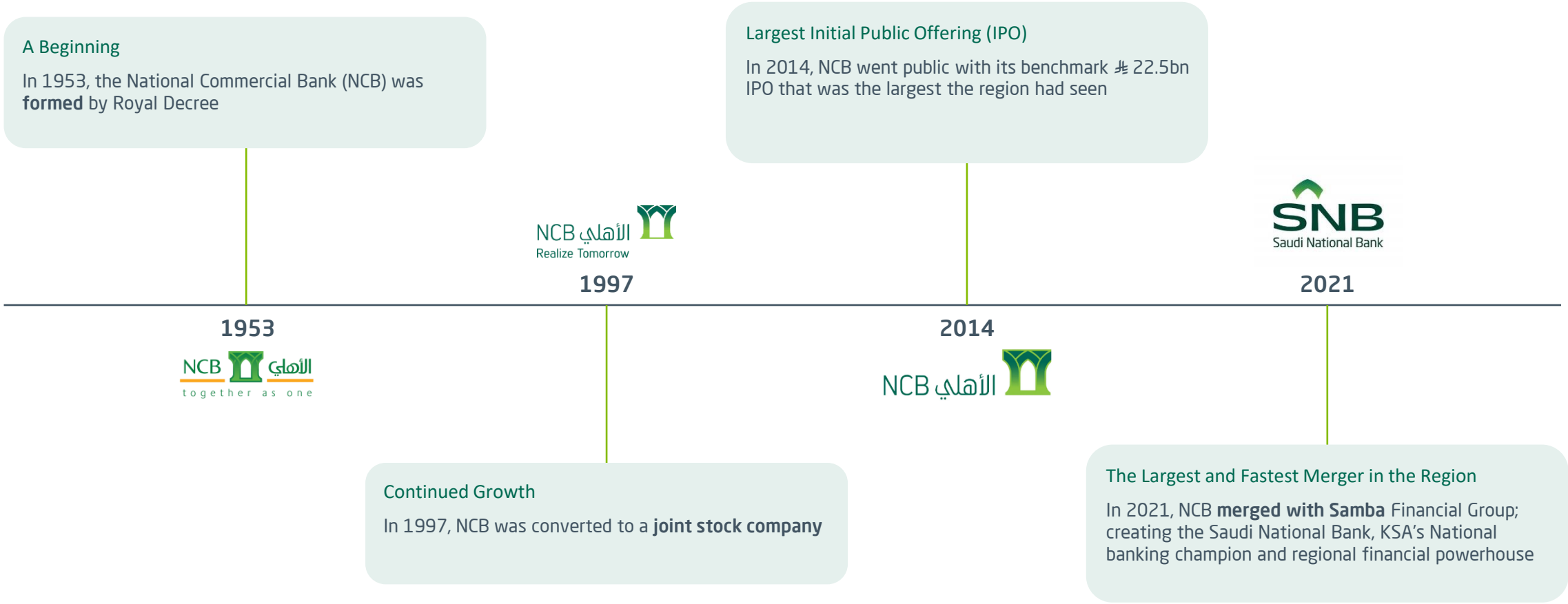
Customers' Deposits (﷼bn)



Appendix

08

SNB was founded as NCB in 1953 and then formed through the merger with Samba Financial Group in 2021

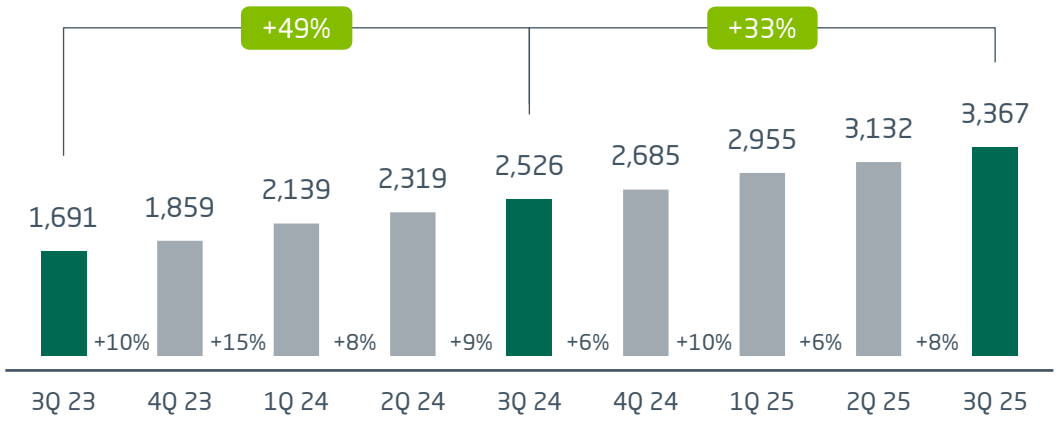


Hyperinflationary adjustments came at ₶ 274mn for 9M 2025

Classification of Turkey as a hyperinflationary economy

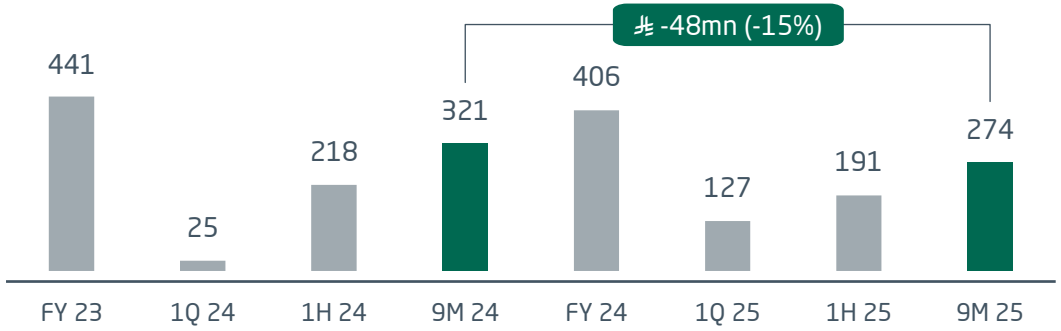
- During 2022, the Turkish economy was identified to be hyperinflationary based under IAS 29.
- This standard requires non-monetary assets & liabilities be restated to reflect the changes in the general purchasing power of the reporting currency while keeping the monetary assets at their current values.
- Restatement is carried out by applying conversion factors derived from general price indices. The index published by the Turkish Statistical Institute is used to arrive at these conversion factors.

CPI Index

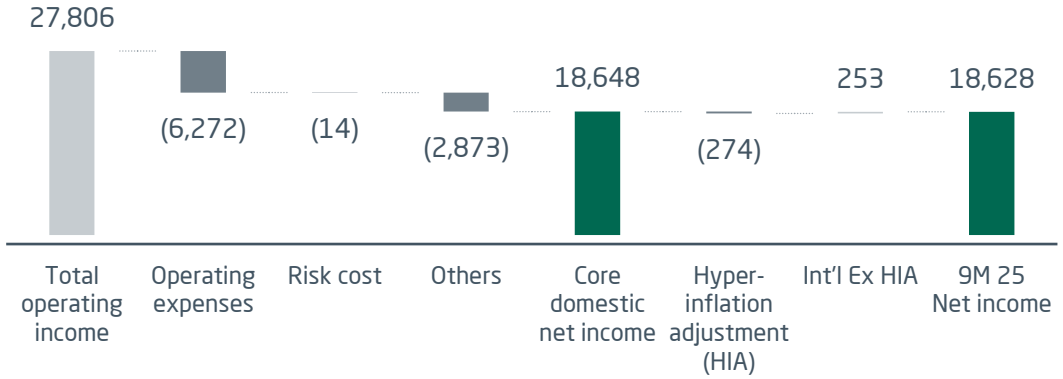


Resulting in hyperinflation adjustments impacting Group net income[1]

Hyperinflation Adjustment (₶mn)



Net Income Contribution (₶mn)



[1] Net income attributable to equity holders | [2] Operating expenses exclude amortization of intangibles

SNB Financial Ratio Definitions

Net Special Commission Income Margin (NSCI Margin; also known as NIM)	Annualized Net Special Commission Income excluding FV adjustment / Average commission earning assets
Cost to Income Ratio (CIR)	Total Operating Expense excluding Amortization of Intangible Costs / Total Operating Income
Cost of Risk (CoR)	Expected Credit Losses / Average Gross Financing and Advances including POCI
Tier 1 CAR	Total Tier 1 Capital (CET 1 + Additional Tier 1) / Risk Weighted Assets (RWA)
Return on Tangible Equity (ROTE)	Annualized Net Income[1] / Average Tangible Equity[2]
ROTE, adjusted	Annualized Net Income (before deducting Tier 1 Sukuk and Amortization of Intangible Costs) / Average Tangible Equity[2]

[1] After deducting Tier 1 Sukuk cost | [2] Tangible Equity excludes Goodwill, Intangible Assets, Perpetual Sukuk, and Minority Interest

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